

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	28,345.05 291,755,599.65 28.35%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.3940% 12/16/2013 28.230095 Gross 22.301775 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/16/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	59,019.22 12,630,113.08 59.02%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.7040% 12/16/2013 105.027981 Gross 82.972105 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A
Series C ES0313548028	03/09/2004 193	58,896.90 11,367,101.70 58.90%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	1.2240% 12/16/2013 182.227009 Gross 143.959337 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A-	Baa3 BBB
Total		315,752,814.43	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	5.60	4.92	4.39	3.92	3.49	3.17	2.96	2.69
		Final Maturity	Years	04/22/2019	08/15/2018	02/04/2018	08/16/2017	03/11/2017	11/16/2016	09/01/2016	05/24/2016
	Without optional redemption *	Average life	Years	7.26	6.52	5.89	5.35	4.88	4.48	4.13	3.82
		Final Maturity	Years	12/18/2020	03/21/2020	08/04/2019	01/19/2019	08/02/2018	03/08/2018	11/01/2017	07/12/2017
Series B	With optional redemption *	Average life	Years	5.60	4.92	4.39	3.92	3.49	3.17	2.96	2.69
		Final Maturity	Years	04/22/2019	08/15/2018	02/04/2018	08/16/2017	03/11/2017	11/16/2016	09/01/2016	05/24/2016
	Without optional redemption *	Average life	Years	7.26	6.52	5.89	5.35	4.88	4.48	4.13	3.82
		Final Maturity	Years	12/18/2020	03/21/2020	08/04/2019	01/19/2019	08/02/2018	03/08/2018	11/01/2017	07/12/2017
Series C	With optional redemption *	Average life	Years	5.60	4.92	4.39	3.92	3.49	3.17	2.96	2.69
		Final Maturity	Years	04/22/2019	08/15/2018	02/04/2018	08/16/2017	03/11/2017	11/16/2016	09/01/2016	05/24/2016
	Without optional redemption *	Average life	Years	7.26	6.52	5.89	5.35	4.88	4.48	4.13	3.82
		Final Maturity	Years	12/18/2020	03/21/2020	08/04/2019	01/19/2019	08/02/2018	03/08/2018	11/01/2017	07/12/2017

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.40%	291,755,599.65	10.99%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	12,630,113.08	6.99%	2.00%	21,400,000.00	3.30%
Series C	3.60%	11,367,101.70	3.39%	1.80%	19,300,000.00	1.50%
Issue of Bonds		315,752,814.43			1,070,000,000.00	
Reserve Fund	3.39%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		15,714,611.60	0.220%	
Servicer ppal collect not yet credited		1,061,424.09		
Servicer ints collect not yet credited		96,254.80		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			10,700,000.00	6.340%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			0.00	
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,817	12,377
Principal			
Principal outstanding		310,899,053.76	1,070,001,023.98
Average loan		53,446.63	86,450.76
Minimum		26.65	19,271.74
Maximum		238,276.61	300,000.00
Interest rate			
Weighted average (wac)		1.20%	3.02%
Minimum		0.79%	2.36%
Maximum		4.83%	5.00%
Final maturity			
Weighted average (WARM) (months)		185	272
Minimum		11/05/2013	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.57	6.83
10.01 - 20%		8.25	15.30
20.01 - 30%		11.84	25.30
30.01 - 40%		16.38	35.17
40.01 - 50%		15.99	45.00
50.01 - 60%		15.54	55.24
60.01 - 70%		21.93	64.80
70.01 - 80%		7.46	74.03
80.01 - 90%		0.05	80.04
90.01 - 100%			11.48
Weighted average (WALT)		45.75	64.29
Minimum		0.01	0.37
Maximum		80.04	99.77

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.20%	0.22%	0.26%	0.59%
Annual Percentage Rate (CPR)	3.45%	2.34%	2.61%	3.02%	6.80%

Geographic distribution

	Current	At constitution date
Andalucia	8.73%	9.01%
Aragon	1.54%	1.72%
Asturias	1.92%	1.98%
Balearic Islands	1.78%	1.72%
Basque Country	14.79%	12.75%
Canary Islands	2.60%	2.95%
Cantabria	2.44%	2.65%
Castilla-La Mancha	2.20%	1.89%
Castilla-Leon	4.42%	4.31%
Catalonia	20.00%	17.53%
Extremadura	0.74%	0.64%
Galicia	3.30%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.87%	26.23%
Melilla	0.00%	0.00%
Murcia	1.89%	2.03%
Navarra	0.37%	0.59%
Valencia	7.32%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	191	45,225.51	5,639.66	0.00	50,865.17	9.51	10,627,034.43	10,677,899.60	64.74	37.11
from > 1 to ≤ 2 months	33	15,317.37	1,857.17	0.00	17,174.54	3.21	1,252,756.82	1,269,931.36	7.70	32.91
from > 2 to ≤ 3 months	16	17,171.26	2,279.23	0.00	19,450.49	3.63	925,896.22	945,346.71	5.73	32.06
from > 3 to ≤ 6 months	19	36,655.19	4,990.14	0.00	41,645.33	7.78	980,158.64	1,021,803.97	6.20	35.91
from > 6 to < 12 months	13	35,414.27	5,567.64	0.00	40,981.91	7.66	532,654.65	573,636.56	3.48	31.09
from ≥ 12 to < 18 months	10	62,053.69	16,476.17	0.00	78,529.86	14.68	740,458.28	818,988.14	4.97	46.90
from ≥ 18 to < 24 months	6	28,336.21	9,670.10	60.10	38,066.41	7.11	223,828.84	261,895.25	1.59	52.46
from ≥ 2 years	12	185,971.65	61,712.20	728.17	248,412.02	46.42	675,096.62	923,508.64	5.60	53.27
Subtotal	300	426,145.15	108,192.31	788.27	535,125.73	100.00	15,957,884.50	16,493,010.23	100.00	37.27
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	300	426,145.15	108,192.31	788.27	535,125.73		15,957,884.50	16,493,010.23		37.27

Additional information