

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 04/30/2018
Currency: EUR

Constitution date
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets

EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	15,910.50 163,766,776.50 15.91%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2018 "Pass-Through" Pro rata deferred start / Secuential	Aa1 AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	33,128.37 7,089,471.18 33.13%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1530% 06/15/2018 12.953193 Gross 10.492086 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3(sf) A+(sf)	A2 A
Series C ES0313548028	03/09/2004 193	33,059.71 6,380,524.03 33.06%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6730% 06/15/2018 56.859028 Gross 46.055813 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1(sf) BBB(sf)	Baa3 BBB
Total		177,236,771.71	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
		Average life	Years	3.21	3.01	2.81	2.77	2.59	2.41	2.38	2.20
Series A	With optional redemption *	Final Maturity	Years	05/28/2021	03/16/2021	01/04/2021	12/21/2020	10/14/2020	08/09/2020	07/29/2020	05/27/2020
			Years	4.00	3.76	3.51	3.51	3.25	3.00	3.00	2.76
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	Without optional redemption *	Average life	Years	5.85	5.56	5.29	5.04	4.83	4.61	4.40	4.23
		Final Maturity	Years	01/17/2024	10/04/2023	06/28/2023	03/28/2023	01/10/2023	10/21/2022	08/06/2022	06/04/2022
			Years	15.52	15.01	14.52	14.01	13.76	13.26	12.76	12.51
Series B	With optional redemption *	Final Maturity	Years	09/15/2033	03/15/2033	09/15/2032	03/15/2032	12/15/2031	06/15/2031	12/15/2030	09/15/2030
			Years	3.21	3.01	2.81	2.77	2.59	2.41	2.38	2.20
			Date	05/28/2021	03/16/2021	01/04/2021	12/21/2020	10/14/2020	08/09/2020	07/29/2020	05/27/2020
	Without optional redemption *	Average life	Years	4.00	3.76	3.51	3.51	3.25	3.00	3.00	2.76
		Final Maturity	Years	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
			Years	10.84	10.53	10.25	10.01	9.54	9.35	9.18	8.78
Series C	With optional redemption *	Final Maturity	Years	01/11/2029	09/21/2028	06/12/2028	03/15/2028	09/27/2027	07/16/2027	05/18/2027	12/22/2026
			Years	17.26	17.01	16.52	16.26	15.76	15.26	14.76	14.52
			Date	06/15/2035	03/15/2035	09/15/2034	06/15/2034	12/15/2033	06/15/2033	12/15/2032	09/15/2032
	Without optional redemption *	Average life	Years	3.21	3.01	2.81	2.77	2.59	2.41	2.38	2.20
		Final Maturity	Years	05/28/2021	03/16/2021	01/04/2021	12/21/2020	10/14/2020	08/09/2020	07/29/2020	05/27/2020
			Date	03/15/2022	12/15/2021	09/15/2021	09/15/2021	06/15/2021	03/15/2021	03/15/2021	12/15/2020
	With optional redemption *	Final Maturity	Years	04/10/2030	02/07/2030	12/18/2029	11/08/2029	05/29/2029	04/28/2029	04/05/2029	11/01/2028
			Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
	Without optional redemption *	Average life	Years	12.08	11.91	11.77	11.66	11.21	11.13	11.07	10.64
		Final Maturity	Years	04/10/2030	02/07/2030	12/18/2029	11/08/2029	05/29/2029	04/28/2029	04/05/2029	11/01/2028
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		At issue date			
			% CE		% CE		% CE
Series A	92.40%	163,766,776.50	13.64%	96.20%	1,029,300,000.00	5.30%	
Series B	4.00%	7,089,471.18	9.64%	2.00%	21,400,000.00	3.30%	
Series C	3.60%	6,380,524.03	6.04%	1.80%	19,300,000.00	1.50%	
Issue of Bonds		177,236,771.71			1,070,000,000.00		
Reserve Fund	6.04%	10,700,000.00		1.50%	16,050,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,584,715.51	-0.348%
Servicer ppal collect not yet credited		813,111.47	
Servicer ints collect not yet credited		27,404.12	
Liabilities		Available	Balance Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,055	12,377
Principal			
Principal outstanding		174,360,686.19	1,070,001,023.98
Average loan		42,998.94	86,450.76
Minimum		17.25	19,271.74
Maximum		197,339.69	300,000.00
Interest rate			
Weighted average (wac)		0.46%	3.02%
Minimum		0.05%	2.36%
Maximum		3.81%	5.00%
Final maturity			
Weighted average (WARM) (months)		152	272
Minimum		05/09/2018	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		4.66 6.74	0.31 7.34
10.01 - 20%		12.05 15.52	2.21 15.99
20.01 - 30%		18.97 25.39	5.11 25.68
30.01 - 40%		21.24 35.07	8.44 35.59
40.01 - 50%		19.14 45.21	12.56 45.32
50.01 - 60%		19.30 54.51	16.33 55.28
60.01 - 70%		4.45 62.70	11.61 63.11
70.01 - 80%			2.87 78.61
80.01 - 90%		0.07 81.80	29.07 84.37
90.01 - 100%			11.48 93.82
Weighted average (WALTV)		37.17	64.30
Minimum		0.03	0.37
Maximum		2,588.85	99.77

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.30%	0.37%	0.33%	0.49%
Annual Percentage Rate (CPR)	3.54%	3.56%	4.39%	3.93%	5.73%

Geographic distribution		
	Current	At constitution date
Andalucia	8.38%	9.01%
Aragon	1.34%	1.72%
Asturias	1.86%	1.99%
Balearic Islands	1.95%	1.72%
Basque Country	15.63%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.25%	2.65%
Castilla-La Mancha	2.33%	1.89%
Castilla-Leon	4.33%	4.31%
Catalonia	21.36%	17.54%
Extremadura	0.69%	0.65%
Galicia	3.03%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.73%	26.23%
Melilla		0.00%
Murcia	1.63%	2.03%
Navarra	0.28%	0.60%
Valencia	5.81%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	91	23,995.44	661.79	2,686.98	27,344.21	4.79	3,977,059.25	4,004,403.46	56.20	26.32
from > 1 to = 2 months	13	10,811.56	343.53	0.00	11,155.09	1.95	470,931.24	482,086.33	6.77	20.45
from > 2 to = 3 months	9	6,797.56	400.21	0.00	7,197.77	1.26	343,789.93	350,987.70	4.93	34.05
from > 3 to = 6 months	7	15,954.86	864.28	0.00	16,819.14	2.94	440,898.62	457,717.76	6.42	39.78
from > 6 to < 12 months	10	23,363.14	1,049.00	0.00	24,412.14	4.27	253,780.20	278,192.34	3.90	23.22
from = 12 to < 18 months	4	16,158.18	949.73	0.00	17,107.91	2.99	159,589.46	176,697.37	2.48	38.64
from = 18 to < 24 months	3	30,111.24	1,476.93	0.00	31,588.17	5.53	137,997.82	169,585.99	2.38	36.74
from = 2 years	26	377,468.11	58,292.62	0.00	435,760.73	76.26	769,996.44	1,205,757.17	16.92	38.40
Subtotal	163	504,660.09	64,038.09	2,686.98	571,385.16	100.00	6,554,042.96	7,125,428.12	100.00	28.49
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	163	504,660.09	64,038.09	2,686.98	571,385.16		6,554,042.96	7,125,428.12		28.49