

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 02/29/2020
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajna

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current / Original
Series A ES0313548002	03/09/2004 10,293	12,237.59 125,961,513.87 12.24%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 03/16/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/16/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	25,480.75 5,452,880.50 25.48%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0850% 03/16/2020 5.474822 Gross 4.434606 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	25,427.94 4,907,592.42 25.43%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6050% 03/16/2020 38.887090 Gross 31.498543 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) BBB+ (sf)	Baa3 BBB
Total		136,321,986.79	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12
		Date	09/26/2021	07/12/2021	07/07/2021	07/03/2021	04/19/2021	04/16/2021	04/13/2021	01/29/2021	
	Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25	
		Date	12/15/2021	09/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	03/15/2021	
Series B	With optional redemption *	Average life	Years	5.20	4.94	4.72	4.48	4.29	4.12	3.92	3.76
		Date	02/24/2025	11/20/2024	09/02/2024	06/08/2024	03/31/2024	01/28/2024	11/15/2023	09/19/2023	
	Final Maturity	Years	13.51	13.25	12.76	12.25	12.01	11.76	11.25	11.01	
		Date	06/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	09/15/2031	03/15/2031	12/15/2030	
Series C	With optional redemption *	Average life	Years	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12
		Date	09/26/2021	07/12/2021	07/07/2021	07/03/2021	04/19/2021	04/16/2021	04/13/2021	01/29/2021	
	Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25	
		Date	12/15/2021	09/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	03/15/2021	
Series C	Without optional redemption *	Average life	Years	11.63	11.46	11.02	10.90	10.49	10.09	10.04	9.68
		Date	08/01/2031	05/31/2031	12/20/2030	11/06/2030	06/09/2030	01/15/2030	12/28/2029	08/18/2029	
	Final Maturity	Years	15.51	15.01	14.76	14.51	14.01	13.76	13.25	13.01	
		Date	06/15/2035	12/15/2034	09/15/2034	06/15/2034	12/15/2033	09/15/2033	03/15/2033	12/15/2032	
Series C	With optional redemption *	Average life	Years	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12
		Date	09/26/2021	07/12/2021	07/07/2021	07/03/2021	04/19/2021	04/16/2021	04/13/2021	01/29/2021	
	Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25	
		Date	12/15/2021	09/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	03/15/2021	
Series C	Without optional redemption *	Average life	Years	13.26	13.31	12.96	13.04	12.69	12.33	12.45	12.09
		Date	03/17/2033	04/02/2033	11/25/2032	12/27/2032	08/20/2032	04/12/2032	05/23/2032	01/16/2032	
	Final Maturity	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01	
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	92.40%	125,961,513.87	15.45%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	5,452,880.50	11.45%	2.00%	21,400,000.00	3.30%
Series C	3.60%	4,907,592.42	7.85%	1.80%	19,300,000.00	1.50%
Issue of Bonds		136,321,986.79			1,070,000,000.00	
Reserve Fund	7.85%	10,700,000.00	1.50%		16,050,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	15,664,814.17
Servicer ppal collect not yet credited	735,726.24		
Servicer ints collect not yet credited	18,091.44		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	131,515,522.49	1,070,001,023.98
	Average loan	37,618.86	86,450.76
	Minimum	1.99	19,271.74
	Maximum	174,855.02	300,000.00
	Interest rate		
Weighted average (wac)		0.41%	3.02%
Minimum		0.00%	2.36%
Maximum		3.62%	5.00%
Final maturity	Weighted average (WARM) (months)	138	272
	Minimum	03/01/2020	04/01/2005
	Maximum	03/31/2038	03/31/2038
	Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.83	6.47	0.31	7.34
10.01 - 20%	15.57	16.08	2.21	15.99
20.01 - 30%	22.24	25.28	5.11	25.68
30.01 - 40%	22.08	35.00	8.44	35.59
40.01 - 50%	22.20	45.02	12.56	45.32
50.01 - 60%	11.63	53.45	16.33	55.28
60.01 - 70%	0.46	60.42	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	32.72		64.30	
Minimum	0.00		0.37	
Maximum	60.75		99.77	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Lead Managers
Deutsche Bank
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Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaja

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

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Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.48%	0.44%	0.35%	0.48%
Annual Percentage Rate (CPR)	5.06%	5.60%	5.12%	4.16%	5.56%

Geographic distribution		
	Current	At constitution date
Andalucia	8.05%	9.01%
Aragon	1.21%	1.72%
Asturias	1.76%	1.99%
Balearic Islands	2.03%	1.72%
Basque Country	16.36%	12.75%
Canary Islands	2.27%	2.96%
Cantabria	2.11%	2.65%
Castilla-La Mancha	2.46%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.96%	17.54%
Extremadura	0.72%	0.65%
Galicia	2.84%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.62%	26.23%
Melilla		0.00%
Murcia	1.42%	2.03%
Navarra	0.19%	0.60%
Valencia	5.39%	10.69%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	66	18,009.27	402.40	2,686.98	21,098.65	3.41	2,488,873.04	2,509,971.69	49.17	22.55	
from > 1 to = 2 months	9	5,552.13	319.60	0.00	5,871.73	0.95	431,818.62	437,690.35	8.57	30.14	
from > 2 to = 3 months	6	6,719.06	163.05	0.00	6,882.11	1.11	160,273.14	167,155.25	3.27	18.09	
from > 3 to = 6 months	7	13,409.46	595.56	0.00	14,005.02	2.26	290,353.62	304,358.64	5.96	36.35	
from > 6 to < 12 months	6	14,662.04	647.41	0.00	15,309.45	2.47	137,014.92	152,324.37	2.98	24.42	
from = 12 to < 18 months	7	34,707.38	1,796.67	0.00	36,504.05	5.90	216,909.66	253,413.71	4.96	33.07	
from = 18 to < 24 months	3	29,624.25	1,048.64	0.00	30,672.89	4.95	76,097.55	106,770.44	2.09	12.21	
from ≥ 2 years	24	437,415.44	51,441.42	0.00	488,856.86	78.95	684,443.00	1,173,299.86	22.98	35.76	
	Subtotal	128	560,099.03	56,414.75	2,686.98	619,200.76	100.00	4,485,783.55	5,104,984.31	100.00	25.67
Total	128	560,099.03	56,414.75	2,686.98	619,200.76		4,485,783.55	5,104,984.31			