

Brief report

Date: 11/30/2019
Currency: EUR

Constitution date
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Underwriters
 Deutsche Bank
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCajna

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	12,750.65 131,242,440.45 12.75%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/16/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/16/2019 "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AAA (sf)	Aa AAA
Series B ES0313548010	03/09/2004 214	26,549.03 5,681,492.42 26.55%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.0470% 12/16/2019 3,154,172 Gross 2,554,879 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	26,494.01 5,113,343.93 26.49%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.5670% 12/16/2019 37,972,540 Gross 30,757,757 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 (sf) BBB+ (sf)	Baa3 BBB
Total		142,037,276.80	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		% Annual equivalent CPR									
		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	1.98	1.96	1.76	1.74	1.54	1.53	1.33	1.32	1.32
		Final Maturity	09/06/2021	08/30/2021	06/17/2021	06/12/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/09/2021
	Without optional redemption *	Average life	5.30	5.03	4.81	4.57	4.20	3.99	3.99	3.84	3.84
		Final Maturity	12/31/2024	09/25/2024	07/05/2024	04/10/2024	01/30/2024	11/25/2023	09/13/2023	07/17/2023	07/17/2023
Series B	With optional redemption *	Average life	1.98	1.96	1.76	1.74	1.54	1.53	1.33	1.32	1.32
		Final Maturity	09/06/2021	08/30/2021	06/17/2021	06/12/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/09/2021
	Without optional redemption *	Average life	11.55	11.36	10.90	10.76	10.33	9.93	9.85	9.48	9.48
		Final Maturity	04/01/2031	01/20/2031	08/07/2030	06/17/2030	01/13/2030	08/18/2029	07/21/2029	03/08/2029	03/08/2029
Series C	With optional redemption *	Average life	1.98	1.96	1.76	1.74	1.54	1.53	1.33	1.32	1.32
		Final Maturity	09/06/2021	08/30/2021	06/17/2021	06/12/2021	03/30/2021	03/26/2021	01/12/2021	01/09/2021	01/09/2021
	Without optional redemption *	Average life	13.13	13.14	12.77	12.82	12.45	12.07	12.15	11.78	11.78
		Final Maturity	10/27/2032	10/31/2032	06/18/2032	07/07/2032	02/23/2032	10/10/2031	11/07/2031	06/26/2031	06/26/2031

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.40%	15.13%	96.20%	5.30%	1,029,300,000.00
Series B	4.00%	11.13%	2.00%	3.30%	21,400,000.00
Series C	3.60%	7.53%	1.80%	1.50%	19,300,000.00
Issue of Bonds					1,070,000,000.00
Reserve Fund	7.53%	1.50%			16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,609,292.97	-0.619%	
Servicer ppal collect not yet credited	580,241.33		
Servicer ints collect not yet credited	19,276.03		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,589	12,377	
Principal			
Principal outstanding	137,378,100.60	1,070,001,023.98	
Average loan	38,277.54	86,450.76	
Minimum	8.84	19,271.74	
Maximum	177,328.53	300,000.00	
Interest rate			
Weighted average (wac)	0.45%	3.02%	
Minimum	0.01%	2.36%	
Maximum	3.62%	5.00%	
Final maturity			
Weighted average (WARM) (months)	140	272	
Minimum	12/02/2019	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.84	6.60	0.31	7.34
10.01 - 20%	14.03	15.85	2.21	15.99
20.01 - 30%	22.67	25.11	5.11	25.68
30.01 - 40%	21.97	34.94	8.44	35.59
40.01 - 50%	21.92	45.08	12.56	45.32
50.01 - 60%	12.87	53.60	16.33	55.28
60.01 - 70%	0.71	60.94	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			28.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	33.19		64.30	
Minimum	0.01		0.37	
Maximum	61.54		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.39%	0.30%	0.34%	0.48%
Annual Percentage Rate (CPR)	4.85%	4.64%	3.55%	4.03%	5.56%

Geographic distribution

	Current	At constitution date
Andalucia	8.01%	9.01%
Aragon	1.22%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.08%	1.72%
Basque Country	16.21%	12.75%
Canary Islands	2.29%	2.96%
Cantabria	2.16%	2.65%
Castilla-La Mancha	2.44%	1.89%
Castilla-Leon	4.37%	4.31%
Catalonia	21.99%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.86%	3.11%
La Rioja	0.05%	0.17%
Madrid	26.69%	26.23%
Melilla		0.00%
Murcia	1.48%	2.03%
Navarra	0.20%	0.60%
Valencia	5.41%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	79	23,515.05	525.63	2,686.98	26,727.66	4.03	3,008,002.08	3,034,729.74	54.78	22.16
from > 1 to = 2 months	6	2,946.69	119.55	0.00	3,066.24	0.46	157,217.54	160,283.78	2.89	29.85
from > 2 to = 3 months	8	7,734.32	201.22	0.00	7,935.54	1.20	189,516.63	197,452.17	3.56	23.61
from > 3 to = 6 months	7	9,649.72	539.62	0.00	10,189.34	1.53	256,394.44	266,583.78	4.81	32.68
from > 6 to < 12 months	7	17,472.58	873.21	0.00	18,345.79	2.76	153,194.29	171,540.08	3.10	25.79
from = 12 to < 18 months	7	33,418.05	1,627.19	0.00	35,045.24	5.28	242,393.62	277,438.86	5.01	30.45
from = 18 to < 24 months	2	20,969.11	713.56	0.00	21,682.67	3.27	63,553.08	85,235.75	1.54	11.43
from ≥ 2 years	28	479,678.82	61,171.47	0.00	540,850.29	81.47	805,504.90	1,346,355.19	24.30	36.83
Subtotal	144	595,384.34	65,771.45	2,686.98	663,842.77	100.00	4,875,776.58	5,539,619.35	100.00	25.34
Total	144	595,384.34	65,771.45	2,686.98	663,842.77		4,875,776.58	5,539,619.35		

Additional information