

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 10/31/2017  
Currency: EUR

Date of constitution  
03/03/2004

VAT Reg. no.  
V83923425

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers

Deutsche Bank  
Bankinter  
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCaixa  
Bankinter

Bond Paying Agent

Société Générale

Market  
AIAP Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                                |                                                            |                                                           |                                               |                                                                                  |                  |             |
|--------------------------|------------------------|---------------------------------------------------------------|--------------------------------|------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------|------------------|-------------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                                | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                              | Redemption                                    |                                                                                  | Rating           |             |
|                          |                        | Current                                                       | Original                       |                                                            |                                                           | Final maturity (legal)                        | Next                                                                             | Current          | Original    |
| Series A<br>ES0313548002 | 03/09/2004<br>10,293   | 17,114.11<br>176,155,534.23<br>17.11%                         | 100,000.00<br>1,029,300,000.00 | Floating<br>3-M Euribor+0.170%<br>15.Mar/Jun/Sep/Dec       | 0.0000%<br>12/15/2017<br>0.000000 Gross<br>0.000000 Net   | 12/15/2040<br>Quarterly<br>15.Mar/Jun/Sep/Dec | 12/15/2017<br>"Pass-Through"                                                     | Aa2sf<br>AA+sf   | Aaa<br>AAA  |
| Series B<br>ES0313548010 | 03/09/2004<br>214      | 35,634.49<br>7,625,780.86<br>35.63%                           | 100,000.00<br>21,400,000.00    | Floating<br>3-M Euribor+0.480%<br>15.Mar/Jun/Sep/Dec       | 0.1510%<br>12/15/2017<br>13.601487 Gross<br>11.017204 Net | 12/15/2040<br>Quarterly<br>15.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | A1sf<br>Asf      | A2<br>A     |
| Series C<br>ES0313548028 | 03/09/2004<br>193      | 35,560.64<br>6,863,203.52<br>35.56%                           | 100,000.00<br>19,300,000.00    | Floating<br>3-M Euribor+1.000%<br>15.Mar/Jun/Sep/Dec       | 0.6710%<br>12/15/2017<br>60.315784 Gross<br>48.855785 Net | 12/15/2040<br>Quarterly<br>15.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secuential | Baa2sf<br>BBB-sf | Baa3<br>BBB |
| Total                    |                        | 190,644,518.61                                                | 1,070,000,000.00               |                                                            |                                                           |                                               |                                                                                  |                  |             |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |       |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|
| Series A                                                                                                            |                               | % Monthly CPR (SMM)     |       | 0.08       | 0.17       | 0.25       | 0.34       | 0.42       | 0.51       | 0.69       |
|                                                                                                                     |                               | % Annual equivalent CPR |       | 1.00       | 2.00       | 3.00       | 4.00       | 5.00       | 6.00       | 8.00       |
|                                                                                                                     | With optional redemption *    | Average life            | Years | 3.67       | 3.46       | 3.26       | 3.08       | 2.89       | 2.71       | 2.50       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/15/2021 | 02/28/2021 | 12/19/2020 | 10/11/2020 | 08/04/2020 | 05/30/2020 | 03/27/2020 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 4.75       | 4.50       | 4.25       | 4.00       | 3.75       | 3.50       | 3.25       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/15/2022 | 03/15/2022 | 12/15/2021 | 09/15/2021 | 06/15/2021 | 03/15/2021 | 12/15/2020 |
|                                                                                                                     |                               | Average life            | Years | 6.43       | 6.13       | 5.86       | 5.60       | 5.36       | 5.13       | 4.92       |
|                                                                                                                     |                               | Final Maturity          | Years | 02/18/2024 | 11/01/2023 | 07/23/2023 | 04/20/2023 | 01/23/2023 | 11/01/2022 | 08/17/2022 |
|                                                                                                                     |                               | Average life            | Years | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      |
|                                                                                                                     |                               | Final Maturity          | Years | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 |
| Series B                                                                                                            | With optional redemption *    | Average life            | Years | 3.67       | 3.46       | 3.26       | 3.08       | 2.89       | 2.71       | 2.50       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/15/2021 | 02/28/2021 | 12/19/2020 | 10/11/2020 | 08/04/2020 | 05/30/2020 | 03/27/2020 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 4.75       | 4.50       | 4.25       | 4.00       | 3.75       | 3.50       | 3.25       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/15/2022 | 03/15/2022 | 12/15/2021 | 09/15/2021 | 06/15/2021 | 03/15/2021 | 12/15/2020 |
|                                                                                                                     |                               | Average life            | Years | 6.43       | 6.13       | 5.86       | 5.60       | 5.36       | 5.13       | 4.92       |
|                                                                                                                     |                               | Final Maturity          | Years | 02/18/2024 | 11/01/2023 | 07/23/2023 | 04/20/2023 | 01/23/2023 | 11/01/2022 | 08/17/2022 |
|                                                                                                                     |                               | Average life            | Years | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      |
|                                                                                                                     |                               | Final Maturity          | Years | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 |
|                                                                                                                     |                               | Average life            | Years | 3.67       | 3.46       | 3.26       | 3.08       | 2.89       | 2.71       | 2.50       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/15/2021 | 02/28/2021 | 12/19/2020 | 10/11/2020 | 08/04/2020 | 05/30/2020 | 03/27/2020 |
| Series C                                                                                                            | With optional redemption *    | Average life            | Years | 4.75       | 4.50       | 4.25       | 4.00       | 3.75       | 3.50       | 3.25       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/15/2022 | 03/15/2022 | 12/15/2021 | 09/15/2021 | 06/15/2021 | 03/15/2021 | 12/15/2020 |
|                                                                                                                     | Without optional redemption * | Average life            | Years | 6.43       | 6.13       | 5.86       | 5.60       | 5.36       | 5.13       | 4.92       |
|                                                                                                                     |                               | Final Maturity          | Years | 02/18/2024 | 11/01/2023 | 07/23/2023 | 04/20/2023 | 01/23/2023 | 11/01/2022 | 08/17/2022 |
|                                                                                                                     |                               | Average life            | Years | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      | 20.26      |
|                                                                                                                     |                               | Final Maturity          | Years | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 | 12/15/2037 |
|                                                                                                                     |                               | Average life            | Years | 3.67       | 3.46       | 3.26       | 3.08       | 2.89       | 2.71       | 2.50       |
|                                                                                                                     |                               | Final Maturity          | Years | 05/15/2021 | 02/28/2021 | 12/19/2020 | 10/11/2020 | 08/04/2020 | 05/30/2020 | 03/27/2020 |
|                                                                                                                     |                               | Average life            | Years | 4.75       | 4.50       | 4.25       | 4.00       | 3.75       | 3.50       | 3.25       |
|                                                                                                                     |                               | Final Maturity          | Years | 06/15/2022 | 03/15/2022 | 12/15/2021 | 09/15/2021 | 06/15/2021 | 03/15/2021 | 12/15/2020 |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) |        |                |               |        |                  |
|-------------------------|--------|----------------|---------------|--------|------------------|
| Current                 |        |                | At issue date |        |                  |
|                         |        | % CE           |               |        | % CE             |
| Series A                | 92.40% | 176,155,534.23 | 13.21%        | 96.20% | 1,029,300,000.00 |
| Series B                | 4.00%  | 7,625,780.86   | 9.21%         | 2.00%  | 21,400,000.00    |
| Series C                | 3.60%  | 6,863,203.52   | 5.61%         | 1.80%  | 19,300,000.00    |
| Issue of Bonds          |        | 190,644,518.61 |               |        | 1,070,000,000.00 |
| Reserve Fund            | 5.61%  | 10,700,000.00  |               | 1.50%  | 16,050,000.00    |

| Other financial operations (current)   |               |               |          |
|----------------------------------------|---------------|---------------|----------|
| Assets                                 | Balance       | Interest      |          |
| Treasury Account                       | 13,682,549.34 | -0.349%       |          |
| Servicer ppal collect not yet credited | 821,646.00    |               |          |
| Servicer ints collect not yet credited | 30,106.77     |               |          |
| Liabilities                            | Available     | Balance       | Interest |
| Subordinated Loan L/T                  |               | 10,700,000.00 | 5.640%   |
| Subordinated Loan S/T                  |               | 0.00          |          |
| Start-up Loan L/T                      |               | 0.00          |          |
| Start-up Loan S/T                      |               | 0.00          |          |

Collateral: Residential mortgage loans

| General                                    |  |                |                      |
|--------------------------------------------|--|----------------|----------------------|
|                                            |  | Current        | At constitution date |
| Count                                      |  | 4,280          | 12,377               |
| Principal                                  |  |                |                      |
| Principal outstanding                      |  | 187,802,117.59 | 1,070,001,023.98     |
| Average loan                               |  | 43,879.00      | 86,450.76            |
| Minimum                                    |  | 19.83          | 19,271.74            |
| Maximum                                    |  | 202,145.87     | 300,000.00           |
| Interest rate                              |  |                |                      |
| Weighted average (wac)                     |  | 0.51%          | 3.02%                |
| Minimum                                    |  | 0.15%          | 2.36%                |
| Maximum                                    |  | 3.93%          | 5.00%                |
| Final maturity                             |  |                |                      |
| Weighted average (WARM) (months)           |  | 156            | 272                  |
| Minimum                                    |  | 11/04/2017     | 04/01/2005           |
| Maximum                                    |  | 03/31/2038     | 03/31/2038           |
| Index (principal outstanding distribution) |  |                |                      |
| 1-year EURIBOR/MIBOR                       |  | 100.00%        | 100.00%              |

| LTV Distribution         |  |              |                      |
|--------------------------|--|--------------|----------------------|
|                          |  | Current      | At constitution date |
|                          |  | % Pool % LTV | % Pool % LTV         |
| 0.01 - 10%               |  | 4.24         | 6.81                 |
| 10.01 - 20%              |  | 10.98        | 15.52                |
| 20.01 - 30%              |  | 17.71        | 25.42                |
| 30.01 - 40%              |  | 20.95        | 35.14                |
| 40.01 - 50%              |  | 18.95        | 45.12                |
| 50.01 - 60%              |  | 20.75        | 54.68                |
| 60.01 - 70%              |  | 6.42         | 63.13                |
| 70.01 - 80%              |  |              | 2.87                 |
| 80.01 - 90%              |  |              | 29.07                |
| 90.01 - 100%             |  |              | 11.48                |
| Weighted average (WALTV) |  | 37.81        | 64.30                |
| Minimum                  |  | 0.02         | 0.37                 |
| Maximum                  |  | 68.15        | 99.77                |

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03/03/2004

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V83923425

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Europea de Titulización S.G.F.T

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Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.32%         | 0.19%         | 0.29%         | 0.35%          | 0.49%      |
| Annual Percentage Rate (CPR) | 3.82%         | 2.31%         | 3.46%         | 4.13%          | 5.78%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 8.40%   | 9.01%                |
| Aragón                  | 1.36%   | 1.72%                |
| Asturias                | 1.85%   | 1.99%                |
| Balearic Islands        | 1.91%   | 1.72%                |
| Basque Country          | 15.48%  | 12.75%               |
| Canary Islands          | 2.40%   | 2.96%                |
| Cantabria               | 2.32%   | 2.65%                |
| Castilla-La Mancha      | 2.30%   | 1.89%                |
| Castilla-León           | 4.40%   | 4.31%                |
| Catalonia               | 21.39%  | 17.54%               |
| Extremadura             | 0.69%   | 0.65%                |
| Galicia                 | 3.10%   | 3.11%                |
| La Rioja                | 0.06%   | 0.17%                |
| Madrid                  | 26.53%  | 26.23%               |
| Melilla                 |         | 0.00%                |
| Murcia                  | 1.66%   | 2.03%                |
| Navarra                 | 0.29%   | 0.60%                |
| Valencia                | 5.87%   | 10.69%               |

| Current delinquency              |        |              |           |          |            |        |                  |              |        |                                |
|----------------------------------|--------|--------------|-----------|----------|------------|--------|------------------|--------------|--------|--------------------------------|
| Aging                            | Assets | Overdue debt |           |          |            |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |
|                                  |        | Principal    | Interest  | Other    | Total      | %      |                  |              | %      |                                |
| <i>Delinquencies</i>             |        |              |           |          |            |        |                  |              |        |                                |
| Up to 1 month                    | 117    | 31,086.59    | 891.31    | 2,686.98 | 34,664.88  | 5.72   | 5,356,412.88     | 5,391,077.76 | 58.91  | 27.21                          |
| from > 1 to ≤ 2 months           | 12     | 10,301.94    | 457.04    | 0.00     | 10,758.98  | 1.78   | 719,630.15       | 730,389.13   | 7.98   | 34.02                          |
| from > 2 to ≤ 3 months           | 11     | 9,985.88     | 397.04    | 0.00     | 10,382.92  | 1.71   | 360,136.25       | 370,519.17   | 4.05   | 27.90                          |
| from > 3 to ≤ 6 months           | 9      | 8,545.58     | 434.35    | 0.00     | 8,979.93   | 1.48   | 218,651.02       | 227,630.95   | 2.49   | 29.35                          |
| from > 6 to < 12 months          | 12     | 41,961.03    | 3,406.22  | 0.00     | 45,367.25  | 7.49   | 680,547.93       | 725,915.18   | 7.93   | 36.61                          |
| from ≥ 12 to < 18 months         | 6      | 25,230.05    | 1,549.20  | 0.00     | 26,779.25  | 4.42   | 211,553.58       | 238,332.83   | 2.60   | 29.71                          |
| from ≥ 18 to < 24 months         | 2      | 12,128.14    | 570.33    | 0.00     | 12,698.47  | 2.10   | 17,410.43        | 30,108.90    | 0.33   | 17.51                          |
| from ≥ 2 years                   | 28     | 394,695.09   | 61,225.11 | 0.00     | 455,920.20 | 75.29  | 981,420.18       | 1,437,340.38 | 15.71  | 37.28                          |
| Subtotal                         | 197    | 533,934.30   | 68,930.60 | 2,686.98 | 605,551.88 | 100.00 | 8,545,762.42     | 9,151,314.30 | 100.00 | 29.64                          |
| <i>Doubt debts (subjectives)</i> |        |              |           |          |            |        |                  |              |        |                                |
|                                  | 0      | 0.00         | 0.00      | 0.00     | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   |                                |
| Subtotal                         | 0      | 0.00         | 0.00      | 0.00     | 0.00       | 0.00   | 0.00             | 0.00         | 0.00   | 0.00                           |
| Total                            | 197    | 533,934.30   | 68,930.60 | 2,686.98 | 605,551.88 |        | 8,545,762.42     | 9,151,314.30 |        | 29.64                          |