

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 09/30/2017
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	17,114.11 176,155,534.23 17.11%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2017 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	35,634.49 7,625,780.86 35.63%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1510% 12/15/2017 13.601487 Gross 11.017204 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf Asf	A2 A
Series C ES0313548028	03/09/2004 193	35,560.64 6,863,203.52 35.56%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6710% 12/15/2017 60.315784 Gross 48.855785 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBB-sf	Baa3 BBB
Total		190,644,518.61	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date
			Average life	Years						
Series A	With optional redemption *	Average life	3.67	Years	05/18/2021	03/02/2021	12/20/2020	10/11/2020	08/03/2020	05/28/2020
		Final Maturity	4.75	Years	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021
		Date	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020
	Without optional redemption *	Average life	6.45	Years	02/23/2024	11/05/2023	07/25/2023	04/20/2023	01/21/2023	10/29/2022
		Final Maturity	20.26	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	3.67	Years	05/18/2021	03/02/2021	12/20/2020	10/11/2020	08/03/2020	05/28/2020
		Final Maturity	4.75	Years	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021
		Date	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020
	Without optional redemption *	Average life	6.45	Years	02/23/2024	11/05/2023	07/25/2023	04/20/2023	01/21/2023	10/29/2022
		Final Maturity	20.26	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	3.67	Years	05/18/2021	03/02/2021	12/20/2020	10/11/2020	08/03/2020	05/28/2020
		Final Maturity	4.75	Years	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021
		Date	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	12/15/2020
	Without optional redemption *	Average life	6.45	Years	02/23/2024	11/05/2023	07/25/2023	04/20/2023	01/21/2023	10/29/2022
		Final Maturity	20.26	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current	% CE	At issue date	
				% CE	% CE
Series A	92.40%	176,155,534.23	13.21%	96.20%	5.30%
Series B	4.00%	7,625,780.86	9.21%	2.00%	3.30%
Series C	3.60%	6,863,203.52	5.61%	1.80%	1.50%
Issue of Bonds		190,644,518.61			
Reserve Fund	5.61%	10,700,000.00		1.50%	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,504,224.53	-0.357%	
Servicer ppal collect not yet credited	672,920.77		
Servicer ints collect not yet credited	30,581.48		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,318	12,377
Principal			
Principal outstanding		190,058,983.03	1,070,001,023.98
Average loan		44,015.51	86,450.76
Minimum		20.26	19,271.74
Maximum		202,945.50	300,000.00
Interest rate			
Weighted average (wac)		0.52%	3.02%
Minimum		0.15%	2.36%
Maximum		3.93%	5.00%
Final maturity			
Weighted average (WARM) (months)		156	272
Minimum		10/01/2017	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	4.15	6.78	0.31
10.01 - 20%	10.84	15.45	2.21
20.01 - 30%	17.67	25.39	5.11
30.01 - 40%	20.91	35.16	8.44
40.01 - 50%	18.83	45.12	12.56
50.01 - 60%	20.98	54.75	16.33
60.01 - 70%	6.62	63.27	11.61
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)	37.97		64.30
Minimum	0.03		0.37
Maximum	68.41		99.77

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.07%	0.22%	0.31%	0.34%	0.50%
Annual Percentage Rate (CPR)	0.84%	2.65%	3.70%	4.05%	5.79%

Geographic distribution		
	Current	At constitution date
Andalucía	8.43%	9.01%
Aragón	1.36%	1.72%
Asturias	1.85%	1.99%
Balearic Islands	1.90%	1.72%
Basque Country	15.49%	12.75%
Canary Islands	2.43%	2.96%
Cantabria	2.31%	2.65%
Castilla-La Mancha	2.29%	1.89%
Castilla-León	4.41%	4.31%
Catalonia	21.35%	17.54%
Extremadura	0.68%	0.65%
Galicia	3.10%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.49%	26.23%
Melilla		0.00%
Murcia	1.66%	2.03%
Navarra	0.29%	0.60%
Valencia	5.90%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	109	29,914.55	1,092.47	2,686.98	33,694.00	5.64	4,861,729.58	4,895,423.58	54.99	30.78
from > 1 to ≤ 2 months	17	14,068.52	600.21	0.00	14,668.73	2.46	751,403.48	766,072.21	8.61	29.15
from > 2 to ≤ 3 months	12	12,040.16	840.68	0.00	12,880.84	2.16	665,985.43	678,866.27	7.63	34.98
from > 3 to ≤ 6 months	7	7,475.15	360.23	0.00	7,835.38	1.31	175,178.35	183,013.73	2.06	30.78
from > 6 to < 12 months	13	42,156.28	3,273.49	0.00	45,429.77	7.61	631,189.62	676,619.39	7.60	34.58
from ≥ 12 to < 18 months	7	31,680.66	2,010.15	0.00	33,690.81	5.64	231,049.38	264,740.19	2.97	29.23
from ≥ 18 to < 24 months	1	6,207.44	932.86	0.00	7,140.30	1.20	40,963.82	48,104.12	0.54	54.02
from ≥ 2 years	27	381,942.16	59,850.35	0.00	441,792.51	73.99	947,850.93	1,389,643.44	15.61	36.89
Subtotal	193	525,484.92	68,960.44	2,686.98	597,132.34	100.00	8,305,350.59	8,902,482.93	100.00	32.04
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	193	525,484.92	68,960.44	2,686.98	597,132.34		8,305,350.59	8,902,482.93		32.04