BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A ES0313548002	03/09/2004 10,293	20,321.28 209,166,935.04 20.32%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2016 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	42,312.37 9,054,847.18 42.31%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.2170% 09/15/2016 23.464560 Gross 19.006294 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	42,224.67 8,149,361.31 42.22%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.7370% 09/15/2016 79.527820 Gross 64.417534 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBsf	Baa3 BBB
Total		226,371,143.53	1.070.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.52	4.18	3.96	3.76	3.45	3.26	3.08	3.03
			Date	12/22/2020	08/17/2020	05/31/2020	03/18/2020	11/24/2019	09/18/2019	07/14/2019	06/24/2019
		Final Maturity	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25	4.25
			Date	09/15/2022	03/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	09/15/2020
	Without optional redemption *	Average life	Years	6.84	6.50	6.19	5.89	5.62	5.37	5.13	4.91
			Date	04/16/2023	12/13/2022	08/20/2022	05/05/2022	01/26/2022	10/26/2021	08/01/2021	05/12/2021
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	4.52	4.18	3.96	3.76	3.45	3.26	3.08	3.03
			Date	12/22/2020	08/17/2020	05/31/2020	03/18/2020	11/24/2019	09/18/2019	07/14/2019	06/24/2019
		Final Maturity	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25	4.25
			Date	09/15/2022	03/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	09/15/2020
	Without optional redemption *	Average life	Years	6.84	6.50	6.19	5.89	5.62	5.37	5.13	4.91
			Date	04/16/2023	12/13/2022	08/20/2022	05/05/2022	01/26/2022	10/26/2021	08/01/2021	05/12/2021
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	4.52	4.18	3.96	3.76	3.45	3.26	3.08	3.03
			Date	12/22/2020	08/17/2020	05/31/2020	03/18/2020	11/24/2019	09/18/2019	07/14/2019	06/24/2019
		Final Maturity	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25	4.25
			Date	09/15/2022	03/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	09/15/2020
	Without optional redemption *	Average life	Years	6.84	6.50	6.19	5.89	5.62	5.37	5.13	4.91
			Date	04/16/2023	12/13/2022	08/20/2022	05/05/2022	01/26/2022	10/26/2021	08/01/2021	05/12/2021
		Final Maturity	Years	21.52	21.52	21.52	21.52	21.52	21.52	21.52	21.52
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.40%	209,166,935.04	12.33%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	9,054,847.18	8.33%	2.00%	21,400,000.00	3.30%
Series C	3.60%	8,149,361.31	4.73%	1.80%	19,300,000.00	1.50%
Issue of Bonds		226,371,143.53			1,070,000,000.00	
Reserve Fund	4.73%	10,700,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		11,807,006.58	0.000%
Servicer ppal collect not yet credited		665,278.65	
Servicer ints collect not yet credited		46,121.08	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,867	12,377
Principal		
Principal outstanding	225,587,407.27	1,070,001,023.98
Average loan	46,350.40	86,450.76
Minimum	26.71	19,271.74
Maximum	214,745.51	300,000.00
Interest rate		
Weighted average (wac)	0.70%	3.02%
Minimum	0.30%	2.36%
Maximum	4.08%	5.00%
Final maturity		
Weighted average (WARM) (months)	166	272
Minimum	07/02/2016	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.52	6.54	0.31	7.34
10.01 - 20%	9.77	15.46	2.21	15.99
20.01 - 30%	15.26	25.30	5.11	25.68
30.01 - 40%	18.94	35.10	8.44	35.59
40.01 - 50%	18.25	44.82	12.56	45.31
50.01 - 60%	21.81	55.34	16.33	55.28
60.01 - 70%	11.73	64.07	11.61	63.11
70.01 - 80%	0.71	71.51	2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		40.52		64.29
Minimum		0.02		0.37
Maximum		72.30		99.77

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.18%	0.17%	0.24%	0.51%
Annual Percentage Rate (CPR)	1.37%	2.16%	2.07%	2.88%	5.99%

Geographic distribution

	Current	At constitution date
Andalucia	8.57%	9.01%
Aragon	1.41%	1.72%
Asturias	1.84%	1.98%
Balearic Islands	1.86%	1.72%
Basque Country	15.37%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.36%	2.65%
Castilla-La Mancha	2.28%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	20.85%	17.53%
Extremadura	0.72%	0.64%
Galicia	3.20%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.26%	26.23%
Melilla		0.00%
Murcia	1.70%	2.03%
Navarra	0.33%	0.59%
Valencia	6.33%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	107	25,949.52	1,042.23	2,686.98	29,678.73	4.60	4,734,131.02	4,763,809.75	46.31	29.77
from > 1 to ≤ 2 months	25	17,917.52	1,260.50	0.00	19,178.02	2.97	1,432,831.57	1,452,009.59	14.12	37.07
from > 2 to ≤ 3 months	17	18,416.84	1,826.55	0.00	20,243.39	3.14	967,194.94	987,438.33	9.60	35.54
from > 3 to ≤ 6 months	15	21,762.63	2,045.14	0.00	23,807.77	3.69	594,200.83	618,008.60	6.01	24.63
from > 6 to < 12 months	9	32,137.62	3,201.26	0.00	35,338.88	5.47	442,914.76	478,253.64	4.65	32.93
from ≥ 12 to < 18 months	6	27,834.49	3,700.48	0.00	31,534.97	4.88	304,189.69	335,724.66	3.26	41.93
from ≥ 18 to < 24 months	7	62,026.79	5,427.21	0.00	67,454.00	10.45	251,020.23	318,474.23	3.10	22.34
from ≥ 2 years	23	355,001.54	63,322.65	0.00	418,324.19	64.80	914,108.47	1,332,432.66	12.95	37.63
Subtotal	209	561,046.95	81,826.02	2,686.98	645,559.95	100.00	9,640,591.51	10,286,151.46	100.00	31.72
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	209	561,046.95	81,826.02	2,686.98	645,559.95		9,640,591.51	10,286,151.46		31.72

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