

Brief report

Date: 03/31/2020
Currency: EUR

Constitution date
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Deutsche Bank
 Bankinter
 Société Générale

Underwriters
 Deutsche Bank
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCajna

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	11,722.05 120,655,060.65 11.72%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2020 "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	24,407.31 5,223,164.34 24.41%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	24,356.72 4,700,846.96 24.36%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.5110% 06/15/2020 31.461440 Gross 25.483766 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) BBB+ (sf)	Baa3 BBB
Total		130,579,071.95	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	1.58	1.37	1.36	1.15	1.14	1.14	1.13	0.92
		Final Maturity	Years	10/14/2021	07/29/2021	07/26/2021	05/09/2021	05/07/2021	05/05/2021	05/03/2021	02/15/2021
	Without optional redemption *	Average life	Years	5.08	4.85	4.84	4.41	4.22	4.05	3.85	3.70
		Final Maturity	Years	04/13/2025	01/19/2025	11/02/2024	08/10/2024	08/03/2024	04/01/2024	01/20/2024	11/25/2023
Series B	With optional redemption *	Average life	Years	1.58	1.37	1.36	1.15	1.14	1.14	1.13	0.92
		Final Maturity	Years	10/14/2021	07/29/2021	07/26/2021	05/09/2021	05/07/2021	05/05/2021	05/03/2021	02/15/2021
	Without optional redemption *	Average life	Years	12.03	11.60	11.17	11.08	10.68	10.29	10.27	9.92
		Final Maturity	Years	03/23/2032	10/18/2031	05/15/2031	04/10/2031	11/16/2030	06/29/2030	06/19/2030	02/11/2030
Series C	With optional redemption *	Average life	Years	1.58	1.37	1.36	1.15	1.14	1.14	1.13	0.92
		Final Maturity	Years	10/14/2021	07/29/2021	07/26/2021	05/09/2021	05/07/2021	05/05/2021	05/03/2021	02/15/2021
	Without optional redemption *	Average life	Years	13.83	13.51	13.18	13.31	12.97	12.64	12.79	12.46
		Final Maturity	Years	01/10/2034	09/15/2033	05/18/2033	07/02/2033	03/03/2033	10/31/2032	12/26/2032	08/26/2032

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	92.40%	120,655,060.65	15.79%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	5,223,164.34	11.79%	2.00%	21,400,000.00	3.30%
Series C	3.60%	4,700,846.96	8.19%	1.80%	19,300,000.00	1.50%
Issue of Bonds		130,579,071.95			1,070,000,000.00	
Reserve Fund	8.19%	10,700,000.00	1.50%		16,050,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	11,523,177.91
Servicer ppal collect not yet credited	636,870.22		
Servicer ints collect not yet credited	15,926.44		
Liabilities		Available	Balance
		Subordinated Loan L/T	10,700,000.00
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	129,795,860.54	1,070,001,023.98
	Average loan	37,383.60	86,450.76
	Minimum	1.98	19,271.74
	Maximum	174,027.36	300,000.00
Interest rate	Weighted average (wac)	0.38%	3.02%
	Minimum	0.00%	2.36%
	Maximum	3.62%	5.00%
Final maturity	Weighted average (WARM) (months)	138	272
	Minimum	04/02/2020	04/01/2005
	Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.79	6.42	0.31	7.34
10.01 - 20%	15.68	16.00	2.21	15.99
20.01 - 30%	22.34	25.20	5.11	25.68
30.01 - 40%	22.32	34.96	8.44	35.59
40.01 - 50%	22.29	45.01	12.56	45.32
50.01 - 60%	11.18	53.40	16.33	55.28
60.01 - 70%	0.40	60.19	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	32.56		64.30	
Minimum	0.00		0.37	
Maximum	60.48		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.34%	0.43%	0.34%	0.47%
Annual Percentage Rate (CPR)	3.26%	3.96%	5.06%	4.03%	5.54%

Geographic distribution		
	Current	At constitution date
Andalucia	7.99%	9.01%
Aragon	1.21%	1.72%
Asturias	1.76%	1.99%
Balearic Islands	1.98%	1.72%
Basque Country	16.45%	12.75%
Canary Islands	2.27%	2.96%
Cantabria	2.11%	2.65%
Castilla-La Mancha	2.47%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	21.94%	17.54%
Extremadura	0.72%	0.65%
Galicia	2.83%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.91%	26.23%
Melilla		0.00%
Murcia	1.40%	2.03%
Navarra	0.19%	0.60%
Valencia	5.39%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	72	16,901.88	418.88	2,686.98	20,007.74	3.19	2,475,383.19	2,495,390.93	49.32	22.09
from > 1 to = 2 months	8	4,911.34	193.97	0.00	5,105.31	0.81	290,787.02	295,892.33	5.85	25.38
from > 2 to = 3 months	8	9,110.84	272.86	0.00	9,383.70	1.50	276,402.80	285,786.50	5.65	24.03
from > 3 to = 6 months	3	3,796.57	170.77	0.00	3,967.34	0.63	82,825.97	86,793.31	1.72	35.09
from > 6 to < 12 months	10	25,060.20	1,159.05	0.00	26,219.25	4.18	338,485.68	364,704.93	7.21	30.83
from = 12 to < 18 months	6	29,133.02	1,443.34	0.00	30,576.36	4.87	160,684.44	191,260.80	3.78	32.40
from = 18 to < 24 months	3	22,077.23	992.30	0.00	23,069.53	3.68	84,202.72	107,272.25	2.12	12.19
from ≥ 2 years	25	457,205.17	52,119.68	0.00	509,324.85	81.15	723,642.59	1,232,967.44	24.37	35.71
Subtotal	135	568,196.25	56,770.85	2,686.98	627,654.08	100.00	4,432,414.41	5,060,068.49	100.00	25.29
Total	135	568,196.25	56,770.85	2,686.98	627,654.08		4,432,414.41	5,060,068.49		