

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 05/31/2017
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	18,373.89 189,122,449.77 18.37%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2017 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	38,257.57 8,187,119.98 38.26%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1500% 06/15/2017 14.665402 Gross 11.878976 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf Asf	A2 A
Series C ES0313548028	03/09/2004 193	38,178.28 7,368,408.04 38.18%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6700% 06/15/2017 65.369699 Gross 52.949456 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBB-sf	Baa3 BBB
Total		204,677,977.79		1,070,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		Date	Average life	Years	Date	Average life	Years	Date
		% Annual equivalent CPR								
Series A	With optional redemption *		0.08		0.17		0.25		0.34	
			1.00		2.00		3.00		4.00	
	Without optional redemption *		0.08		0.17		0.25		0.34	
			1.00		2.00		3.00		4.00	
Series B	With optional redemption *		0.08		0.17		0.25		0.34	
			1.00		2.00		3.00		4.00	
	Without optional redemption *		0.08		0.17		0.25		0.34	
			1.00		2.00		3.00		4.00	
Series C	With optional redemption *		0.08		0.17		0.25		0.34	
			1.00		2.00		3.00		4.00	
	Without optional redemption *		0.08		0.17		0.25		0.34	
			1.00		2.00		3.00		4.00	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	92.40%	189,122,449.77	12.83%	96.20%	1,029,300,000.00
Series B	4.00%	8,187,119.98	8.83%	2.00%	21,400,000.00
Series C	3.60%	7,368,408.04	5.23%	1.80%	19,300,000.00
Issue of Bonds		204,677,977.79			1,070,000,000.00
Reserve Fund	8.25%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		17,375,530.42	-0.351%
Servicer ppal collect not yet credited		728,056.41	
Servicer ints collect not yet credited		31,103.60	
Liabilities		Available	Balance
Subordinated Loan L/T			10,700,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,432	12,377
Principal			
Principal outstanding		198,547,361.95	1,070,001,023.98
Average loan		44,798.59	86,450.76
Minimum		15.60	19,271.74
Maximum		206,117.84	300,000.00
Interest rate			
Weighted average (wac)		0.56%	3.02%
Minimum		0.16%	2.36%
Maximum		3.93%	5.00%
Final maturity			
Weighted average (WARM) (months)		159	272
Minimum		06/06/2017	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.88	6.70
10.01 - 20%		10.77	15.48
20.01 - 30%		16.62	25.38
30.01 - 40%		20.87	35.14
40.01 - 50%		18.30	45.01
50.01 - 60%		21.53	54.86
60.01 - 70%		8.04	63.60
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALT)		38.64	64.30
Minimum		0.02	0.37
Maximum		69.46	99.77

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.46%	0.43%	0.33%	0.50%
Annual Percentage Rate (CPR)	6.10%	5.33%	5.03%	3.93%	5.87%

Geographic distribution		
	Current	At constitution date
Andalucía	8.39%	9.01%
Aragón	1.38%	1.72%
Asturias	1.84%	1.99%
Balearic Islands	1.87%	1.72%
Basque Country	15.44%	12.75%
Canary Islands	2.46%	2.96%
Cantabria	2.33%	2.65%
Castilla-La Mancha	2.27%	1.89%
Castilla-León	4.40%	4.31%
Catalonia	21.33%	17.54%
Extremadura	0.68%	0.65%
Galicia	3.10%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.47%	26.23%
Melilla		0.00%
Murcia	1.68%	2.03%
Navarra	0.29%	0.60%
Valencia	6.02%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	102	24,329.16	867.23	2,686.98	27,883.37	4.51	4,388,029.04	4,415,912.41	51.31	30.25
from > 1 to ≤ 2 months	18	10,655.06	374.12	0.00	11,029.18	1.78	551,767.25	562,796.43	6.54	19.05
from > 2 to ≤ 3 months	10	8,488.49	595.70	0.00	9,084.19	1.47	432,748.30	441,832.49	5.13	35.41
from > 3 to ≤ 6 months	17	33,570.17	1,544.64	0.00	35,114.81	5.68	593,864.57	628,979.38	7.31	27.21
from > 6 to < 12 months	13	47,900.62	4,670.03	0.00	52,570.65	8.50	834,501.32	887,071.97	10.31	37.14
from ≥ 12 to < 18 months	4	26,568.91	1,091.53	0.00	27,660.44	4.47	123,798.93	151,459.37	1.76	19.24
from ≥ 18 to < 24 months	3	11,592.70	1,900.69	0.00	13,493.39	2.18	88,367.91	101,861.30	1.18	46.48
from ≥ 2 years	27	380,346.05	61,263.93	0.00	441,609.98	71.41	975,434.34	1,417,044.32	16.46	35.95
Subtotal	194	543,451.16	72,307.87	2,686.98	618,446.01	100.00	7,988,511.66	8,606,957.67	100.00	30.25
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	194	543,451.16	72,307.87	2,686.98	618,446.01		7,988,511.66	8,606,957.67		30.25