

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 06/30/2013
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Barclays Bank PLC

Market
AIAP Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	29,100.84 299,534,946.12 29.10%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.3790% 09/16/2013 27.879413 Gross 22.024736 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/16/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	60,592.91 12,966,882.74 60.59%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.6890% 09/16/2013 105.530968 Gross 83.369465 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A
Series C ES0313548028	03/09/2004 193	60,467.33 11,670,194.69 60.47%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	1.2090% 09/16/2013 184.793199 Gross 145.986627 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A-	Baa3 BBB
Total		324,172,023.55	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87		1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00		12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.81	5.03	4.48	3.92	3.56		3.24	2.94	2.67
			Date	04/08/2019	06/25/2018	12/09/2017	05/17/2017	01/07/2017	09/11/2016	05/26/2016	02/15/2016	
		Final Maturity	Years	9.25	8.00	7.25	6.25	5.75	5.25	4.75	4.25	
	Without optional redemption *	Average life	Years	7.36	6.59	5.93	5.37	4.89		4.48	4.12	3.80
			Date	10/24/2020	01/16/2020	05/22/2019	10/30/2018	05/07/2018	12/07/2017	07/29/2017	04/05/2017	
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51	
Series B	With optional redemption *	Average life	Years	5.81	5.03	4.48	3.92	3.56		3.24	2.94	2.67
			Date	04/08/2019	06/25/2018	12/09/2017	05/17/2017	01/07/2017	09/11/2016	05/26/2016	02/15/2016	
		Final Maturity	Years	9.25	8.00	7.25	6.25	5.75	5.25	4.75	4.25	
	Without optional redemption *	Average life	Years	7.36	6.59	5.93	5.37	4.89		4.48	4.12	3.80
			Date	10/24/2020	01/16/2020	05/22/2019	10/30/2018	05/07/2018	12/07/2017	07/29/2017	04/05/2017	
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51	
Series C	With optional redemption *	Average life	Years	5.81	5.03	4.48	3.92	3.56		3.24	2.94	2.67
			Date	04/08/2019	06/25/2018	12/09/2017	05/17/2017	01/07/2017	09/11/2016	05/26/2016	02/15/2016	
		Final Maturity	Years	9.25	8.00	7.25	6.25	5.75	5.25	4.75	4.25	
	Without optional redemption *	Average life	Years	7.36	6.59	5.93	5.37	4.89		4.48	4.12	3.80
			Date	10/24/2020	01/16/2020	05/22/2019	10/30/2018	05/07/2018	12/07/2017	07/29/2017	04/05/2017	
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
			% CE			% CE
Series A	92.40%	299,534,946.12	10.90%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	12,966,882.74	6.90%	2.00%	21,400,000.00	3.30%
Series C	3.60%	11,670,194.69	3.30%	1.80%	19,300,000.00	1.50%
Issue of Bonds		324,172,023.55			1,070,000,000.00	
Reserve Fund	3.30%	10,700,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,167,911.33	0.210%	
Servicer ppal collect not yet credited	1,117,487.79		
Servicer ints collect not yet credited	152,134.24		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	6.450%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		5,918	12,377
Principal			
Principal outstanding		322,281,698.36	1,070,001,023.98
Average loan		54,457.87	86,450.76
Minimum		2.88	19,271.74
Maximum		241,027.59	300,000.00
Interest rate			
Weighted average (wac)		1.33%	3.02%
Minimum		0.79%	2.36%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		188	272
Minimum		07/02/2013	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.43	6.88
10.01 - 20%		8.23	15.48
20.01 - 30%		11.44	25.38
30.01 - 40%		16.02	35.19
40.01 - 50%		15.96	45.03
50.01 - 60%		14.84	55.32
60.01 - 70%		22.03	64.97
70.01 - 80%		8.49	73.78
80.01 - 90%		0.55	80.56
90.01 - 100%			11.48
Weighted average (WALTV)		46.40	64.29
Minimum		0.00	0.37
Maximum		80.97	99.77

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.23%	0.23%	0.26%	0.60%
Annual Percentage Rate (CPR)	2.72%	2.72%	2.68%	3.10%	6.95%

Geographic distribution		
	Current	At constitution date
Andalucia	8.78%	9.01%
Aragon	1.54%	1.72%
Asturias	1.95%	1.98%
Balearic Islands	1.76%	1.72%
Basque Country	14.69%	12.75%
Canary Islands	2.60%	2.95%
Cantabria	2.45%	2.65%
Castilla-La Mancha	2.20%	1.89%
Castilla-Leon	4.45%	4.31%
Catalonia	19.84%	17.53%
Extremadura	0.74%	0.64%
Galicia	3.32%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.87%	26.23%
Melilla	0.00%	0.00%
Murcia	1.89%	2.03%
Navarra	0.37%	0.59%
Valencia	7.46%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	153	38,370.95	4,171.09	0.00	42,542.04	8.63	8,516,144.57	8,558,686.61	58.18	35.61
from > 1 to ≤ 2 months	37	20,893.55	2,533.62	0.00	23,427.17	4.75	1,487,151.78	1,510,578.95	10.27	29.80
from > 2 to ≤ 3 months	23	24,426.71	3,639.05	0.00	28,065.76	5.69	1,111,208.34	1,139,274.10	7.74	30.18
from > 3 to ≤ 6 months	15	26,203.34	4,706.97	0.00	30,910.31	6.27	787,220.34	818,130.65	5.56	34.11
from > 6 to < 12 months	17	64,481.32	16,242.86	0.00	80,724.18	16.38	1,213,643.80	1,294,367.98	8.80	40.82
from ≥ 12 to < 18 months	8	31,557.53	8,973.67	60.10	40,591.30	8.23	262,204.97	302,796.27	2.06	41.00
from ≥ 18 to < 24 months	4	22,470.48	10,671.20	0.00	33,141.68	6.72	247,624.99	280,766.67	1.91	58.74
from ≥ 2 years	10	159,076.85	54,396.26	68.21	213,541.32	43.32	591,954.04	805,495.36	5.48	49.69
Subtotal	267	387,480.73	105,334.72	128.31	492,943.76	100.00	14,217,152.83	14,710,096.59	100.00	35.63
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	267	387,480.73	105,334.72	128.31	492,943.76		14,217,152.83	14,710,096.59		35.63