

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	19,712.23 202,897,983.39 19.71%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2016 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	41,044.22 8,783,463.08 41.04%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1780% 12/15/2016 18.467619 Gross 14.958771 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	40,959.16 7,905,117.88 40.96%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6980% 12/15/2016 72.267887 Gross 58.536988 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBsf	Baa3 BBB
Total		219,586,564.35	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69							
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00							
Series A	With optional redemption *	Average life	Years	4.37	4.03	3.83	3.63	3.45	3.26	3.09	2.92							
		Final Maturity	Years	01/26/2021	09/25/2020	07/13/2020	05/03/2020	02/24/2020	12/20/2019	10/18/2019	08/17/2019							
			Date	6.00	5.50	5.25	5.00	4.75	4.50	4.25	4.00							
	Without optional redemption *	Average life	Years	6.73	6.41	6.11	5.84	5.58	5.34	5.12	4.91							
		Final Maturity	Years	06/06/2023	02/10/2023	10/24/2022	07/16/2022	04/13/2022	01/15/2022	10/26/2021	08/11/2021							
			Date	21.26	21.26	21.26	21.26	21.26	21.26	21.26	21.26							
Series B	With optional redemption *	Average life	Years	4.37	4.03	3.83	3.63	3.45	3.26	3.09	2.92							
		Final Maturity	Years	01/26/2021	09/25/2020	07/13/2020	05/03/2020	02/24/2020	12/20/2019	10/18/2019	08/17/2019							
			Date	6.00	5.50	5.25	5.00	4.75	4.50	4.25	4.00							
	Without optional redemption *	Average life	Years	6.73	6.41	6.11	5.84	5.58	5.34	5.12	4.91							
		Final Maturity	Years	06/06/2023	02/10/2023	10/24/2022	07/16/2022	04/13/2022	01/15/2022	10/26/2021	08/11/2021							
			Date	21.26	21.26	21.26	21.26	21.26	21.26	21.26	21.26							
Series C	With optional redemption *	Average life	Years	4.37	4.03	3.83	3.63	3.45	3.26	3.09	2.92							
		Final Maturity	Years	01/26/2021	09/25/2020	07/13/2020	05/03/2020	02/24/2020	12/20/2019	10/18/2019	08/17/2019							
			Date	6.00	5.50	5.25	5.00	4.75	4.50	4.25	4.00							
	Without optional redemption *	Average life	Years	6.73	6.41	6.11	5.84	5.58	5.34	5.12	4.91							
		Final Maturity	Years	06/06/2023	02/10/2023	10/24/2022	07/16/2022	04/13/2022	01/15/2022	10/26/2021	08/11/2021							
			Date	21.26	21.26	21.26	21.26	21.26	21.26	21.26	21.26							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE			% CE	
Series A	92.40%	202,897,983.39	12.47%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	8,783,463.08	8.47%	2.00%	21,400,000.00	3.30%
Series C	3.60%	7,905,117.88	4.87%	1.80%	19,300,000.00	1.50%
Issue of Bonds		219,586,564.35			1,070,000,000.00	
Reserve Fund	4.87%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,775,167.77	-0.348%	
Servicer ppal collect not yet credited	832,765.71		
Servicer ints collect not yet credited	38,613.42		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		4,660	12,377
Principal			
Principal outstanding		213,811,244.47	1,070,001,023.98
Average loan		45,882.24	86,450.76
Minimum		23.89	19,271.74
Maximum		210,851.80	300,000.00
Interest rate			
Weighted average (wac)		0.63%	3.02%
Minimum		0.27%	2.36%
Maximum		4.08%	5.00%
Final maturity			
Weighted average (WARM) (months)		163	272
Minimum		12/03/2016	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.64	6.66
10.01 - 20%		10.26	15.47
20.01 - 30%		15.45	25.25
30.01 - 40%		19.34	34.87
40.01 - 50%		19.12	44.65
50.01 - 60%		21.63	55.06
60.01 - 70%		10.10	63.68
70.01 - 80%		0.47	70.59
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALT)		39.68	64.30
Minimum		0.01	0.37
Maximum		71.01	99.77

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.29%	0.24%	0.25%	0.51%
Annual Percentage Rate (CPR)	4.63%	3.44%	2.81%	3.00%	5.90%

Geographic distribution		
	Current	At constitution date
Andalucía	8.57%	9.01%
Aragón	1.39%	1.72%
Asturias	1.84%	1.99%
Balearic Islands	1.88%	1.72%
Basque Country	15.34%	12.75%
Canary Islands	2.51%	2.96%
Cantabria	2.37%	2.65%
Castilla-La Mancha	2.29%	1.89%
Castilla-León	4.37%	4.31%
Catalonia	20.97%	17.54%
Extremadura	0.69%	0.65%
Galicia	3.16%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.39%	26.23%
Melilla		0.00%
Murcia	1.69%	2.03%
Navarra	0.30%	0.60%
Valencia	6.18%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	88	20,111.30	942.35	2,686.98	23,740.63	3.73	4,149,205.31	4,172,945.94	44.91	31.09
from > 1 to ≤ 2 months	17	10,170.33	558.26	0.00	10,728.59	1.69	751,256.72	761,985.31	8.20	29.51
from > 2 to ≤ 3 months	17	20,939.60	1,383.54	0.00	22,323.14	3.51	774,276.47	796,599.61	8.57	28.58
from > 3 to ≤ 6 months	19	33,480.11	2,921.82	0.00	36,401.93	5.72	982,672.91	1,019,074.84	10.97	30.75
from > 6 to < 12 months	8	31,382.17	3,067.91	0.00	34,450.08	5.42	512,236.42	546,686.50	5.88	40.12
from ≥ 12 to < 18 months	9	57,167.26	5,404.05	0.00	62,571.31	9.84	388,334.65	450,905.96	4.85	26.66
from ≥ 18 to < 24 months	3	18,805.75	3,020.66	0.00	21,826.41	3.43	186,207.44	208,033.85	2.24	57.03
from ≥ 2 years	26	361,938.56	61,933.35	0.00	423,871.91	66.66	910,853.74	1,334,725.65	14.37	33.51
Subtotal	187	553,995.08	79,231.94	2,686.98	635,914.00	100.00	8,655,043.66	9,290,957.66	100.00	31.49
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	187	553,995.08	79,231.94	2,686.98	635,914.00		8,655,043.66	9,290,957.66		31.49