

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2015
Currency: EUR



Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	23,031.54 237,063,641.22 23.03%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.1560% 09/15/2015 9.181907 Gross 7.391435 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2015 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	47,955.60 10,262,498.40 47.96%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.4660% 09/15/2015 57.109791 Gross 45.973382 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A3sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	47,856.21 9,236,248.53 47.86%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.9860% 09/15/2015 120.587014 Gross 97.072546 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf BBsf	Baa3 BBB
Total		256,562,388.15	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
				% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
				% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39	
		Final Maturity	Years	Date	7,51	7,01	6,51	6,01	5,75	5,51	5,26	5,01	5,01	
	Without optional redemption *	Average life	Years	Date	12/15/2022	06/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020	5,08	
		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
			Final Maturity	Years	Date	7,51	7,01	6,51	6,01	5,75	5,51	5,26	5,01	5,01
Series C	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39	
		Final Maturity	Years	Date	7,51	7,01	6,51	6,01	5,75	5,51	5,26	5,01	5,01	
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
			Final Maturity	Years	Date	7,51	7,01	6,51	6,01	5,75	5,51	5,26	5,01	5,01
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
			Final Maturity	Years	Date	7,51	7,01	6,51	6,01	5,75	5,51	5,26	5,01	5,01
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		Final Maturity	Years	Date	7,51	7,01	6,51	6,01	5,75	5,51	5,26	5,01	5,01	
	Without optional redemption *	Average life	Years	Date	12/15/2022	06/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020	5,08	
		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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	Without optional redemption *	Average life	Years	Date	12/15/2022	06/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020	5,08	
		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
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	Without optional redemption *	Average life	Years	Date	12/15/2022	06/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020	5,08	
		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B	With optional redemption *	Average life	Years	Date	08/12/2020	04/04/2020	12/03/2019	08/07/2019	05/24/2019	03/14/2019	01/05/2019	11/01/2018	3,39
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		Final Maturity	Years	Date	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	22,52	
	Series B													

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.40%	237,063,641.22	11.77%	96.20%	1,029,300,000.00
Series B	4.00%	10,262,498.40	7.77%	2.00%	21,400,000.00
Series C	3.60%	9,236,248.53	4.17%	1.80%	19,300,000.00
Issue of Bonds		256,562,388.15			1,070,000,000.00
Reserve Fund	4.17%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,926,689.97	0.000%	
Servicer ppai collect not yet credited	887,368.14		
Servicer ints collect not yet credited	86,725.40		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,227	12,377
Principal			
Principal outstanding		255,303,148.63	1,070,001,023.98
Average loan		48,843.15	86,450.76
Minimum		42.93	19,271.74
Maximum		223,838.52	300,000.00
Interest rate			
Weighted average (wac)		0.96%	3.02%
Minimum		0.52%	2.36%
Maximum		4.39%	5.00%
Final maturity			
Weighted average (WARM) (months)		173	272
Minimum		07/01/2015	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
	Current	At constitution date	% LTV
	% Pool	% Pool	
0.01 - 10%	3.37	6.67	0.31
10.01 - 20%	8.78	15.45	2.21
20.01 - 30%	14.15	25.40	5.11
30.01 - 40%	16.98	35.00	8.44
40.01 - 50%	18.05	44.81	12.56
50.01 - 60%	19.22	55.41	16.33
60.01 - 70%	16.63	63.97	11.61
70.01 - 80%	2.81	72.28	2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALT)	42.53		64.29
Minimum	0.01		0.37
Maximum	75.30		99.77

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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V83923425

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.32%	0.26%	0.26%	0.54%
Annual Percentage Rate (CPR)	3.14%	3.76%	3.09%	3.09%	6.26%

Geographic distribution

	Current	At constitution date
Andalucia	8.74%	9.01%
Aragon	1.50%	1.72%
Asturias	1.87%	1.98%
Balearic Islands	1.88%	1.72%
Basque Country	15.08%	12.75%
Canary Islands	2.51%	2.95%
Cantabria	2.40%	2.65%
Castilla-La Mancha	2.27%	1.89%
Castilla-Leon	4.41%	4.31%
Catalonia	20.52%	17.53%
Extremadura	0.73%	0.64%
Galicia	3.24%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.95%	26.23%
Melilla		0.00%
Murcia	1.80%	2.03%
Navarra	0.35%	0.59%
Valencia	6.67%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	118	27,002.41	2,127.70	1,898.71	31,028.82	5.35	6,012,073.96	6,043,102.78	50.53	33.83
from > 1 to ≤ 2 months	38	21,331.83	1,789.83	0.00	23,121.66	3.99	1,613,561.92	1,636,683.58	13.68	29.92
from > 2 to ≤ 3 months	19	20,637.89	2,792.85	0.00	23,430.74	4.04	901,571.04	925,001.78	7.73	34.43
from > 3 to ≤ 6 months	11	14,641.50	2,013.53	0.00	16,655.03	2.87	481,582.21	498,237.24	4.17	36.78
from > 6 to < 12 months	15	59,204.74	6,525.35	0.00	65,730.09	11.34	808,605.70	874,335.79	7.31	31.54
from ≥ 12 to < 18 months	13	69,635.42	10,049.41	0.00	79,684.83	13.75	641,607.69	721,292.52	6.03	29.45
from ≥ 18 to < 24 months	1	2,830.94	983.32	0.00	3,814.26	0.66	43,085.63	46,899.89	0.39	66.19
from ≥ 2 years	20	271,746.42	63,626.01	788.27	336,160.70	58.00	878,709.30	1,214,870.00	10.16	44.84
Subtotal	235	487,031.15	89,908.00	2,686.98	579,626.13	100.00	11,380,797.45	11,960,423.58	100.00	33.81
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	235	487,031.15	89,908.00	2,686.98	579,626.13		11,380,797.45	11,960,423.58		33.81

Additional information