

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 07/31/2019
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	13,156.38 135,418,619.34 13.16%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/16/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/16/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	28,515.35 6,102,284.90 28.52%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1620% 09/16/2019 11.677036 Gross 9.458399 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	28,456.25 5,492,056.25 28.46%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6820% 09/16/2019 49.056994 Gross 39.736165 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		147,012,960.49	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
				% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
				% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.14	2.11	1.92	1.90	1.70	1.69	1.50	1.48		
			Date	08/05/2021	07/26/2021	05/16/2021	05/08/2021	02/27/2021	02/21/2021	12/14/2020	12/09/2020		
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Without optional redemption *	Average life	Years	5.10	4.84	4.61	4.39	4.19	4.00	3.82	3.66		
			Date	07/19/2024	04/18/2024	01/23/2024	11/05/2023	08/23/2023	06/15/2023	04/12/2023	02/11/2023		
		Final Maturity	Years	13.01	12.75	12.25	12.00	11.50	11.25	10.75	10.50		
Series B	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
			Date	12/15/2021	12/15/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021		
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Without optional redemption *	Average life	Years	14.07	13.65	13.24	12.85	12.46	12.09	11.73	11.38		
			Date	07/10/2033	02/07/2033	09/09/2032	04/19/2032	11/29/2031	07/18/2031	03/05/2031	10/29/2030		
		Final Maturity	Years	15.26	14.75	14.51	14.01	13.75	13.26	13.01	12.50		
Series C	With optional redemption *	Average life	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
			Date	12/15/2021	12/14/2021	09/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021		
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75		
	Without optional redemption *	Average life	Years	16.65	16.41	16.14	15.86	15.56	15.24	14.93	14.61		
			Date	02/05/2036	11/09/2035	08/04/2035	04/22/2035	01/02/2035	09/10/2034	05/18/2034	01/19/2034		
		Final Maturity	Years	18.51	18.51	18.51	18.51	18.51	18.51	18.51	18.51		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	92.11%	135,418,619.34	15.16%	96.20%	1,029,300,000.00
Series B	4.15%	6,102,284.90	11.01%	2.00%	21,400,000.00
Series C	3.74%	5,492,056.25	7.27%	1.80%	19,300,000.00
Issue of Bonds		147,012,960.49			1,070,000,000.00
Reserve Fund	7.27%	10,685,312.07		1.50%	16,050,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,631,058.44	-0.549%
Servicer ppal collect not yet credited		534,507.76	
Servicer ints collect not yet credited		17,924.03	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,687	12,377
Principal			
Principal outstanding	144,498,791.76		1,070,001,023.98
Average loan	39,191.43		86,450.76
Minimum	10.60		19,271.74
Maximum	180,600.71		300,000.00
Interest rate			
Weighted average (wac)	0.49%		3.02%
Minimum	0.11%		2.36%
Maximum	3.72%		5.00%
Final maturity			
Weighted average (WARM) (months)	143		272
Minimum	08/01/2019		04/01/2005
Maximum	03/31/2038		03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.48	6.65	0.31	7.34
10.01 - 20%	12.96	15.66	2.21	15.99
20.01 - 30%	21.77	24.89	5.11	25.68
30.01 - 40%	22.81	34.82	8.44	35.59
40.01 - 50%	21.28	45.14	12.56	45.32
50.01 - 60%	14.71	53.92	16.33	55.28
60.01 - 70%	0.98	61.54	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		33.90		64.30
Minimum		0.02		0.37
Maximum		62.60		99.77

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.25%	0.28%	0.34%	0.48%
Annual Percentage Rate (CPR)	2.71%	2.95%	3.32%	4.03%	5.59%

Geographic distribution

	Current	At constitution date
Andalucia	8.07%	9.01%
Aragon	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.05%	1.72%
Basque Country	16.04%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.18%	2.65%
Castilla-La Mancha	2.40%	1.89%
Castilla-Leon	4.37%	4.31%
Catalonia	21.78%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.93%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.69%	26.23%
Melilla		0.00%
Murcia	1.53%	2.03%
Navarra	0.20%	0.60%
Valencia	5.53%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	55	13,048.39	452.71	2,686.98	16,188.08	2.55	2,470,297.13	2,486,485.21	50.14	24.31
from > 1 to = 2 months	8	5,588.65	134.61	0.00	5,723.26	0.90	179,492.39	185,215.65	3.74	15.51
from > 2 to = 3 months	3	1,204.61	88.91	0.00	1,293.52	0.20	75,688.65	76,982.17	1.55	38.10
from > 3 to = 6 months	6	8,228.83	366.07	0.00	8,594.90	1.35	193,898.95	202,493.85	4.08	33.59
from > 6 to < 12 months	12	35,176.56	1,757.66	0.00	36,934.22	5.81	467,669.28	504,603.50	10.18	31.44
from = 12 to < 18 months	4	25,779.24	937.61	0.00	26,716.85	4.20	103,514.29	130,231.14	2.63	12.39
from = 18 to < 24 months	1	14,979.89	1,142.53	0.00	16,122.42	2.54	0.00	16,122.42	0.33	3.73
from ≥ 2 years	28	463,754.42	60,409.93	0.00	524,164.35	82.45	832,448.75	1,356,613.10	27.36	37.11
Subtotal	117	567,760.59	65,290.03	2,686.98	635,737.60	100.00	4,323,009.44	4,958,747.04	100.00	26.14
Total	117	567,760.59	65,290.03	2,686.98	635,737.60		4,323,009.44	4,958,747.04		

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