BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0313548002	03/09/2004 10,293	15,367.02 158,172,736.86 15.37%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/17/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/17/2018 "Pass-Through"	Aa1 AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	31,996.76 6,847,306.64 32.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1590% 09/17/2018 13.283988 Gross 10.760030 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa1 A+(sf)	A2 A
Series C ES0313548028	03/09/2004 193	31,930.44 6,162,574.92 31.93%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6790% 09/17/2018 56.610896 Gross 45.854826 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 BBB+	Baa3 BBB
Total		171,182,618.42	1.070.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	3.05	2.85	2.65	2.46	2.43	2.24	2.22	2.04
			Date	07/01/2021	04/19/2021	02/07/2021	11/28/2020	11/17/2020	09/10/2020	08/31/2020	06/28/2020
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.75	2.50
			Date	03/15/2022	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	Without optional redemption *	Average life	Years	5.77	5.49	5.22	4.97	4.75	4.53	4.35	4.15
			Date	03/21/2024	12/08/2023	09/01/2023	06/01/2023	03/15/2023	12/24/2022	10/18/2022	08/07/2022
		Final Maturity	Years	15.26	14.76	14.26	13.76	13.51	13.01	12.76	12.26
			Date	09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	03/15/2031	09/15/2030
Series B	With optional redemption *	Average life	Years	3.05	2.85	2.65	2.46	2.43	2.24	2.22	2.04
			Date	07/01/2021	04/19/2021	02/07/2021	11/28/2020	11/17/2020	09/10/2020	08/31/2020	06/28/2020
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.75	2.50
			Date	03/15/2022	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	Without optional redemption *	Average life	Years	10.92	10.62	10.35	10.11	9.65	9.46	9.04	8.90
			Date	05/12/2029	01/23/2029	10/17/2028	07/23/2028	02/04/2028	11/27/2027	06/27/2027	05/09/2027
		Final Maturity	Years	17.01	16.76	16.26	16.01	15.51	15.01	14.76	14.26
			Date	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	03/15/2033	09/15/2032
Series C	With optional redemption *	Average life	Years	3.05	2.85	2.65	2.46	2.43	2.24	2.22	2.04
			Date	07/01/2021	04/19/2021	02/07/2021	11/28/2020	11/17/2020	09/10/2020	08/31/2020	06/28/2020
		Final Maturity	Years	3.75	3.50	3.25	3.00	3.00	2.75	2.75	2.50
			Date	03/15/2022	12/15/2021	09/15/2021	06/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	Without optional redemption *	Average life	Years	12.20	12.05	11.92	11.83	11.39	11.32	10.89	10.85
			Date	08/24/2030	06/29/2030	05/14/2030	04/10/2030	10/31/2029	10/06/2029	05/01/2029	04/18/2029
		Final Maturity	Years	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.40%	158,172,736.86	13.85%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	6,847,306.64	9.85%	2.00%	21,400,000.00	3.30%
Series C	3.60%	6,162,574.92	6.25%	1.80%	19,300,000.00	1.50%
Issue of Bonds		171,182,618.42			1,070,000,000.00	
Reserve Fund	6.25%	10,700,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		11,796,717.84	-0.358%
Servicer ppal collect not yet credited		736,871.08	
Servicer ints collect not yet credited		23,266.26	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	4,008	12,377
Principal		
Principal outstanding	170,170,192.98	1,070,001,023.98
Average loan	42,457.63	86,450.76
Minimum	16.39	19,271.74
Maximum	195,734.43	300,000.00
Interest rate		
Weighted average (wac)	0.45%	3.02%
Minimum	0.05%	2.36%
Maximum	3.81%	5.00%
Final maturity		
Weighted average (WARM) (months)	151	272
Minimum	07/11/2018	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	 % LTV	At constitution date % Pool	 % LTV
0.01 - 10%	4.84	6.77	0.31	7.34
10.01 - 20%	11.77	15.43	2.21	15.99
20.01 - 30%	19.93	25.28	5.11	25.68
30.01 - 40%	21.16	35.08	8.44	35.59
40.01 - 50%	19.90	45.28	12.56	45.32
50.01 - 60%	18.39	54.46	16.33	55.28
60.01 - 70%	3.92	62.51	11.61	63.11
70.01 - 80%			2.87	78.61
80.01 - 90%	0.07	80.90	29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		36.15		64.30
Minimum		0.02		0.37
Maximum		80.90		99.77

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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Bond Underwriters and Placement Agents
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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.33%	0.31%	0.33%	0.49%
Annual Percentage Rate (CPR)	4.35%	3.94%	3.61%	3.87%	5.71%

Geographic distribution

	Current	At constitution date
Andalucia	8.33%	9.01%
Aragon	1.34%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.96%	1.72%
Basque Country	15.70%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.28%	2.65%
Castilla-La Mancha	2.35%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	21.34%	17.54%
Extremadura	0.69%	0.65%
Galicia	2.99%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.78%	26.23%
Melilla		0.00%
Murcia	1.63%	2.03%
Navarra	0.28%	0.60%
Valencia	5.73%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	93	27,788.07	792.31	2,686.98	31,267.36	5.34	4,230,669.99	4,261,937.35	59.21	28.14
from > 1 to = 2 months	8	5,002.34	146.67	0.00	5,149.01	0.88	280,719.31	285,868.32	3.97	23.76
from > 2 to = 3 months	8	7,024.04	305.06	0.00	7,329.10	1.25	235,283.12	242,612.22	3.37	33.56
from > 3 to = 6 months	8	14,540.14	828.92	0.00	15,369.06	2.63	402,816.97	418,186.03	5.81	33.24
from > 6 to < 12 months	10	27,865.20	1,631.73	0.00	29,496.93	5.04	441,865.43	471,362.36	6.55	32.68
from = 12 to < 18 months	4	16,418.38	863.06	0.00	17,281.44	2.95	127,380.20	144,661.64	2.01	35.40
from = 18 to < 24 months	1	13,489.86	758.96	0.00	14,248.82	2.43	64,433.56	78,682.38	1.09	42.52
from = 2 years	28	405,644.01	59,625.00	0.00	465,269.01	79.48	829,932.13	1,295,201.14	17.99	37.91
Subtotal	160	517,772.04	64,951.71	2,686.98	585,410.73	100.00	6,613,100.71	7,198,511.44	100.00	30.27
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	160	517,772.04	64,951.71	2,686.98	585,410.73		6,613,100.71	7,198,511.44		30.27

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