

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Underwriters

Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIJAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	13,695.01 140,962,737.93 13.70%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/17/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/17/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	28,515.35 6,102,284.90 28.52%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1700% 06/17/2019 12.657647 Gross 10.252694 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	28,456.25 5,492,056.25 28.46%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6900% 06/17/2019 51.268677 Gross 41.527628 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secquential	A2 BBB+	Baa3 BBB
Total		152,557,079.08	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)			0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
		% Annual equivalent CPR			1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	Date	2.36 07/22/2021	2.33 07/12/2021	2.13 04/30/2021	1.93 02/17/2021	1.91 02/10/2021	1.72 12/01/2020	1.70 11/25/2020	1.69 11/20/2020	
		Final Maturity	Years	Date	2.76 12/15/2021	2.76 12/15/2021	2.51 09/15/2021	2.25 06/15/2021	2.25 06/15/2021	2.00 03/15/2021	2.00 03/15/2021	2.00 03/15/2021	
	Without optional redemption *	Average life	Years	Date	5.48 09/02/2024	5.20 05/25/2024	4.97 03/01/2024	4.73 12/03/2023	4.52 09/21/2023	4.31 07/04/2023	4.13 04/30/2023	3.94 02/18/2023	
		Final Maturity	Years	Date	14.26 06/15/2033	14.01 03/15/2033	13.52 09/15/2032	13.01 05/13/2032	12.76 12/15/2031	12.26 06/15/2031	12.01 03/15/2031	11.51 09/15/2030	
	Series B	With optional redemption *	Average life	Years	Date	2.36 07/22/2021	2.33 07/12/2021	2.13 04/30/2021	1.93 02/17/2021	1.91 02/10/2021	1.72 12/01/2020	1.70 11/25/2020	1.69 11/20/2020
			Final Maturity	Years	Date	2.76 12/15/2021	2.76 12/15/2021	2.51 09/15/2021	2.25 06/15/2021	2.25 06/15/2021	2.00 03/15/2021	2.00 03/15/2021	2.00 03/15/2021
Without optional redemption *		Average life	Years	Date	11.36 07/21/2030	11.12 04/26/2030	10.64 11/02/2029	10.46 08/26/2029	10.01 03/17/2029	9.88 01/25/2029	9.39 09/01/2028	8.93 08/01/2028	
		Final Maturity	Years	Date	16.26 06/15/2035	15.76 12/15/2034	15.52 09/15/2034	15.26 06/15/2034	14.76 12/15/2033	14.26 06/15/2033	14.01 03/15/2033	13.52 09/15/2032	
Series C		With optional redemption *	Average life	Years	Date	2.36 07/22/2021	2.33 07/12/2021	2.13 04/30/2021	1.93 02/17/2021	1.91 02/10/2021	1.72 12/01/2020	1.70 11/25/2020	1.69 11/20/2020
			Final Maturity	Years	Date	2.76 12/15/2021	2.76 12/15/2021	2.51 09/15/2021	2.25 06/15/2021	2.25 06/15/2021	2.00 03/15/2021	2.00 03/15/2021	2.00 03/15/2021
	Without optional redemption *	Average life	Years	Date	12.84 01/13/2032	12.79 12/24/2031	12.38 07/28/2031	12.37 07/23/2031	11.96 02/26/2031	11.97 03/02/2031	11.62 10/06/2030	11.52 10/23/2030	
		Final Maturity	Years	Date	18.77 12/15/2037	18.77 12/15/2037	18.77 12/15/2037	18.77 12/15/2037	18.77 12/15/2037	18.77 12/15/2037	18.77 12/15/2037	18.77 12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.40%	140,962,737.93	14.61%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,102,284.90	10.61%	2.00%	21,400,000.00	3.30%
Series C	3.60%	5,492,056.25	7.01%	1.80%	19,300,000.00	1.50%
Issue of Bonds		152,557,079.08			1,070,000,000.00	
Reserve Fund	7.01%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,655,704.00	-0.549%	
Servicer ppal collect not yet credited	601,897.14		
Servicer ints collect not yet credited	21,919.08		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,799	12,377
Principal			
Principal outstanding		151,818,838.78	1,070,001,023.98
Average loan		39,962.84	86,450.76
Minimum		12.40	19,271.74
Maximum		188,474.93	300,000.00
Interest rate			
Weighted average (wac)		0.47%	3.02%
Minimum		0.11%	2.36%
Maximum		3.85%	5.00%
Final maturity			
Weighted average (WARM) (months)		145	272
Minimum		04/04/2019	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		5.03	6.59
10.01 - 20%		12.56	15.46
20.01 - 30%		21.20	24.90
30.01 - 40%		22.04	34.64
40.01 - 50%		21.59	45.11
50.01 - 60%		15.89	54.11
60.01 - 70%		1.68	61.74
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)		34.57	64.30
Minimum		0.02	0.37
Maximum		63.66	99.77

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.33%	0.43%	0.36%	0.48%
Annual Percentage Rate (CPR)	4.72%	3.89%	5.01%	4.23%	5.64%

Geographic distribution		
	Current	At constitution date
Andalucia	8.18%	9.01%
Aragon	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.01%	1.72%
Basque Country	15.85%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.22%	2.65%
Castilla-La Mancha	2.39%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	21.63%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.94%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.81%	26.23%
Melilla		0.00%
Murcia	1.58%	2.03%
Navarra	0.20%	0.60%
Valencia	5.64%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	78	16,691.31	415.54	2,686.98	19,793.83	3.13	3,395,964.95	3,415,758.78	54.08	25.84
from > 1 to = 2 months	13	8,480.09	197.69	0.00	8,677.78	1.37	363,307.68	371,985.46	5.89	20.12
from > 2 to = 3 months	8	7,183.17	353.97	0.00	7,537.14	1.19	307,890.87	315,428.01	4.99	35.52
from > 3 to = 6 months	6	10,180.55	439.85	0.00	10,620.40	1.68	223,143.42	233,763.82	3.70	29.89
from > 6 to < 12 months	8	25,371.51	1,120.85	0.00	26,492.36	4.19	292,065.62	318,557.98	5.04	22.16
from = 12 to < 18 months	4	29,330.79	1,617.51	0.00	30,948.30	4.89	209,390.97	240,339.27	3.81	26.46
from = 18 to < 24 months	2	8,454.46	439.44	0.00	8,893.90	1.41	58,517.75	67,411.65	1.07	33.69
from ≥ 2 years	28	458,070.07	61,572.17	0.00	519,642.24	82.14	832,854.68	1,352,496.92	21.41	37.01
Subtotal	147	563,761.95	66,157.02	2,686.98	632,605.95	100.00	5,683,135.94	6,315,741.89	100.00	27.53
Total	147	563,761.95	66,157.02	2,686.98	632,605.95		5,683,135.94	6,315,741.89		