

Brief report

Date: 12/31/2019
Currency: EUR

Constitution date
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Underwriters
 Deutsche Bank
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current
Series A ES0313548002	03/09/2004 10,293	12,237.59 125,961,513.87 12.24%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 03/16/2020 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/16/2020 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	25,480.75 5,452,880.50 25.48%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0850% 03/16/2020 5.474822 Gross 4.434606 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	25,427.94 4,907,592.42 25.43%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6050% 03/16/2020 38.887090 Gross 31.498543 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 (sf) BBB+ (sf)	Baa3 BBB
Total		136,321,986.79	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
			% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
			% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	09/26/2021	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12
		Final Maturity	Years	09/26/2021	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25
	Without optional redemption *	Average life	Years	02/24/2025	5.20	4.94	4.72	4.48	4.29	4.12	3.92	3.76
		Final Maturity	Years	02/24/2025	13.51	11.20/2024	09/02/2024	06/08/2024	03/31/2024	01/28/2024	11/15/2023	09/19/2023
Series B	With optional redemption *	Average life	Years	09/26/2021	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12
		Final Maturity	Years	09/26/2021	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25
	Without optional redemption *	Average life	Years	08/01/2031	11.63	11.46	11.02	10.90	10.49	10.09	10.04	9.68
		Final Maturity	Years	08/01/2031	15.51	15.01	14.76	14.51	14.01	13.76	13.25	13.01
Series C	With optional redemption *	Average life	Years	09/26/2021	1.78	1.57	1.56	1.55	1.34	1.33	1.33	1.12
		Final Maturity	Years	09/26/2021	2.00	1.75	1.75	1.75	1.50	1.50	1.50	1.25
	Without optional redemption *	Average life	Years	03/17/2033	13.26	13.31	12.96	13.04	12.69	12.33	12.45	12.09
		Final Maturity	Years	03/17/2033	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE		% CE
Series A	92.40%	125,961,513.87	15.45%	96.20%	1,029,300,000.00
Series B	4.00%	5,452,880.50	11.45%	2.00%	21,400,000.00
Series C	3.60%	4,907,592.42	7.85%	1.80%	19,300,000.00
Issue of Bonds		136,321,986.79			1,070,000,000.00
Reserve Fund	7.85%	10,700,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,682,633.01	-0.619%	
Servicer ppal collect not yet credited	1,005,025.45		
Servicer ints collect not yet credited	19,766.34		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,556	12,377	
Principal			
Principal outstanding	135,097,712.72	1,070,001,023.98	
Average loan	37,991.48	86,450.76	
Minimum	8.40	19,271.74	
Maximum	176,509.97	300,000.00	
Interest rate			
Weighted average (wac)	0.44%	3.02%	
Minimum	0.01%	2.36%	
Maximum	3.62%	5.00%	
Final maturity			
Weighted average (WARM) (months)	139	272	
Minimum	01/04/2020	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.91	6.58	0.31	7.34
10.01 - 20%	14.43	15.91	2.21	15.99
20.01 - 30%	22.60	25.09	5.11	25.68
30.01 - 40%	22.15	35.01	8.44	35.59
40.01 - 50%	22.06	45.14	12.56	45.32
50.01 - 60%	12.21	53.59	16.33	55.28
60.01 - 70%	0.64	60.77	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	33.00		64.30	
Minimum	0.01		0.37	
Maximum	61.28		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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Deutsche Bank

Bankinter

Société Générale

Underwriters

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CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaja

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

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Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.53%	0.36%	0.34%	0.48%
Annual Percentage Rate (CPR)	8.12%	6.14%	4.29%	4.02%	5.57%

Geographic distribution

	Current	At constitution date
Andalucia	8.02%	9.01%
Aragon	1.22%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.09%	1.72%
Basque Country	16.28%	12.75%
Canary Islands	2.29%	2.96%
Cantabria	2.12%	2.65%
Castilla-La Mancha	2.45%	1.89%
Castilla-Leon	4.36%	4.31%
Catalonia	21.92%	17.54%
Extremadura	0.72%	0.65%
Galicia	2.86%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.72%	26.23%
Melilla		0.00%
Murcia	1.48%	2.03%
Navarra	0.19%	0.60%
Valencia	5.41%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	69	17,566.46	447.39	2,686.98	20,700.83	3.16	2,815,840.65	2,836,541.48	53.13	24.01	
from > 1 to = 2 months	8	4,608.50	89.81	0.00	4,698.31	0.72	191,765.15	196,463.46	3.68	16.81	
from > 2 to = 3 months	7	5,869.37	180.08	0.00	6,049.45	0.92	155,610.81	161,660.26	3.03	20.02	
from > 3 to = 6 months	6	7,562.43	360.94	0.00	7,923.37	1.21	227,687.47	235,610.84	4.41	36.87	
from > 6 to < 12 months	8	15,355.96	584.90	0.00	15,940.86	2.44	132,813.31	148,754.17	2.79	22.19	
from = 12 to < 18 months	8	42,194.91	2,264.51	0.00	44,459.42	6.80	333,253.82	377,713.24	7.07	33.83	
from = 18 to < 24 months	3	27,888.92	1,025.27	0.00	28,914.19	4.42	78,659.94	107,574.13	2.01	12.30	
from ≥ 2 years	26	465,874.93	59,532.77	0.00	525,407.70	80.33	749,353.94	1,274,761.64	23.88	37.08	
	Subtotal	135	586,921.48	64,485.67	2,686.98	654,094.13	100.00	4,684,985.09	5,339,079.22	100.00	26.01
Total	135	586,921.48	64,485.67	2,686.98	654,094.13		4,684,985.09	5,339,079.22			

Additional information