

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2019
Currency: EUR



Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajxa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	13,156.38 135,418,619.34 13.16%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/16/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/16/2019 "Pass-Through"	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313548010	03/09/2004 214	28,515.35 6,102,284.90 28.52%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1620% 09/16/2019 11.677036 Gross 9.458399 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 (sf) AA- (sf)	A2 A
Series C ES0313548028	03/09/2004 193	28,456.25 5,492,056.25 28.46%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6820% 09/16/2019 49.056994 Gross 39.736165 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 (sf) BBB+ (sf)	Baa3 BBB
Total		147,012,960.49	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																					
		% Monthly CPR (SMM)		0.08		0.17		0.25		0.34		0.43		0.51		0.60		0.69			
		% Annual equivalent CPR		1.00		2.00		3.00		4.00		5.00		6.00		7.00		8.00			
Series A	With optional redemption *	Average life	Years	Date	2.14	08/05/2021	2.11	07/26/2021	1.92	05/16/2021	1.90	05/08/2021	1.70	02/27/2021	1.69	02/21/2021	1.50	12/14/2020	1.48	12/09/2020	
		Final Maturity	Years	Date	2.50	12/15/2021	2.50	12/15/2021	2.25	09/15/2021	2.25	09/15/2021	2.00	06/15/2021	2.00	06/15/2021	1.75	03/15/2021	1.75	03/15/2021	
	Without optional redemption *	Average life	Years	Date	5.10	07/19/2024	4.84	04/18/2024	4.61	01/23/2024	4.39	11/05/2023	4.19	08/23/2023	4.00	06/15/2023	3.82	04/12/2023	3.66	02/11/2023	
		Final Maturity	Years	Date	13.01	06/15/2032	12.75	03/15/2032	12.25	09/15/2031	12.00	06/15/2031	11.50	03/15/2030	11.25	09/15/2030	10.75	03/15/2030	10.50	12/15/2029	
	Series B	With optional redemption *	Average life	Years	Date	2.50	12/15/2021	2.50	12/15/2021	2.25	09/15/2021	2.25	09/15/2021	2.00	06/15/2021	2.00	06/15/2021	1.75	03/15/2021	1.75	03/15/2021
			Final Maturity	Years	Date	2.50	12/15/2021	2.50	12/15/2021	2.25	09/15/2021	2.25	09/15/2021	2.00	06/15/2021	2.00	06/15/2021	1.75	03/15/2021	1.75	03/15/2021
	Without optional redemption *	Average life	Years	Date	14.07	07/10/2033	13.65	02/07/2033	13.24	09/09/2032	12.85	04/19/2032	12.46	01/29/2031	12.09	07/18/2031	11.73	03/05/2031	11.38	10/29/2030	
		Final Maturity	Years	Date	15.26	09/15/2034	14.75	03/15/2034	14.51	12/15/2033	14.01	06/15/2033	13.75	03/15/2033	13.26	01/18/2031	13.01	03/05/2031	12.50	10/29/2030	
Series C	With optional redemption *	Average life	Years	Date	2.50	12/15/2021	2.50	12/14/2021	2.25	09/15/2021	2.25	09/15/2021	2.00	06/15/2021	2.00	06/15/2021	1.75	03/15/2021	1.75	03/15/2021	
		Final Maturity	Years	Date	2.50	12/15/2021	2.50	12/14/2021	2.25	09/15/2021	2.25	09/15/2021	2.00	06/15/2021	2.00	06/15/2021	1.75	03/15/2021	1.75	03/15/2021	
	Without optional redemption *	Average life	Years	Date	16.65	02/05/2036	16.41	11/09/2035	16.14	08/04/2035	15.86	04/22/2035	15.54	01/02/2035	15.33	06/15/2031	14.93	03/15/2031	14.61	03/15/2031	
		Final Maturity	Years	Date	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	05/18/2034	18.51	01/19/2034	
		Without optional redemption *	Average life	Years	Date	16.65	02/05/2036	16.41	11/09/2035	16.14	08/04/2035	15.86	04/22/2035	15.54	01/02/2035	15.33	06/15/2031	14.93	03/15/2031	14.61	03/15/2031
			Final Maturity	Years	Date	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	12/15/2037	18.51	05/18/2034	18.51	01/19/2034

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	92.11%	135,418,619.34	15.16%	96.20%	5.30%
Series B	4.15%	6,102,284.90	11.01%	2.00%	3.30%
Series C	3.74%	5,492,056.25	7.27%	1.80%	1.50%
Issue of Bonds		147,012,960.49		1,070,000,000.00	
Reserve Fund	7.27%	10,685,312.07	1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,179,171.50	-0.619%	
Servicer ppal collect not yet credited	495,948.66		
Servicer ints collect not yet credited	18,977.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,665	12,377
Principal			
Principal outstanding		143,046,121.86	1,070,001,023.98
Average loan		39,030.32	86,450.76
Minimum		10.16	19,271.74
Maximum		179,782.97	300,000.00
Interest rate			
Weighted average (wac)		0.48%	3.02%
Minimum		0.11%	2.36%
Maximum		3.62%	5.00%
Final maturity			
Weighted average (WARM) (months)		142	272
Minimum		09/02/2019	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.56	6.64	0.31	7.34
10.01 - 20%	13.06	15.67	2.21	15.99
20.01 - 30%	22.08	24.91	5.11	25.68
30.01 - 40%	22.56	34.82	8.44	35.59
40.01 - 50%	21.40	45.07	12.56	45.32
50.01 - 60%	14.46	53.83	16.33	55.28
60.01 - 70%	0.87	61.47	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	33.74			64.30
Minimum		0.01		0.37
Maximum		62.34		99.77

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2019
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajxa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.21%	0.27%	0.34%	0.48%
Annual Percentage Rate (CPR)	0.86%	2.46%	3.18%	4.00%	5.57%

Geographic distribution

	Current	At constitution date
Andalucia	8.06%	9.01%
Aragon	1.25%	1.72%
Asturias	1.82%	1.99%
Balearic Islands	2.06%	1.72%
Basque Country	16.07%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.18%	2.65%
Castilla-La Mancha	2.40%	1.89%
Castilla-Leon	4.37%	4.31%
Catalonia	21.80%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.91%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.70%	26.23%
Melilla		0.00%
Murcia	1.53%	2.03%
Navarra	0.20%	0.60%
Valencia	5.52%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	67	17,658.10	478.96	2,686.98	20,824.04	3.28	2,623,904.95	2,644,728.99	50.96	23.32
from > 1 to = 2 months	8	4,251.76	149.29	0.00	4,401.05	0.69	202,333.59	206,734.64	3.98	20.27
from > 2 to = 3 months	5	5,572.71	214.61	0.00	5,787.32	0.91	145,214.47	151,001.79	2.91	22.81
from > 3 to = 6 months	6	9,282.23	358.71	0.00	9,640.94	1.52	184,227.54	193,868.48	3.74	30.45
from > 6 to < 12 months	11	32,964.52	1,804.91	0.00	34,769.43	5.47	442,244.76	477,014.19	9.19	34.29
from = 12 to < 18 months	4	30,076.04	1,103.63	0.00	31,179.67	4.91	131,330.72	162,510.39	3.13	15.22
from = 18 to < 24 months	1	663.47	0.65	0.00	664.12	0.10	0.00	664.12	0.01	0.41
from ≥ 2 years	28	467,356.29	60,527.81	0.00	527,884.10	83.11	825,649.64	1,353,533.74	26.08	37.03
Subtotal	130	567,825.12	64,638.57	2,686.98	635,150.67	100.00	4,554,905.67	5,190,056.34	100.00	26.03
Total	130	567,825.12	64,638.57	2,686.98	635,150.67		4,554,905.67	5,190,056.34		

Additional information