

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 03/31/2013
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Barclays Bank PLC

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Barclays

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody´s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	29,933.66 308,107,162.38 29.93%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.3730% 06/17/2013 29.153722 Gross 23.031440 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/17/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	62,326.98 13,337,973.72 62.33%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.6830% 06/17/2013 111.153244 Gross 87.811063 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A
Series C ES0313548028	03/09/2004 193	62,197.81 12,004,177.33 62.20%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	1.2030% 06/17/2013 195.373688 Gross 154.345214 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A-	Baa3 BBB
Total		333,449,313.43	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																			
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69		0,87		1,06		1,25		1,44	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00		10,00		12,00		14,00		16,00	
Series A	With optional redemption *	Average life	Years	5.93	5.14	4.51	4.02	3.66	3.26	2.96	2.76								
			Date	02/17/2019	05/03/2018	09/15/2017	03/21/2017	11/09/2016	06/15/2016	02/27/2016	12/17/2015								
		Final Maturity	Years	9.51	8.26	7.26	6.51	6.00	5.25	4.76	4.51								
	Without optional redemption *		Date	09/15/2022	06/15/2021	06/15/2020	09/15/2019	03/15/2019	06/15/2018	12/15/2017	09/15/2017								
		Average life	Years	7.45	6.66	5.99	5.42	4.94	4.52	4.15	3.83								
			Date	08/25/2020	11/10/2019	03/11/2019	08/15/2018	02/18/2018	09/18/2017	05/07/2017	01/11/2017								
Series B	With optional redemption *	Final Maturity	Years	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77								
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037								
		Average life	Years	5.93	5.14	4.51	4.02	3.66	3.26	2.96	2.76								
	Without optional redemption *		Date	02/17/2019	05/03/2018	09/15/2017	03/21/2017	11/09/2016	06/15/2016	02/27/2016	12/17/2015								
		Final Maturity	Years	9.51	8.26	7.26	6.51	6.00	5.25	4.76	4.51								
			Date	09/15/2022	06/15/2021	06/15/2020	09/15/2019	03/15/2019	06/15/2018	12/15/2017	09/15/2017								
Series C	With optional redemption *	Average life	Years	7.45	6.66	5.99	5.42	4.94	4.52	4.15	3.83								
			Date	08/25/2020	11/10/2019	03/11/2019	08/15/2018	02/18/2018	09/18/2017	05/07/2017	01/11/2017								
		Final Maturity	Years	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77								
	Without optional redemption *		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037								
		Average life	Years	5.93	5.14	4.51	4.02	3.66	3.26	2.96	2.76								
			Date	02/17/2019	05/03/2018	09/15/2017	03/21/2017	11/09/2016	06/15/2016	02/27/2016	12/17/2015								
Series D	With optional redemption *	Final Maturity	Years	9.51	8.26	7.26	6.51	6.00	5.25	4.76	4.51								
			Date	09/15/2022	06/15/2021	06/15/2020	09/15/2019	03/15/2019	06/15/2018	12/15/2017	09/15/2017								
		Average life	Years	7.45	6.66	5.99	5.42	4.94	4.52	4.15	3.83								
	Without optional redemption *		Date	08/25/2020	11/10/2019	03/11/2019	08/15/2018	02/18/2018	09/18/2017	05/07/2017	01/11/2017								
		Final Maturity	Years	24.77	24.77	24.77	24.77	24.77	24.77	24.77	24.77								
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037								
* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%																			

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.40%	308,107,162.38	10.81%	96.20%	1,029,300,000.00
Series B	4.00%	13,337,973.72	6.81%	2.00%	21,400,000.00
Series C	3.60%	12,004,177.33	3.21%	1.80%	19,300,000.00
Issue of Bonds		333,449,313.43			1,070,000,000.00
Reserve Fund	3.21%	10,700,000.00		1.50%	16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,975,070.11	0.200%	
Servicer ppal collect not yet credited			
Servicer ints collect not yet credited	206,144.90		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		10,700,000.00	6.550%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		6,002	12,377
Principal			
Principal outstanding		330,987,291.26	1,070,001,023.98
Average loan		55,146.17	86,450.76
Minimum		2.93	19,271.74
Maximum		243,011.14	300,000.00
Interest rate			
Weighted average (wac)		1.52%	3.02%
Minimum		0.79%	2.36%
Maximum		4.50%	5.00%
Final maturity			
Weighted average (WARM) (months)		190	272
Minimum		04/06/2013	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		2.34	6.92
10.01 - 20%		8.01	15.48
20.01 - 30%		11.51	25.34
30.01 - 40%		15.27	35.13
40.01 - 50%		16.36	44.99
50.01 - 60%		14.03	55.24
60.01 - 70%		22.65	65.09
70.01 - 80%		9.12	73.98
80.01 - 90%		0.70	81.03
90.01 - 100%			11.48
Weighted average (WALT)		46.86	64.29
Minimum		0.00	0.37
Maximum		81.66	99.77

Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.22%	0.29%	0.29%	0.61%
Annual Percentage Rate (CPR)	4.01%	2.64%	3.43%	3.40%	7.07%

Geographic distribution		
	Current	At constitution date
Andalucia	8.79%	9.01%
Aragon	1.55%	1.72%
Asturias	1.96%	1.98%
Balearic Islands	1.74%	1.72%
Basque Country	14.58%	12.75%
Canary Islands	2.61%	2.95%
Cantabria	2.44%	2.65%
Castilla-La Mancha	2.20%	1.89%
Castilla-Leon	4.45%	4.31%
Catalonia	19.78%	17.53%
Extremadura	0.73%	0.64%
Galicia	3.32%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.90%	26.23%
Melilla	0.00%	0.00%
Murcia	1.89%	2.03%
Navarra	0.37%	0.59%
Valencia	7.59%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	215	42,619.55	4,747.29	0.00	47,366.84	9.24	12,385,832.43	12,433,199.27	64.44	36.38
from > 1 to ≤ 2 months	35	18,688.82	3,426.56	0.00	22,115.38	4.32	1,653,555.10	1,675,670.48	8.68	32.98
from > 2 to ≤ 3 months	27	29,982.31	5,812.19	0.00	35,794.50	6.98	1,458,670.62	1,494,465.12	7.75	34.45
from > 3 to ≤ 6 months	22	39,886.21	9,886.77	0.00	49,772.98	9.71	1,285,366.53	1,335,139.51	6.92	33.89
from > 6 to < 12 months	16	51,388.89	14,158.97	0.00	65,547.86	12.79	970,862.80	1,036,410.66	5.37	37.60
from ≥ 12 to < 18 months	8	29,408.05	11,955.01	0.00	41,363.06	8.07	340,400.22	381,763.28	1.98	50.54
from ≥ 18 to < 24 months	4	30,011.42	14,927.98	0.00	44,939.40	8.77	332,557.08	377,496.48	1.96	52.28
from ≥ 2 years	9	163,891.05	41,694.44	0.00	205,585.49	40.12	354,224.00	559,809.49	2.90	40.57
Subtotal	336	405,876.30	106,609.21	0.00	512,485.51	100.00	18,781,468.78	19,293,954.29	100.00	36.30
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	336	405,876.30	106,609.21	0.00	512,485.51		18,781,468.78	19,293,954.29		36.30