

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter

Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	14,842.58 152,774,675.94 14.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/17/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/17/2018 "Pass-Through" Pro rata deferred start / Secuential	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	30,904.79 6,613,625.06 30.90%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1610% 12/17/2018 12.577391 Gross 10.187687 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	30,840.73 5,952,260.89 30.84%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6810% 12/17/2018 53.089747 Gross 43.002695 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		165,340,561.89	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
		Date		07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
		Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
	Without optional redemption *	Date		03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
		Average life	Years	5.66	5.38	5.11	4.86	4.65	4.43	4.25	4.05
		Date		05/14/2024	02/01/2024	10/27/2023	07/27/2023	05/12/2023	02/20/2023	12/16/2022	10/04/2022
Series B	With optional redemption *	Final Maturity	Years	15.01	14.50	14.01	13.50	13.25	12.75	12.50	12.00
	Without optional redemption *	Date		09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030
		Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
	With optional redemption *	Date		07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
	Without optional redemption *	Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
		Date		03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
Series C	With optional redemption *	Average life	Years	10.95	10.66	10.40	10.18	9.72	9.54	9.13	9.00
	Without optional redemption *	Date		08/25/2029	05/12/2029	02/08/2029	11/18/2028	06/03/2028	03/31/2028	10/31/2027	09/16/2027
	With optional redemption *	Final Maturity	Years	16.75	16.50	16.01	15.75	15.25	14.75	14.50	14.01
	Without optional redemption *	Date		06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032
	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
	Without optional redemption *	Date		07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
Series C	With optional redemption *	Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
	Without optional redemption *	Date		03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	With optional redemption *	Average life	Years	12.27	12.13	12.02	11.95	11.52	11.47	11.04	11.03
	Without optional redemption *	Date		12/19/2030	10/31/2030	09/22/2030	08/27/2030	03/21/2030	03/04/2030	09/29/2029	09/24/2029
	With optional redemption *	Final Maturity	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
	Without optional redemption *	Date		12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	92.40%	152,774,675.94	14.07%	96.20%	1,029,300,000.00
Series B	4.00%	6,613,625.06	10.07%	2.00%	21,400,000.00
Series C	3.60%	5,952,260.89	6.47%	1.80%	19,300,000.00
Issue of Bonds		165,340,561.89			1,070,000,000.00
Reserve Fund	6.47%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	13,882,573.44
		Servicer ppal collect not yet credited	566,244.03
		Servicer ints collect not yet credited	18,929.91
Liabilities		Available	Balance
		Subordinated Loan L/T	10,700,000.00
		Subordinated Loan S/T	0.00
		Start-up Loan L/T	0.00
		Start-up Loan S/T	0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	3,934
Principal		12,377	
	Principal outstanding	162,458,549.27	1,070,001,023.98
	Average loan	41,296.02	86,450.76
	Minimum	7.25	19,271.74
	Maximum	192,514.45	300,000.00
Interest rate			
	Weighted average (wac)	0.44%	3.02%
	Minimum	0.05%	2.36%
	Maximum	3.81%	5.00%
Final maturity			
	Weighted average (WARM) (months)	148	272
	Minimum	11/05/2018	04/01/2005
	Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)			
	1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		5.00 6.69	0.31 7.34
10.01 - 20%		11.69 15.32	2.21 15.99
20.01 - 30%		20.79 25.00	5.11 25.68
30.01 - 40%		21.56 34.88	8.44 35.59
40.01 - 50%		20.20 45.11	12.56 45.32
50.01 - 60%		17.60 54.17	16.33 55.28
60.01 - 70%		3.10 62.03	11.61 63.11
70.01 - 80%		0.07 79.09	2.87 78.61
80.01 - 90%			29.07 84.37
90.01 - 100%			11.48 93.82
Weighted average (WALTV)		35.46	64.30
Minimum		0.01	0.37
Maximum		79.09	99.77

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Underwriters
Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.26%	0.30%	0.34%	0.48%
Annual Percentage Rate (CPR)	4.33%	3.04%	3.58%	3.99%	5.66%

Geographic distribution		
	Current	At constitution date
Andalucía	8.29%	9.01%
Aragón	1.33%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.95%	1.72%
Basque Country	15.74%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.22%	2.65%
Castilla-La Mancha	2.38%	1.89%
Castilla-León	4.36%	4.31%
Catalonia	21.48%	17.54%
Extremadura	0.70%	0.65%
Galicia	2.98%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.76%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.28%	0.60%
Valencia	5.68%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	81	22,038.17	519.39	2,686.98	25,244.54	4.25	3,523,442.47	3,548,687.01	56.78	23.87
from > 1 to = 2 months	6	3,616.47	138.02	0.00	3,754.49	0.63	172,385.26	176,139.75	2.82	19.91
from > 2 to = 3 months	8	7,986.66	306.93	0.00	8,293.59	1.40	301,998.15	310,291.74	4.96	25.21
from > 3 to = 6 months	6	9,700.75	505.00	0.00	10,205.75	1.72	237,918.79	248,124.54	3.97	31.79
from > 6 to < 12 months	9	31,258.66	1,593.02	0.00	32,851.68	5.53	429,596.59	462,448.27	7.40	27.84
from = 12 to < 18 months	3	12,359.12	569.65	0.00	12,928.77	2.17	62,659.96	75,588.73	1.21	26.57
from = 18 to < 24 months	1	6,142.62	361.17	0.00	6,503.79	1.09	60,230.68	66,734.47	1.07	53.77
from ≥ 2 years	28	433,106.95	61,606.73	0.00	494,713.68	83.22	867,057.98	1,361,771.66	21.79	39.32
Subtotal	142	526,209.40	65,599.91	2,686.98	594,496.29	100.00	5,655,289.88	6,249,786.17	100.00	26.83
Total	142	526,209.40	65,599.91	2,686.98	594,496.29		5,655,289.88	6,249,786.17		