

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Underwriters

Deutsche Bank
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	14,842.58 152,774,675.94 14.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/17/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/17/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	30,904.79 6,613,625.06 30.90%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1610% 12/17/2018 12.577391 Gross 10.187687 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	30,840.73 5,952,260.89 30.84%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6810% 12/17/2018 53.089747 Gross 43.002695 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		165,340,561.89	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
			Date	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
		Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
	Without optional redemption *		Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
		Average life	Years	5.66	5.38	5.11	4.86	4.65	4.43	4.25	4.05
			Date	05/14/2024	02/01/2024	10/27/2023	07/27/2023	05/12/2023	02/20/2023	12/16/2022	10/04/2022
Series B	With optional redemption *	Final Maturity	Years	15.01	14.50	14.01	13.50	13.25	12.75	12.50	12.00
			Date	09/15/2033	03/15/2033	03/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030
		Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
	Without optional redemption *		Date	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
		Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
Series C	With optional redemption *	Average life	Years	10.95	10.66	10.40	10.18	9.72	9.54	9.13	9.00
			Date	08/25/2029	05/12/2029	02/08/2029	11/18/2028	06/03/2028	03/31/2028	10/31/2027	09/16/2027
		Final Maturity	Years	16.75	16.50	16.01	15.75	15.25	14.75	14.50	14.01
	Without optional redemption *		Date	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032
		Average life	Years	2.87	2.67	2.47	2.44	2.25	2.06	2.03	1.85
			Date	07/29/2021	05/17/2021	03/06/2021	02/22/2021	12/14/2020	10/07/2020	09/28/2020	07/24/2020
Series D	With optional redemption *	Final Maturity	Years	3.49	3.25	3.00	3.00	2.75	2.49	2.49	2.25
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
		Average life	Years	12.27	12.13	12.02	11.95	11.52	11.47	11.04	11.03
	Without optional redemption *		Date	12/19/2030	10/31/2030	09/22/2030	08/27/2030	03/21/2030	03/04/2030	09/29/2029	09/24/2029
		Final Maturity	Years	19.26	19.26	19.26	19.26	19.26	19.26	19.26	19.26
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.40%	152,774,675.94	14.07%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,613,625.06	10.07%	2.00%	21,400,000.00	3.30%
Series C	3.60%	5,952,260.89	6.47%	1.80%	19,300,000.00	1.50%
Issue of Bonds		165,340,561.89			1,070,000,000.00	
Reserve Fund	6.47%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,542,029.35	-0.549%	
Servicer ppal collect not yet credited	775,870.32		
Servicer ints collect not yet credited	24,508.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,960	12,377
Principal			
Principal outstanding		164,514,069.31	1,070,001,023.98
Average loan		41,543.96	86,450.76
Minimum		7.51	19,271.74
Maximum		193,321.20	300,000.00
Interest rate			
Weighted average (wac)		0.44%	3.02%
Minimum		0.05%	2.36%
Maximum		3.81%	5.00%
Final maturity			
Weighted average (WARM) (months)		149	272
Minimum		10/04/2018	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		5.00	6.72
10.01 - 20%		11.55	15.34
20.01 - 30%		20.84	25.06
30.01 - 40%		21.35	34.95
40.01 - 50%		20.20	45.16
50.01 - 60%		17.78	54.31
60.01 - 70%		3.22	62.24
70.01 - 80%		0.07	79.54
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)		35.63	64.30
Minimum		0.01	0.37
Maximum		79.54	99.77

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.25%	0.29%	0.33%	0.48%
Annual Percentage Rate (CPR)	3.53%	2.95%	3.45%	3.94%	5.66%

Geographic distribution		
	Current	At constitution date
Andalucia	8.28%	9.01%
Aragon	1.33%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.94%	1.72%
Basque Country	15.71%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.29%	2.65%
Castilla-La Mancha	2.37%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.44%	17.54%
Extremadura	0.70%	0.65%
Galicia	2.98%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.80%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.28%	0.60%
Valencia	5.68%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	106	29,700.24	812.28	2,686.98	33,199.50	5.49	4,480,823.20	4,514,022.70	60.94	25.73
from > 1 to = 2 months	7	6,631.04	152.90	0.00	6,783.94	1.12	281,727.87	288,511.81	3.90	17.12
from > 2 to = 3 months	6	3,283.35	137.34	0.00	3,420.69	0.57	138,815.79	142,236.48	1.92	21.46
from > 3 to = 6 months	11	17,259.92	723.69	0.00	17,983.61	2.97	350,930.34	368,913.95	4.98	29.22
from > 6 to < 12 months	10	33,653.35	1,987.56	0.00	35,640.91	5.89	552,160.30	587,801.21	7.94	32.95
from = 12 to < 18 months	4	18,301.77	921.22	0.00	19,222.99	3.18	124,013.89	143,236.88	1.93	35.05
from ≥ 2 years	28	427,093.06	61,340.08	0.00	488,433.14	80.77	873,890.99	1,362,324.13	18.39	39.34
Subtotal	172	535,922.73	66,075.07	2,686.98	604,684.78	100.00	6,802,362.38	7,407,047.16	100.00	27.63
Total	172	535,922.73	66,075.07	2,686.98	604,684.78		6,802,362.38	7,407,047.16		