

Brief report

Date: 02/28/2019
Currency: EUR

Constitution date
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Underwriters
 Deutsche Bank
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		Moody's / S&P
				Current	Original						Current	Original
Series A	ES0313548002	03/09/2004	10,293	14,279.35	100,000.00	Floating	3-M Euribor+0.170%	0.0000%	12/15/2040	03/15/2019	Aa1	Aaa
				146,977,349.55	1,029,300,000.00			0.000000 Gross	Quarterly	"Pass-Through"	AAA	AAA
				14.28%				0.000000 Net	15.Mar/Jun/Sep/Dec			
Series B	ES0313548010	03/09/2004	214	29,732.04	100,000.00	Floating	3-M Euribor+0.480%	0.1690%	12/15/2040	To be determined	Aa1	A2
				6,362,656.56	21,400,000.00			0.1690% Gross	Quarterly	"Pass-Through"	AA-	A
				29.73%				12.282636 Gross	15.Mar/Jun/Sep/Dec	deferred start /		
								9.948935 Net		Secuential		
Series C	ES0313548028	03/09/2004	193	29,670.42	100,000.00	Floating	3-M Euribor+1.000%	0.6890%	12/15/2040	To be determined	A2	Baa3
				5,726,391.06	19,300,000.00			0.6890% Gross	Quarterly	"Pass-Through"	BBB+	BBB
				29.67%				49.971581 Gross	15.Mar/Jun/Sep/Dec	deferred start /		
								40.476981 Net		Secuential		
Total				159,066,397.17	1,070,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	Average life	Years	% Monthly CPR (SMM)								
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
				% Annual equivalent CPR								
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.87	1.85	
		Date	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020	10/22/2020	
		Final Maturity	Years	3.24	3.00	2.75	2.75	2.50	2.24	2.24	2.24	2.24
	Without optional redemption *	Average life	Years	5.58	5.30	5.04	4.79	4.59	4.37	4.19	3.99	3.99
		Date	07/13/2024	04/03/2024	12/29/2023	09/30/2023	07/17/2023	04/29/2023	02/22/2023	12/12/2022	12/12/2022	12/12/2022
		Final Maturity	Years	14.76	14.25	13.76	13.25	13.00	12.50	12.25	11.75	11.75
				09/15/2033	03/15/2033	09/15/2032	03/15/2032	06/15/2031	03/15/2031	09/15/2030	09/15/2030	
Series B	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.87	1.85	
		Date	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020	10/22/2020	
		Final Maturity	Years	3.24	3.00	2.75	2.75	2.50	2.24	2.24	2.24	2.24
	Without optional redemption *	Average life	Years	11.02	10.75	10.52	10.31	9.86	9.70	9.29	9.19	9.19
		Date	12/21/2029	09/14/2029	06/20/2029	04/06/2029	10/23/2028	08/26/2028	03/30/2028	02/21/2028	02/21/2028	02/21/2028
		Final Maturity	Years	16.50	16.25	15.76	15.50	15.01	14.50	14.25	13.76	13.76
				06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032	
Series C	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.87	1.85	
		Date	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020	10/22/2020	
		Final Maturity	Years	3.24	3.00	2.75	2.75	2.50	2.24	2.24	2.24	2.24
	Without optional redemption *	Average life	Years	12.38	12.27	12.19	12.15	11.73	11.71	11.29	11.31	11.31
		Date	04/30/2031	03/21/2031	02/21/2031	02/05/2031	09/05/2030	08/29/2030	03/31/2030	04/06/2030	04/06/2030	
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01	19.01
				12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE		% CE	
Series A	92.40%	146,977,349.55	14.33%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,362,656.56	10.33%	2.00%	21,400,000.00	3.30%
Series C	3.60%	5,726,391.06	6.73%	1.80%	19,300,000.00	1.50%
Issue of Bonds		159,066,397.17			1,070,000,000.00	
Reserve Fund	6.73%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,217,071.82	-0.549%	
Servicer ppal collect not yet credited	638,798.00		
Servicer ints collect not yet credited	23,103.84		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Count	Current	At constitution date
Principal	3,817		12,377
Principal outstanding		153,833,856.59	1,070,001,023.98
Average loan		40,302.29	86,450.76
Minimum		12.85	19,271.74
Maximum		189,283.60	300,000.00
Interest rate			
Weighted average (wac)		0.46%	3.02%
Minimum		0.11%	2.36%
Maximum		3.85%	5.00%
Final maturity			
Weighted average (WARM) (months)		146	272
Minimum		03/01/2019	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.96	6.60	0.31	7.34
10.01 - 20%	12.36	15.43	2.21	15.99
20.01 - 30%	20.85	24.85	5.11	25.68
30.01 - 40%	22.20	34.62	8.44	35.59
40.01 - 50%	21.19	45.09	12.56	45.32
50.01 - 60%	16.38	54.03	16.33	55.28
60.01 - 70%	2.06	61.65	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	34.78		64.30	
Minimum	0.02		0.37	
Maximum	63.93		99.77	

BANKINTER 8 Fondo de Titulización de Activos

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Lead Managers
Deutsche Bank
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Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.44%	0.41%	0.35%	0.48%
Annual Percentage Rate (CPR)	1.69%	5.12%	4.81%	4.10%	5.65%

Geographic distribution

	Current	At constitution date
Andalucia	8.20%	9.01%
Aragon	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	2.00%	1.72%
Basque Country	15.86%	12.75%
Canary Islands	2.36%	2.96%
Cantabria	2.23%	2.65%
Castilla-La Mancha	2.38%	1.89%
Castilla-Leon	4.32%	4.31%
Catalonia	21.60%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.94%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.77%	26.23%
Melilla		0.00%
Murcia	1.58%	2.03%
Navarra	0.27%	0.60%
Valencia	5.65%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	95	25,485.09	517.70	2,686.98	28,689.77	4.44	3,909,865.27	3,938,555.04	56.64	24.50
from > 1 to = 2 months	8	6,032.17	124.36	0.00	6,156.53	0.95	218,569.18	224,725.71	3.23	17.07
from > 2 to = 3 months	8	9,983.07	509.09	0.00	10,492.16	1.62	422,444.31	432,936.47	6.23	39.52
from > 3 to = 6 months	10	13,282.49	528.08	0.00	13,810.57	2.14	224,542.26	238,352.83	3.43	24.30
from > 6 to < 12 months	9	35,234.82	1,774.32	0.00	37,009.14	5.72	474,347.87	511,357.01	7.35	28.36
from = 12 to < 18 months	3	20,616.63	1,268.55	0.00	21,885.18	3.39	158,614.41	180,499.59	2.60	24.48
from = 18 to < 24 months	2	8,113.05	421.29	0.00	8,534.34	1.32	58,859.16	67,393.50	0.97	33.68
from ≥ 2 years	28	456,968.83	62,966.27	0.00	519,935.10	80.42	839,700.40	1,359,635.50	19.55	37.21
Subtotal	163	575,716.15	68,109.66	2,686.98	646,512.79	100.00	6,306,942.86	6,953,455.65	100.00	26.88
Total	163	575,716.15	68,109.66	2,686.98	646,512.79		6,306,942.86	6,953,455.65		

Additional information