

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajna
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	20,321.28 209,166,935.04 20.32%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2016 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	42,312.37 9,054,847.18 42.31%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.2170% 09/15/2016 23.464560 Gross 19.006294 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	42,224.67 8,149,361.31 42.22%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.7370% 09/15/2016 79.527820 Gross 64.417534 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBsf	Baa3 BBB
Total		226,371,143.53	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	8.00
Series A	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.28	3.05
		Final Maturity	Years	12/15/2020	08/13/2020	05/30/2020	03/19/2020	11/27/2019	09/23/2019	07/02/2019
	Without optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25
		Final Maturity	Years	09/15/2022	03/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020
Series B	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.28	3.05
		Final Maturity	Years	12/15/2020	08/13/2020	05/30/2020	03/19/2020	11/27/2019	09/23/2019	07/02/2019
	Without optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25
		Final Maturity	Years	09/15/2022	03/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020
Series C	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.28	3.05
		Final Maturity	Years	12/15/2020	08/13/2020	05/30/2020	03/19/2020	11/27/2019	09/23/2019	07/02/2019
	Without optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25
		Final Maturity	Years	09/15/2022	03/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	92.40%	209,166,935.04	12.33%	96.20%	1,029,300,000.00
Series B	4.00%	9,054,847.18	8.33%	2.00%	21,400,000.00
Series C	3.60%	8,149,361.31	4.73%	1.80%	19,300,000.00
Issue of Bonds		226,371,143.53			1,070,000,000.00
Reserve Fund	4.73%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,682,204.94	-0.330%	
Servicer ppai collect not yet credited	587,095.67		
Servicer ints collect not yet credited	38,445.53		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current		At constitution date
	Count		
Principal	4,792		12,377
Principal outstanding		221,037,734.13	1,070,001,023.98
Average loan		46,126.41	86,450.76
Minimum		25.85	19,271.74
Maximum		213,212.66	300,000.00
Interest rate			
Weighted average (wac)		0.67%	3.02%
Minimum		0.27%	2.36%
Maximum		4.08%	5.00%
Final maturity			
Weighted average (WARM) (months)		165	272
Minimum		09/04/2016	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.52	6.54	0.31
10.01 - 20%	10.02	15.44	2.21
20.01 - 30%	15.38	25.25	5.11
30.01 - 40%	19.11	35.00	8.44
40.01 - 50%	18.79	44.77	12.56
50.01 - 60%	21.61	55.26	16.33
60.01 - 70%	10.87	63.88	11.61
70.01 - 80%	0.72	71.00	2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALT)	40.15		64.29
Minimum	0.02		0.37
Maximum	71.78		99.77

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.18%	0.20%	0.25%	0.51%
Annual Percentage Rate (CPR)	1.32%	2.17%	2.37%	2.97%	5.95%

Geographic distribution

	Current	At constitution date
Andalucia	8.54%	9.01%
Aragon	1.41%	1.72%
Asturias	1.85%	1.98%
Balearic Islands	1.87%	1.72%
Basque Country	15.33%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.36%	2.65%
Castilla-La Mancha	2.29%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	20.94%	17.53%
Extremadura	0.68%	0.64%
Galicia	3.17%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.33%	26.23%
Melilla		0.00%
Murcia	1.70%	2.03%
Navarra	0.33%	0.59%
Valencia	6.28%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	106	23,968.72	836.98	2,686.98	27,492.68	4.13	4,701,822.97	4,729,315.65	45.32	28.99
from > 1 to ≤ 2 months	26	19,025.94	926.36	0.00	19,952.30	2.99	1,391,207.19	1,411,159.49	13.52	31.26
from > 2 to ≤ 3 months	18	18,275.80	1,802.60	0.00	20,078.40	3.01	1,091,404.59	1,111,482.99	10.65	39.37
from > 3 to ≤ 6 months	18	27,928.76	2,955.15	0.00	30,883.91	4.63	791,857.57	822,741.48	7.88	26.30
from > 6 to < 12 months	9	36,938.09	3,432.24	0.00	40,370.33	6.06	443,853.79	484,224.12	4.64	32.82
from ≥ 12 to < 18 months	6	29,214.64	3,733.36	0.00	32,948.00	4.94	292,128.18	325,076.18	3.12	41.79
from ≥ 18 to < 24 months	2	27,218.70	2,846.91	0.00	30,065.61	4.51	107,638.73	137,704.34	1.32	21.54
from ≥ 2 years	27	398,911.21	65,744.60	0.00	464,655.81	69.72	948,504.66	1,413,160.47	13.54	33.93
Subtotal	212	581,481.86	82,278.20	2,686.98	666,447.04	100.00	9,768,417.68	10,434,864.72	100.00	30.84
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	212	581,481.86	82,278.20	2,686.98	666,447.04		9,768,417.68	10,434,864.72		30.84

Additional information