

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	15,367.02 158,172,736.86 15.37%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/17/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/17/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	31,996.76 6,847,306.64 32.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1590% 09/17/2018 13.283988 Gross 10.760030 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA-	A2 A
Series C ES0313548028	03/09/2004 193	31,930.44 6,162,574.92 31.93%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6790% 09/17/2018 56.610896 Gross 45.854826 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		171,182,618.42	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.03	2.84	2.65	2.62	2.43	2.25	2.23	2.05
			Date	06/26/2021	04/16/2021	02/05/2021	01/24/2021	11/18/2020	09/12/2020	09/04/2020	07/02/2020
		Final Maturity	Years	3.75	3.50	3.25	3.25	3.00	2.75	2.75	2.50
	Without optional redemption *	Average life	Years	5.74	5.47	5.21	4.97	4.76	4.55	4.37	4.18
			Date	03/11/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
		Final Maturity	Years	15.26	14.76	14.26	13.76	13.51	13.01	12.76	12.26
Series B	With optional redemption *	Average life	Years	3.03	2.84	2.65	2.62	2.43	2.25	2.23	2.05
			Date	06/26/2021	04/16/2021	02/05/2021	01/24/2021	11/18/2020	09/12/2020	09/04/2020	07/02/2020
		Final Maturity	Years	3.75	3.50	3.25	3.25	3.00	2.75	2.75	2.50
	Without optional redemption *	Average life	Years	10.87	10.59	10.34	10.12	9.67	9.50	9.09	8.97
			Date	04/24/2029	01/11/2029	10/12/2028	07/24/2028	02/12/2028	12/11/2027	07/16/2027	06/02/2027
		Final Maturity	Years	17.01	16.76	16.26	16.01	15.51	15.01	14.76	14.26
Series C	With optional redemption *	Average life	Years	3.03	2.84	2.65	2.62	2.43	2.25	2.23	2.05
			Date	06/26/2021	04/16/2021	02/05/2021	01/24/2021	11/18/2020	09/12/2020	09/04/2020	07/02/2020
		Final Maturity	Years	3.75	3.50	3.25	3.25	3.00	2.75	2.75	2.50
	Without optional redemption *	Average life	Years	12.14	12.01	11.91	11.83	11.41	11.36	10.95	10.93
			Date	08/03/2030	06/15/2030	05/08/2030	04/12/2030	11/08/2029	10/21/2029	05/23/2029	05/17/2029
		Final Maturity	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.40%	158,172,736.86	13.85%	96.20%	1,029,300,000.00
Series B	4.00%	6,847,306.64	9.85%	2.00%	21,400,000.00
Series C	3.60%	6,162,574.92	6.25%	1.80%	19,300,000.00
Issue of Bonds		171,182,618.42			1,070,000,000.00
Reserve Fund	6.25%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,797,311.48	-0.549%	
Servicer ppal collect not yet credited	554,359.03		
Servicer ints collect not yet credited	18,870.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		3,975	12,377
Principal			
Principal outstanding		166,470,304.06	1,070,001,023.98
Average loan		41,879.32	86,450.76
Minimum		15.52	19,271.74
Maximum		194,127.57	300,000.00
Interest rate			
Weighted average (wac)		0.44%	3.02%
Minimum		0.05%	2.36%
Maximum		3.81%	5.00%
Final maturity			
Weighted average (WARM) (months)		149	272
Minimum		09/09/2018	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		4.90	6.68
10.01 - 20%		11.71	15.32
20.01 - 30%		20.64	25.17
30.01 - 40%		20.98	35.00
40.01 - 50%		20.27	45.15
50.01 - 60%		18.01	54.37
60.01 - 70%		3.42	62.35
70.01 - 80%		0.07	79.99
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)		35.79	64.30
Minimum		0.02	0.37
Maximum		79.99	99.77

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.27%	0.29%	0.32%	0.49%
Annual Percentage Rate (CPR)	1.23%	3.23%	3.39%	3.72%	5.68%

Geographic distribution		
	Current	At constitution date
Andalucia	8.28%	9.01%
Aragon	1.34%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.97%	1.72%
Basque Country	15.73%	12.75%
Canary Islands	2.34%	2.96%
Cantabria	2.28%	2.65%
Castilla-La Mancha	2.36%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	21.40%	17.54%
Extremadura	0.69%	0.65%
Galicia	2.98%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.79%	26.23%
Melilla		0.00%
Murcia	1.61%	2.03%
Navarra	0.28%	0.60%
Valencia	5.68%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	81	20,960.77	635.38	2,686.98	24,283.13	4.14	3,773,640.40	3,797,923.53	56.96	26.91
from > 1 to = 2 months	11	7,505.99	198.09	0.00	7,704.08	1.31	321,999.86	329,703.94	4.94	14.48
from > 2 to = 3 months	5	3,689.71	166.65	0.00	3,856.36	0.66	138,021.70	141,878.06	2.13	36.31
from > 3 to = 6 months	7	13,597.86	595.44	0.00	14,193.30	2.42	303,174.65	317,367.95	4.76	35.13
from > 6 to < 12 months	11	34,337.24	2,102.01	0.00	36,439.25	6.21	538,017.70	574,456.95	8.62	30.05
from = 12 to < 18 months	4	17,793.98	902.40	0.00	18,696.38	3.18	125,136.66	143,833.04	2.16	35.20
from = 18 to < 24 months	1	14,729.20	808.12	0.00	15,537.32	2.65	63,194.22	78,731.54	1.18	42.55
from = 2 years	27	406,256.24	60,208.27	0.00	466,464.51	79.44	817,525.64	1,283,990.15	19.26	39.17
Subtotal	147	518,870.99	65,616.36	2,686.98	587,174.33	100.00	6,080,710.83	6,667,885.16	100.00	28.41
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	147	518,870.99	65,616.36	2,686.98	587,174.33		6,080,710.83	6,667,885.16		28.41