

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 07/31/2016
Currency: EUR



Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajna
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	20,321.28 209,166,935.04 20.32%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2016 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	42,312.37 9,054,847.18 42.31%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.2170% 09/15/2016 23.464560 Gross 19.006294 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	42,224.67 8,149,361.31 42.22%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.7370% 09/15/2016 79.527820 Gross 64.417534 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBsf	Baa3 BBB
Total		226,371,143.53	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.27	3.09	3.04
		Final Maturity	Years	12/17/2020	08/14/2020	05/30/2020	03/18/2020	11/25/2019	09/20/2019	07/17/2019	06/28/2019
	Without optional redemption *	Average life	Years	6.82	6.49	6.18	5.89	5.62	5.37	5.14	4.93
		Final Maturity	Years	04/08/2023	12/08/2022	08/17/2022	05/04/2022	01/27/2022	10/28/2021	08/04/2021	05/18/2021
Series B	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.27	3.09	3.04
		Final Maturity	Years	12/17/2020	08/14/2020	05/30/2020	03/18/2020	11/25/2019	09/20/2019	07/17/2019	06/28/2019
	Without optional redemption *	Average life	Years	6.82	6.49	6.18	5.89	5.62	5.37	5.14	4.93
		Final Maturity	Years	04/08/2023	12/08/2022	08/17/2022	05/04/2022	01/27/2022	10/28/2021	08/04/2021	05/18/2021
Series C	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.27	3.09	3.04
		Final Maturity	Years	12/17/2020	08/14/2020	05/30/2020	03/18/2020	11/25/2019	09/20/2019	07/17/2019	06/28/2019
	Without optional redemption *	Average life	Years	6.82	6.49	6.18	5.89	5.62	5.37	5.14	4.93
		Final Maturity	Years	04/08/2023	12/08/2022	08/17/2022	05/04/2022	01/27/2022	10/28/2021	08/04/2021	05/18/2021

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	92.40%	209,166,935.04	12.33%	96.20%	1,029,300,000.00
Series B	4.00%	9,054,847.18	8.33%	2.00%	21,400,000.00
Series C	3.60%	8,149,361.31	4.73%	1.80%	19,300,000.00
Issue of Bonds		226,371,143.53			1,070,000,000.00
Reserve Fund	4.73%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,975,909.46	-0.321%	
Servicer ppai collect not yet credited	1,142,687.49		
Servicer ints collect not yet credited	52,892.99		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current		At constitution date
Count		4,820	12,377
Principal			
Principal outstanding		223,064,530.39	1,070,001,023.98
Average loan		46,278.95	86,450.76
Minimum		26.28	19,271.74
Maximum		213,979.38	300,000.00
Interest rate			
Weighted average (wac)		0.68%	3.02%
Minimum		0.27%	2.36%
Maximum		4.08%	5.00%
Final maturity			
Weighted average (WARM) (months)		165	272
Minimum		08/01/2016	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.55	6.56	0.31
10.01 - 20%	9.79	15.43	2.21
20.01 - 30%	15.40	25.24	5.11
30.01 - 40%	18.98	35.04	8.44
40.01 - 50%	18.55	44.77	12.56
50.01 - 60%	21.76	55.30	16.33
60.01 - 70%	11.24	63.98	11.61
70.01 - 80%	0.72	71.25	2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALT)	40.33		64.29
Minimum	0.02		0.37
Maximum	72.04		99.77

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.19%	0.21%	0.25%	0.51%
Annual Percentage Rate (CPR)	3.80%	2.27%	2.45%	2.99%	5.98%

Geographic distribution

	Current	At constitution date
Andalucia	8.54%	9.01%
Aragon	1.41%	1.72%
Asturias	1.85%	1.98%
Balearic Islands	1.87%	1.72%
Basque Country	15.29%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.37%	2.65%
Castilla-La Mancha	2.29%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	20.91%	17.53%
Extremadura	0.72%	0.64%
Galicia	3.19%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.30%	26.23%
Melilla		0.00%
Murcia	1.71%	2.03%
Navarra	0.33%	0.59%
Valencia	6.31%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	98	23,810.90	921.17	2,686.98	27,419.05	4.23	4,825,835.50	4,853,254.55	46.38	29.87
from > 1 to ≤ 2 months	25	16,253.22	1,222.35	0.00	17,475.57	2.69	1,389,111.88	1,406,587.45	13.44	34.27
from > 2 to ≤ 3 months	22	20,929.10	1,462.45	0.00	22,391.55	3.45	1,024,761.90	1,047,153.45	10.01	32.64
from > 3 to ≤ 6 months	11	18,048.29	1,941.24	0.00	19,989.53	3.08	605,035.15	625,024.68	5.97	29.19
from > 6 to ≤ 12 months	9	35,774.76	3,704.34	0.00	39,479.10	6.09	566,327.46	605,806.56	5.79	36.34
from ≥ 12 to < 18 months	7	32,144.53	4,394.81	0.00	36,539.34	5.63	338,654.90	375,194.24	3.59	43.28
from ≥ 18 to < 24 months	5	52,442.29	4,164.01	0.00	56,606.30	8.73	159,325.65	215,931.95	2.06	21.31
from ≥ 2 years	24	364,839.20	63,807.49	0.00	428,646.69	66.09	906,425.66	1,335,072.35	12.76	35.22
Subtotal	201	564,242.29	81,617.86	2,686.98	648,547.13	100.00	9,815,478.10	10,464,025.23	100.00	31.67
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	201	564,242.29	81,617.86	2,686.98	648,547.13		9,815,478.10	10,464,025.23		31.67