

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 04/30/2017
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	18,373.89 189,122,449.77 18.37%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2017 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2017 "Pass-Through"	Aa2sf AA+sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	38,257.57 8,187,119.98 38.26%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1500% 06/15/2017 14,665402 Gross 11.878976 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf Asf	A2 A
Series C ES0313548028	03/09/2004 193	38,178.28 7,368,408.04 38.18%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6700% 06/15/2017 65.389699 Gross 52.949456 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBB-sf	Baa3 BBB
Total		204,677,977.79	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		Date	Date	Date	Date	Date	Date	Date
		Average life	Final Maturity							
Series A	With optional redemption *	Average life	Years	03/01/2021	12/14/2020	10/02/2020	07/23/2020	05/16/2020	03/11/2020	01/08/2020
		Final Maturity	Years	5.25	5.00	4.76	4.51	4.25	4.00	3.76
		Date	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020
	Without optional redemption *	Average life	Years	10/14/2023	06/22/2023	03/08/2023	11/30/2022	08/31/2022	06/06/2022	03/18/2022
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	03/01/2021	12/14/2020	10/02/2020	07/23/2020	05/16/2020	03/11/2020	01/08/2020
		Final Maturity	Years	5.25	5.00	4.76	4.51	4.25	4.00	3.76
		Date	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020
	Without optional redemption *	Average life	Years	10/14/2023	06/22/2023	03/08/2023	11/30/2022	08/31/2022	06/06/2022	03/18/2022
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	03/01/2021	12/14/2020	10/02/2020	07/23/2020	05/16/2020	03/11/2020	01/08/2020
		Final Maturity	Years	5.25	5.00	4.76	4.51	4.25	4.00	3.76
		Date	06/15/2022	03/15/2022	12/15/2021	09/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020
	Without optional redemption *	Average life	Years	10/14/2023	06/22/2023	03/08/2023	11/30/2022	08/31/2022	06/06/2022	03/18/2022
		Final Maturity	Years	20.77	20.77	20.77	20.77	20.77	20.77	20.77
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.40%	189,122,449.77	12.83%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	8,187,119.98	8.83%	2.00%	21,400,000.00	3.30%
Series C	3.60%	7,368,408.04	5.23%	1.80%	19,300,000.00	1.50%
Issue of Bonds		204,677,977.79			1,070,000,000.00	
Reserve Fund	8.25%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,146,570.20	-0.355%	
Servicer ppal collect not yet credited	1,155,174.79		
Servicer ints collect not yet credited	38,512.63		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,473	12,377
Principal			
Principal outstanding		201,087,568.05	1,070,001,023.98
Average loan		44,955.86	86,450.76
Minimum		3.22	19,271.74
Maximum		206,907.97	300,000.00
Interest rate			
Weighted average (wac)		0.57%	3.02%
Minimum		0.16%	2.36%
Maximum		3.93%	5.00%
Final maturity			
Weighted average (WARM) (months)		160	272
Minimum		05/02/2017	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.89	6.73
10.01 - 20%		10.69	15.53
20.01 - 30%		16.29	25.37
30.01 - 40%		20.94	35.13
40.01 - 50%		17.71	44.87
50.01 - 60%		22.04	54.80
60.01 - 70%		8.43	63.67
70.01 - 80%			2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALT)		38.80	64.30
Minimum		0.00	0.37
Maximum		69.72	99.77

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.44%	0.38%	0.41%	0.30%	0.50%
Annual Percentage Rate (CPR)	5.19%	4.48%	4.79%	3.55%	5.86%

Geographic distribution		
	Current	At constitution date
Andalucía	8.43%	9.01%
Aragón	1.37%	1.72%
Asturias	1.84%	1.99%
Balearic Islands	1.91%	1.72%
Basque Country	15.36%	12.75%
Canary Islands	2.45%	2.96%
Cantabria	2.37%	2.65%
Castilla-La Mancha	2.26%	1.89%
Castilla-León	4.38%	4.31%
Catalonia	21.26%	17.54%
Extremadura	0.68%	0.65%
Galicia	3.11%	3.11%
La Rioja	0.07%	0.17%
Madrid	26.48%	26.23%
Melilla		0.00%
Murcia	1.68%	2.03%
Navarra	0.29%	0.60%
Valencia	6.06%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	129	36,483.56	1,075.78	2,686.98	40,246.32	5.99	5,789,354.70	5,829,601.02	55.06	26.69
from > 1 to ≤ 2 months	25	13,737.08	588.91	0.00	14,325.99	2.13	815,460.47	829,786.46	7.84	25.06
from > 2 to ≤ 3 months	9	6,279.77	387.43	0.00	6,667.20	0.99	262,591.66	269,258.86	2.54	36.13
from > 3 to ≤ 6 months	17	30,455.69	1,696.26	0.00	32,151.95	4.79	733,288.92	765,440.87	7.23	28.55
from > 6 to < 12 months	14	48,300.38	4,930.29	0.00	53,230.67	7.92	923,008.13	976,238.80	9.22	38.37
from ≥ 12 to < 18 months	6	46,970.67	2,764.98	0.00	49,735.65	7.40	288,161.28	337,896.93	3.19	21.46
from ≥ 18 to < 24 months	4	20,697.43	3,350.98	0.00	24,048.41	3.58	186,282.34	210,330.75	1.99	53.34
from ≥ 2 years	27	388,215.02	63,162.08	0.00	451,377.10	67.19	917,109.50	1,368,486.60	12.93	35.35
Subtotal	231	591,139.60	77,956.71	2,686.98	671,783.29	100.00	9,915,257.00	10,587,040.29	100.00	28.64
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	231	591,139.60	77,956.71	2,686.98	671,783.29		9,915,257.00	10,587,040.29		28.64