

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 05/31/2019
Currency: EUR



Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Underwriters

Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	13,695.01 140,962,737.93 13.70%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/17/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/17/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	28,515.35 6,102,284.90 28.52%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1700% 06/17/2019 12.657647 Gross 10.252694 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	28,456.25 5,492,056.25 28.46%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6900% 06/17/2019 51.268677 Gross 41.527628 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		152,557,079.08	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
				% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
				% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69		
		Final Maturity	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00		
	Without optional redemption *		Date	12/15/2021	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021		
		Average life	Years	5.48	5.20	4.97	4.73	4.52	4.31	4.13	3.94		
		Final Maturity	Years	14.26	14.01	13.52	13.01	12.76	12.26	12.01	11.51		
			Date	06/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030		
Series B	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69		
		Final Maturity	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00		
	Without optional redemption *		Date	12/15/2021	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021		
		Average life	Years	11.36	11.12	10.64	10.46	10.01	9.88	9.47	9.39		
		Final Maturity	Years	16.26	15.76	15.52	15.26	14.76	14.26	14.01	13.52		
			Date	06/15/2035	12/15/2034	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032		
Series C	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69		
		Final Maturity	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00		
	Without optional redemption *		Date	12/15/2021	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	03/15/2021		
		Average life	Years	12.84	12.59	12.37	12.15	11.97	11.55	11.52	11.52		
		Final Maturity	Years	18.77	18.77	18.77	18.77	18.77	18.77	18.77	18.77		
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037		

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE		% CE		% CE
Series A	92.40%	140,962,737.93	14.61%	96.20%	1,029,300,000.00
Series B	4.00%	6,102,284.90	10.61%	2.00%	21,400,000.00
Series C	3.60%	5,492,056.25	7.01%	1.80%	19,300,000.00
Issue of Bonds		152,557,079.08			1,070,000,000.00
Reserve Fund	7.01%	10,700,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,540,859.32	-0.549%	
Servicer ppal collect not yet credited	492,945.16		
Servicer ints collect not yet credited	17,959.94		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,743	12,377
Principal			
Principal outstanding		148,155,860.22	1,070,001,023.98
Average loan		39,582.12	86,450.76
Minimum		11.50	19,271.74
Maximum		186,856.44	300,000.00
Interest rate			
Weighted average (wac)		0.48%	3.02%
Minimum		0.11%	2.36%
Maximum		3.72%	5.00%
Final maturity			
Weighted average (WARM) (months)		144	272
Minimum		06/01/2019	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	5.28	6.63	0.31
10.01 - 20%	12.78	15.60	2.21
20.01 - 30%	21.31	24.88	5.11
30.01 - 40%	22.40	34.67	8.44
40.01 - 50%	21.75	45.12	12.56
50.01 - 60%	15.05	54.01	16.33
60.01 - 70%	1.43	61.51	11.61
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)	34.23		64.30
Minimum	0.02		0.37
Maximum	63.13		99.77

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.33%	0.38%	0.36%	0.48%
Annual Percentage Rate (CPR)	2.37%	3.90%	4.51%	4.19%	5.62%

Geographic distribution

	Current	At constitution date
Andalucia	8.19%	9.01%
Aragon	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.03%	1.72%
Basque Country	15.89%	12.75%
Canary Islands	2.36%	2.96%
Cantabria	2.21%	2.65%
Castilla-La Mancha	2.38%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.66%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.94%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.77%	26.23%
Melilla		0.00%
Murcia	1.55%	2.03%
Navarra	0.20%	0.60%
Valencia	5.61%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	56	12,067.46	326.87	2,686.98	15,081.31	2.39	2,239,980.26	2,255,061.57	45.01	26.31
from > 1 to = 2 months	8	5,514.13	155.26	0.00	5,669.39	0.90	215,977.23	221,646.62	4.42	18.07
from > 2 to = 3 months	3	1,697.66	94.77	0.00	1,792.43	0.28	76,924.91	78,717.34	1.57	36.57
from > 3 to = 6 months	11	17,726.82	774.25	0.00	18,501.07	2.93	409,841.92	428,342.99	8.55	30.46
from > 6 to < 12 months	8	17,735.75	954.79	0.00	18,690.54	2.96	245,928.43	264,618.97	5.28	30.97
from = 12 to < 18 months	5	32,286.82	1,272.32	0.00	33,559.14	5.32	216,621.98	250,181.12	4.99	18.97
from = 18 to < 24 months	2	14,826.77	1,083.97	0.00	15,910.74	2.52	117,922.19	133,832.93	2.67	26.34
from ≥ 2 years	28	460,672.95	61,024.44	0.00	521,697.39	82.69	855,586.03	1,377,283.42	27.49	37.80
Subtotal	121	562,528.36	65,686.67	2,686.98	630,902.01	100.00	4,378,782.95	5,009,684.96	100.00	28.23
Total	121	562,528.36	65,686.67	2,686.98	630,902.01		4,378,782.95	5,009,684.96		

Additional information