

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	14,279.35 146,977,349.55 14.28%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2019 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2019 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	29,732.04 6,362,656.56 29.73%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1690% 03/15/2019 12.282636 Gross 9.948935 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	29,670.42 5,726,391.06 29.67%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6890% 03/15/2019 49.971581 Gross 40.476981 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		159,066,397.17	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)							
			% Annual equivalent CPR	1.00	2.00	3.00	4.00	5.00	6.00	7.00
Series A	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.85
		Date	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020
		Final Maturity	Years	3.24	3.00	2.75	2.75	2.50	2.24	2.24
	Without optional redemption *	Average life	Years	5.58	5.30	5.04	4.79	4.59	4.37	3.99
		Date	07/13/2024	04/03/2024	12/29/2023	09/30/2023	07/17/2023	04/28/2023	02/22/2023	12/12/2022
		Final Maturity	Years	14.76	14.25	13.76	13.25	13.00	12.50	11.75
Series B	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.85
		Date	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020
		Final Maturity	Years	3.24	3.00	2.75	2.75	2.50	2.24	2.24
	Without optional redemption *	Average life	Years	11.02	10.75	10.52	10.31	9.86	9.70	9.19
		Date	12/21/2029	09/14/2029	06/20/2029	04/06/2029	10/23/2028	08/26/2028	03/30/2028	02/21/2028
		Final Maturity	Years	16.50	16.25	15.76	15.50	15.01	14.50	13.76
Series C	With optional redemption *	Average life	Years	2.70	2.50	2.30	2.27	2.08	1.89	1.85
		Date	08/26/2021	06/15/2021	04/03/2021	03/24/2021	01/13/2021	11/04/2020	10/29/2020	10/22/2020
		Final Maturity	Years	3.24	3.00	2.75	2.75	2.50	2.24	2.24
	Without optional redemption *	Average life	Years	12.38	12.27	12.19	12.15	11.73	11.29	11.31
		Date	04/30/2031	03/21/2031	02/21/2031	02/05/2031	09/05/2030	08/29/2030	03/31/2030	04/06/2030
		Final Maturity	Years	19.01	19.01	19.01	19.01	19.01	19.01	19.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.40%	146,977,349.55	14.33%	96.20%	1,029,300,000.00
Series B	4.00%	6,362,656.56	10.33%	2.00%	21,400,000.00
Series C	3.60%	5,726,391.06	6.73%	1.80%	19,300,000.00
Issue of Bonds		159,066,397.17			1,070,000,000.00
Reserve Fund	6.73%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,587,139.23	-0.549%	
Servicer ppal collect not yet credited	547,315.77		
Servicer ints collect not yet credited	17,951.68		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,842	12,377
Principal			
Principal outstanding		155,522,168.68	1,070,001,023.98
Average loan		40,479.48	86,450.76
Minimum		13.30	19,271.74
Maximum		190,091.89	300,000.00
Interest rate			
Weighted average (wac)		0.45%	3.02%
Minimum		0.11%	2.36%
Maximum		3.85%	5.00%
Final maturity			
Weighted average (WARM) (months)		146	272
Minimum		02/03/2019	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		4.97	6.65
10.01 - 20%		12.24	15.42
20.01 - 30%		20.81	24.91
30.01 - 40%		22.09	34.69
40.01 - 50%		20.90	45.10
50.01 - 60%		16.95	54.13
60.01 - 70%		2.05	61.91
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)		34.93	64.30
Minimum		0.02	0.37
Maximum		64.19	99.77

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.55%	0.40%	0.36%	0.49%
Annual Percentage Rate (CPR)	5.22%	6.41%	4.74%	4.29%	5.67%

Geographic distribution

	Current	At constitution date
Andalucia	8.22%	9.01%
Aragon	1.25%	1.72%
Asturias	1.83%	1.99%
Balearic Islands	1.99%	1.72%
Basque Country	15.83%	12.75%
Canary Islands	2.37%	2.96%
Cantabria	2.23%	2.65%
Castilla-La Mancha	2.37%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	21.60%	17.54%
Extremadura	0.71%	0.65%
Galicia	2.95%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.74%	26.23%
Melilla		0.00%
Murcia	1.58%	2.03%
Navarra	0.27%	0.60%
Valencia	5.66%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	65	16,041.39	290.48	2,686.98	19,018.85	3.03	2,679,358.25	2,698,377.10	45.14	25.12
from > 1 to = 2 months	15	10,800.22	366.46	0.00	11,166.68	1.78	566,023.44	577,190.12	9.66	24.33
from > 2 to = 3 months	8	8,823.12	429.91	0.00	9,253.03	1.47	377,312.44	386,565.47	6.47	29.79
from > 3 to = 6 months	8	11,922.49	406.60	0.00	12,329.09	1.96	216,928.27	229,257.36	3.84	24.70
from > 6 to < 12 months	10	31,690.39	1,581.27	0.00	33,271.66	5.30	444,385.36	477,657.02	7.99	24.99
from = 12 to < 18 months	2	19,117.47	1,214.77	0.00	20,332.24	3.24	159,881.66	180,213.90	3.01	31.37
from = 18 to < 24 months	2	7,770.04	406.49	0.00	8,176.53	1.30	59,202.17	67,378.70	1.13	33.67
from ≥ 2 years	28	451,449.96	62,617.68	0.00	514,067.64	81.91	846,542.33	1,360,609.97	22.76	37.23
Subtotal	138	557,615.08	67,313.66	2,686.98	627,615.72	100.00	5,349,633.92	5,977,249.64	100.00	27.57
Total	138	557,615.08	67,313.66	2,686.98	627,615.72		5,349,633.92	5,977,249.64		

Additional information