

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 04/30/2019
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer

Bankinter

Lead Managers

Deutsche Bank

Bankinter

Société Générale

Underwriters

Deutsche Bank

Société Générale

CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaixa

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	13,695.01 140,962,737.93 13.70%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/17/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/17/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	28,515.35 6,102,284.90 28.52%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1700% 06/17/2019 12.657647 Gross 10.252694 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	28,456.25 5,492,056.25 28.46%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6900% 06/17/2019 51.268677 Gross 41.527628 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		152,557,079.08	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69	
			Date	07/22/2021	07/12/2021	04/30/2021	02/17/2021	02/10/2021	12/01/2020	11/25/2020	11/20/2020	
		Final Maturity	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00	
	Without optional redemption *	Average life	Years	5.48	5.20	4.97	4.73	4.52	4.31	4.13	3.94	
			Date	09/02/2024	05/25/2024	03/01/2024	12/03/2023	09/21/2023	07/04/2023	04/30/2023	02/18/2023	
		Final Maturity	Years	14.26	14.01	13.52	13.01	12.76	12.26	12.01	11.51	
Series B	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69	
			Date	07/22/2021	07/12/2021	04/30/2021	02/17/2021	02/10/2021	12/01/2020	11/25/2020	11/20/2020	
		Final Maturity	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00	
	Without optional redemption *	Average life	Years	11.36	11.12	10.64	10.46	10.01	9.88	9.47	9.39	
			Date	07/21/2030	04/26/2030	11/02/2029	08/26/2029	03/17/2029	01/25/2029	09/01/2028	08/01/2028	
		Final Maturity	Years	16.26	15.76	15.52	15.26	14.76	14.26	14.01	13.52	
Series C	With optional redemption *	Average life	Years	2.36	2.33	2.13	1.93	1.91	1.72	1.70	1.69	
			Date	07/22/2021	07/12/2021	04/30/2021	02/17/2021	02/10/2021	12/01/2020	11/25/2020	11/20/2020	
		Final Maturity	Years	2.76	2.76	2.51	2.25	2.25	2.00	2.00	2.00	
	Without optional redemption *	Average life	Years	12.84	12.84	12/24/2031	07/28/2031	07/23/2031	02/26/2031	03/02/2031	10/06/2030	10/23/2030
			Date	01/13/2032	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
		Final Maturity	Years	18.77	18.77	18.77	18.77	18.77	18.77	18.77	18.77	18.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.40%	140,962,737.93	14.61%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,102,284.90	10.61%	2.00%	21,400,000.00	3.30%
Series C	3.60%	5,492,056.25	7.01%	1.80%	19,300,000.00	1.50%
Issue of Bonds		152,557,079.08			1,070,000,000.00	
Reserve Fund	7.01%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,595,849.75	-0.549%	
Servicer ppal collect not yet credited	705,296.25		
Servicer ints collect not yet credited	27,725.38		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,770	12,377
Principal			
Principal outstanding		149,833,367.92	1,070,001,023.98
Average loan		39,743.60	86,450.76
Minimum		11.95	19,271.74
Maximum		187,665.88	300,000.00
Interest rate			
Weighted average (wac)		0.48%	3.02%
Minimum		0.11%	2.36%
Maximum		3.85%	5.00%
Final maturity			
Weighted average (WARM) (months)		144	272
Minimum		05/08/2019	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		5.21	6.64
10.01 - 20%		12.63	15.53
20.01 - 30%		21.37	24.90
30.01 - 40%		21.93	34.62
40.01 - 50%		21.76	45.04
50.01 - 60%		15.61	54.05
60.01 - 70%		1.49	61.70
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)		34.38	64.30
Minimum		0.02	0.37
Maximum		63.40	99.77

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Underwriters
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Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.31%	0.43%	0.37%	0.48%
Annual Percentage Rate (CPR)	4.61%	3.68%	5.05%	4.32%	5.64%

Geographic distribution

	Current	At constitution date
Andalucía	8.19%	9.01%
Aragón	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.02%	1.72%
Basque Country	15.84%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.22%	2.65%
Castilla-La Mancha	2.38%	1.89%
Castilla-León	4.35%	4.31%
Catalonia	21.64%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.94%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.78%	26.23%
Melilla		0.00%
Murcia	1.58%	2.03%
Navarra	0.20%	0.60%
Valencia	5.64%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	72	17,701.13	495.03	2,686.98	20,883.14	3.32	2,828,296.34	2,849,179.48	49.87	26.09
from > 1 to = 2 months	10	6,334.81	199.56	0.00	6,534.37	1.04	295,682.99	302,217.36	5.29	15.13
from > 2 to = 3 months	9	9,108.07	449.13	0.00	9,557.20	1.52	358,491.51	368,048.71	6.44	30.50
from > 3 to = 6 months	5	7,819.58	303.72	0.00	8,123.30	1.29	150,945.29	159,068.59	2.78	28.21
from > 6 to < 12 months	9	18,383.00	910.45	0.00	19,293.45	3.07	250,817.34	270,110.79	4.73	29.25
from = 12 to < 18 months	6	44,566.50	2,275.92	0.00	46,842.42	7.45	337,539.16	384,381.58	6.73	21.96
from = 18 to < 24 months	1	598.91	0.40	0.00	599.31	0.10	0.00	599.31	0.01	0.79
from ≥ 2 years	28	455,763.39	60,900.55	0.00	516,663.94	82.21	862,471.24	1,379,135.18	24.14	37.85
Subtotal	140	560,275.39	65,534.76	2,686.98	628,497.13	100.00	5,084,243.87	5,712,741.00	100.00	27.10
Total	140	560,275.39	65,534.76	2,686.98	628,497.13		5,084,243.87	5,712,741.00		

Additional information