

# BANKINTER 8 Fondo de Titulización de Activos

## Brief report

Date: 01/31/2020  
Currency: EUR

Constitution date  
03/03/2004

VAT Reg. no.  
V83923425

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers

Deutsche Bank  
Bankinter  
Société Générale

Underwriters

Deutsche Bank  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCajna

Bond Paying Agent  
Banco Santander

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Banco Santander

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current
Series A ES0313548002	03/09/2004 10,293	12,237.59 125,961,513.87 12.24%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 03/16/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/16/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	25,480.75 5,452,880.50 25.48%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0850% 03/16/2020 5.474822 Gross 4.434606 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	25,427.94 4,907,592.42 25.43%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6050% 03/16/2020 38.887090 Gross 31.498543 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 (sf) BBB+ (sf)	Baa3 BBB
Total		136,321,986.79	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12		
		Date	09/26/2021	07/12/2021	07/07/2021	07/03/2021	04/19/2021	04/16/2021	04/13/2021	01/29/2021			
	Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25			
		Date	12/15/2021	09/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	03/15/2021			
Series B	With optional redemption *	Average life	Years	5.20	4.94	4.72	4.48	4.29	4.12	3.92	3.76		
		Date	02/24/2025	11/20/2024	09/02/2024	06/08/2024	03/31/2024	01/28/2024	11/15/2023	09/19/2023			
	Final Maturity	Years	13.51	13.25	12.76	12.25	12.01	11.76	11.25	11.01			
		Date	06/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	09/15/2031	03/15/2031	12/15/2030			
Series C	With optional redemption *	Average life	Years	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12		
		Date	09/26/2021	07/12/2021	07/07/2021	07/03/2021	04/19/2021	04/16/2021	04/13/2021	01/29/2021			
	Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25			
		Date	12/15/2021	09/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	03/15/2021			
Series C	Without optional redemption *	Average life	Years	11.63	11.46	11.02	10.90	10.49	10.09	10.04	9.68		
		Date	08/01/2031	05/31/2031	12/20/2030	11/06/2030	06/09/2030	01/15/2030	12/28/2029	08/18/2029			
	Final Maturity	Years	15.51	15.01	14.76	14.51	14.01	13.76	13.25	13.01			
		Date	06/15/2035	12/15/2034	09/15/2034	06/15/2034	12/15/2033	09/15/2033	03/15/2033	12/15/2032			
Series C	With optional redemption *	Average life	Years	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12		
		Date	09/26/2021	07/12/2021	07/07/2021	07/03/2021	04/19/2021	04/16/2021	04/13/2021	01/29/2021			
	Final Maturity	Years	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25			
		Date	12/15/2021	09/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	06/15/2021	03/15/2021			
Series C	Without optional redemption *	Average life	Years	13.26	13.31	12.96	13.04	12.69	12.33	12.45	12.09		
		Date	03/17/2033	04/02/2033	11/25/2032	12/27/2032	08/20/2032	04/12/2032	05/23/2032	01/16/2032			
	Final Maturity	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01			
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	92.40%	125,961,513.87	15.45%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	5,452,880.50	11.45%	2.00%	21,400,000.00	3.30%
Series C	3.60%	4,907,592.42	7.85%	1.80%	19,300,000.00	1.50%
Issue of Bonds		136,321,986.79			1,070,000,000.00	
Reserve Fund	7.85%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)				
Assets		Balance		Interest
		Available	Balance	
Treasury Account			13,981,357.91	-0.619%
Servicer ppal collect not yet credited			468,131.03	
Servicer ints collect not yet credited			26,651.80	
Liabilities				
Subordinated Loan L/T			10,700,000.00	5.640%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

### Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		133,409,812.86	1,070,001,023.98
Average loan		37,900.52	86,450.76
Minimum		1.01	19,271.74
Maximum		175,682.56	300,000.00
Interest rate			
Weighted average (wac)		0.42%	3.02%
Minimum		0.00%	2.36%
Maximum		3.62%	5.00%
Final maturity			
Weighted average (WARM) (months)		139	272
Minimum		02/03/2020	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.90	6.54	0.31	7.34
10.01 - 20%	14.95	16.01	2.21	15.99
20.01 - 30%	22.28	25.15	5.11	25.68
30.01 - 40%	22.20	34.95	8.44	35.59
40.01 - 50%	22.19	45.06	12.56	45.32
50.01 - 60%	11.96	53.52	16.33	55.28
60.01 - 70%	0.53	60.63	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	32.86		64.30	
Minimum	0.00		0.37	
Maximum	61.01		99.77	

#### Additional information

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Lead Managers  
Deutsche Bank  
Bankinter  
Société Générale

Underwriters  
Deutsche Bank  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCajxa

Bond Paying Agent  
Banco Santander

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
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Assets Custodian  
Bankinter

Fund Auditor  
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.47%	0.38%	0.33%	0.48%
Annual Percentage Rate (CPR)	3.56%	5.53%	4.43%	3.88%	5.56%

Geographic distribution		
	Current	At constitution date
Andalucia	8.03%	9.01%
Aragon	1.20%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.10%	1.72%
Basque Country	16.28%	12.75%
Canary Islands	2.28%	2.96%
Cantabria	2.10%	2.65%
Castilla-La Mancha	2.45%	1.89%
Castilla-Leon	4.33%	4.31%
Catalonia	21.93%	17.54%
Extremadura	0.72%	0.65%
Galicia	2.85%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.79%	26.23%
Melilla		0.00%
Murcia	1.48%	2.03%
Navarra	0.19%	0.60%
Valencia	5.39%	10.69%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	58	14,423.37	391.60	2,686.98	17,501.95	2.82	2,323,485.87	2,340,987.82	48.75	24.60	
from > 1 to = 2 months	6	4,230.39	159.27	0.00	4,389.66	0.71	252,917.06	257,306.72	5.36	20.62	
from > 2 to = 3 months	8	7,922.35	190.78	0.00	8,113.13	1.30	157,833.12	165,946.25	3.46	18.99	
from > 3 to = 6 months	6	11,302.94	466.17	0.00	11,769.11	1.89	281,670.15	293,439.26	6.11	37.06	
from > 6 to < 12 months	8	17,297.55	828.83	0.00	18,126.38	2.92	159,085.66	177,212.04	3.69	25.16	
from = 12 to < 18 months	7	31,472.95	1,770.10	0.00	33,243.05	5.35	237,772.10	271,015.15	5.64	29.74	
from = 18 to < 24 months	3	28,751.36	1,029.90	0.00	29,781.26	4.79	77,379.05	107,160.31	2.23	12.25	
from ≥ 2 years	25	447,272.95	51,508.00	0.00	498,780.95	80.23	689,933.17	1,188,714.12	24.76	35.70	
	Subtotal	121	562,673.86	56,344.65	2,686.98	621,705.49	100.00	4,180,076.18	4,801,781.67	100.00	26.31
Total	121	562,673.86	56,344.65	2,686.98	621,705.49		4,180,076.18	4,801,781.67			