

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	16,556.10 170,411,937.30 16.56%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 03/15/2018 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2018 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	34,472.62 7,377,140.68 34.47%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1510% 03/15/2018 13.013414 Gross 10.540865 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3(sf) A+(sf)	A2 A
Series C ES0313548028	03/09/2004 193	34,401.18 6,639,427.74 34.40%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6710% 03/15/2018 57.707979 Gross 46.743463 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1(sf) BBB(sf)	Baa3 BBB
Total		184,428,505.72	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	3.22	3.01	2.82	2.62	2.58	2.40	2.22	2.19	
			Date	06/01/2021	03/19/2021	01/05/2021	10/26/2020	10/12/2020	08/05/2020	05/31/2020	05/21/2020	
		Final Maturity	Years	4.00	3.76	3.51	3.25	3.25	3.00	2.76	2.76	
	Without optional redemption *	Average life	Years	5.87	5.58	5.30	5.04	4.82	4.59	4.37	4.19	
			Date	01/26/2024	10/09/2023	06/30/2023	03/27/2023	01/06/2023	10/14/2022	07/27/2022	05/23/2022	
		Final Maturity	Years	15.52	15.01	14.52	14.01	13.76	13.26	12.76	12.51	
Series B	With optional redemption *	Average life	Years	3.22	3.01	2.82	2.62	2.58	2.40	2.22	2.19	
			Date	06/01/2021	03/19/2021	01/05/2021	10/26/2020	10/12/2020	08/05/2020	05/31/2020	05/21/2020	
		Final Maturity	Years	4.00	3.76	3.51	3.25	3.25	3.00	2.76	2.76	
	Without optional redemption *	Average life	Years	10.88	10.55	10.26	10.00	9.52	9.30	9.12	8.71	
			Date	01/27/2029	09/30/2028	06/14/2028	03/11/2028	09/17/2027	07/01/2027	04/27/2027	11/27/2026	
		Final Maturity	Years	17.26	17.01	16.52	16.26	15.76	15.26	14.76	14.52	
Series C	With optional redemption *	Average life	Years	3.22	3.01	2.82	2.62	2.58	2.40	2.22	2.19	
			Date	06/01/2021	03/19/2021	01/05/2021	10/26/2020	10/12/2020	08/05/2020	05/31/2020	05/21/2020	
		Final Maturity	Years	4.00	3.76	3.51	3.25	3.25	3.00	2.76	2.76	
	Without optional redemption *	Average life	Years	12.13	11.94	11.78	11.65	11.18	11.08	11.00	10.56	
			Date	04/27/2030	02/16/2030	12/20/2029	11/03/2029	05/17/2029	04/09/2029	03/10/2029	10/01/2028	
		Final Maturity	Years	19.77	19.77	19.77	19.77	19.77	19.77	19.77	19.77	
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE		
Series A	92.40%	170,411,937.30	13.40%	96.20%	1,029,300,000.00
Series B	4.00%	7,377,140.68	9.40%	2.00%	21,400,000.00
Series C	3.60%	6,639,427.74	5.80%	1.80%	19,300,000.00
Issue of Bonds		184,428,505.72			1,070,000,000.00
Reserve Fund	5.80%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,948,124.75	-0.363%
Servicer ppal collect not yet credited		715,035.16	
Servicer ints collect not yet credited		28,606.06	
Liabilities		Available	Balance
Subordinated Loan L/T			10,700,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,125	12,377
Principal			
Principal outstanding		178,419,252.01	1,070,001,023.98
Average loan		43,253.15	86,450.76
Minimum		18.11	19,271.74
Maximum		198,943.35	300,000.00
Interest rate			
Weighted average (wac)		0.48%	3.02%
Minimum		0.05%	2.36%
Maximum		3.81%	5.00%
Final maturity			
Weighted average (WARM) (months)		153	272
Minimum		03/03/2018	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		4.26	6.69
10.01 - 20%		11.54	15.47
20.01 - 30%		18.70	25.44
30.01 - 40%		21.10	35.17
40.01 - 50%		19.71	45.34
50.01 - 60%		19.68	54.68
60.01 - 70%		5.01	62.85
70.01 - 80%			11.61
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)		37.09	64.30
Minimum		0.03	0.37
Maximum		67.10	99.77

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 02/28/2018
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.43%	0.34%	0.36%	0.49%
Annual Percentage Rate (CPR)	3.97%	5.03%	4.06%	4.19%	5.76%

Geographic distribution		
	Current	At constitution date
Andalucia	8.39%	9.01%
Aragon	1.34%	1.72%
Asturias	1.85%	1.99%
Balearic Islands	1.95%	1.72%
Basque Country	15.56%	12.75%
Canary Islands	2.35%	2.96%
Cantabria	2.28%	2.65%
Castilla-La Mancha	2.32%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	21.37%	17.54%
Extremadura	0.69%	0.65%
Galicia	3.05%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.72%	26.23%
Melilla		0.00%
Murcia	1.63%	2.03%
Navarra	0.28%	0.60%
Valencia	5.81%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	111	30,302.16	877.74	2,686.98	33,866.88	5.94	5,227,747.10	5,261,613.98	61.53	29.07
from > 1 to ≤ 2 months	16	11,330.10	388.74	0.00	11,718.84	2.05	621,121.50	632,840.34	7.40	20.76
from > 2 to ≤ 3 months	6	3,662.06	205.83	0.00	3,867.89	0.68	208,120.24	211,988.13	2.48	25.14
from > 3 to ≤ 6 months	9	17,912.34	703.39	0.00	18,615.73	3.26	449,683.99	468,299.72	5.48	30.20
from > 6 to < 12 months	11	38,080.32	2,861.03	0.00	40,941.35	7.18	522,974.05	563,915.40	6.59	35.10
from ≥ 12 to < 18 months	3	17,060.78	863.34	0.00	17,924.12	3.14	97,141.96	115,066.08	1.35	30.42
from ≥ 18 to < 24 months	3	19,917.36	1,192.81	0.00	21,110.17	3.70	88,271.62	109,381.79	1.28	35.33
from ≥ 2 years	25	365,229.46	57,181.35	0.00	422,410.81	74.05	766,411.90	1,188,822.71	13.90	36.04
Subtotal	184	503,494.58	64,274.23	2,686.98	570,455.79	100.00	7,981,472.36	8,551,928.15	100.00	29.35
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	184	503,494.58	64,274.23	2,686.98	570,455.79		7,981,472.36	8,551,928.15		29.35