BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody's / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	40,781.28 419,761,715.04 40.78%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.8890% 09/15/2010 92.650537 Gross 75.046935 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	84,913.57 18,171,503.98 84.91%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	1.1990% 09/15/2010 260.184613 Gross 210.749537 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-	A2 A
Series C ES0313548028	03/09/2004 193	84,737.58 16,354,352.94 84.74%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	1.7190% 09/15/2010 372.252189 Gross 301.524273 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB
Total		454,287,571.96	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	7.09	6.16	5.41	4.82	4.29	3.88	3.57	3.29
			Date	07/15/2017	08/08/2016	11/10/2015	04/08/2015	09/29/2014	05/02/2014	01/08/2014	09/27/2013
		Final Maturity	Years	12.51	11.01	9.76	8.75	7.75	7.01	6.51	6.01
			Date	12/15/2022	06/15/2021	03/15/2020	03/15/2019	03/15/2018	06/15/2017	12/15/2016	06/15/2016
	Without optional redemption *	Average life	Years	8.23	7.29	6.51	5.86	5.31	4.84	4.44	4.09
			Date	09/03/2018	09/26/2017	12/16/2016	04/22/2016	10/04/2015	04/17/2015	11/21/2014	07/17/2014
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	7.09	6.16	5.41	4.82	4.29	3.88	3.57	3.29
			Date	07/15/2017	08/08/2016	11/10/2015	04/08/2015	09/29/2014	05/02/2014	01/08/2014	09/27/2013
		Final Maturity	Years	12.51	11.01	9.76	8.75	7.75	7.01	6.51	6.01
			Date	12/15/2022	06/15/2021	03/15/2020	03/15/2019	03/15/2018	06/15/2017	12/15/2016	06/15/2016
	Without optional redemption *	Average life	Years	8.23	7.29	6.51	5.86	5.31	4.84	4.44	4.09
			Date	09/03/2018	09/26/2017	12/16/2016	04/22/2016	10/04/2015	04/17/2015	11/21/2014	07/17/2014
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	7.09	6.16	5.41	4.82	4.29	3.88	3.57	3.29
			Date	07/15/2017	08/08/2016	11/10/2015	04/08/2015	09/29/2014	05/02/2014	01/08/2014	09/27/2013
		Final Maturity	Years	12.51	11.01	9.76	8.75	7.75	7.01	6.51	6.01
			Date	12/15/2022	06/15/2021	03/15/2020	03/15/2019	03/15/2018	06/15/2017	12/15/2016	06/15/2016
	Without optional redemption *	Average life	Years	8.23	7.29	6.51	5.86	5.31	4.84	4.44	4.09
			Date	09/03/2018	09/26/2017	12/16/2016	04/22/2016	10/04/2015	04/17/2015	11/21/2014	07/17/2014
		Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.40%	419,761,715.04	10.60%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	18,171,503.98	6.60%	2.00%	21,400,000.00	3.30%
Series C	3.60%	16,354,352.94	3.00%	1.80%	19,300,000.00	1.50%
Issue of Bonds		454,287,571.96			1,070,000,000.00	
Reserve Fund	3.00%	13,628,627.16		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		26,783,011.31	0.740%
Servicer ppal collect not yet credited		1,286,036.11	
Servicer ints collect not yet credited		257,095.41	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		12,632,357.20	7.650%
Subordinated Loan S/T		996,269.96	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,154	12,377
Principal		
Principal outstanding	441,956,132.66	1,070,001,023.98
Average loan	61,777.49	86,450.76
Minimum	37.95	19,271.74
Maximum	261,480.61	300,000.00
Interest rate		
Weighted average (wac)	1.90%	3.02%
Minimum	1.40%	2.36%
Maximum	3.37%	5.00%
Final maturity		
Weighted average (WARM) (months)	209	272
Minimum	09/10/2010	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.79	6.65	0.31	7.34
10.01 - 20%	6.15	15.77	2.21	15.99
20.01 - 30%	9.83	25.39	5.11	25.68
30.01 - 40%	13.49	35.10	8.44	35.59
40.01 - 50%	15.11	44.79	12.56	45.31
50.01 - 60%	11.64	54.54	16.33	55.28
60.01 - 70%	17.04	65.83	11.61	63.11
70.01 - 80%	19.65	74.24	2.87	78.61
80.01 - 90%	5.31	83.26	29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		51.66		64.29
Minimum		0.01		0.37
Maximum		87.91		99.77

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.40%	0.46%	0.50%	0.72%
Annual Percentage Rate (CPR)	2.64%	4.75%	5.33%	5.81%	8.30%

Geographic distribution

	Current	At constitution date
Andalucia	8.78%	9.01%
Aragon	1.65%	1.72%
Asturias	1.99%	1.98%
Balearic Islands	1.63%	1.72%
Basque Country	14.28%	12.75%
Canary Islands	2.68%	2.95%
Cantabria	2.47%	2.65%
Castilla-La Mancha	2.08%	1.89%
Castilla-Leon	4.52%	4.31%
Catalonia	19.16%	17.53%
Extremadura	0.74%	0.64%
Galicia	3.45%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.47%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.43%	0.59%
Valencia	8.66%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	182	45,556.77	7,542.43	0.00	53,099.20	15.53	11,832,895.17	11,885,994.37	63.51	40.88
from > 1 to ≤ 2 months	48	30,718.05	7,454.53	0.00	38,172.58	11.16	3,357,311.51	3,395,484.09	18.14	39.95
from > 2 to ≤ 3 months	17	14,251.49	2,774.88	0.00	17,026.37	4.98	707,579.21	724,605.58	3.87	42.18
from > 3 to ≤ 6 months	17	18,285.12	6,284.80	0.00	24,569.92	7.18	852,116.44	876,686.36	4.68	45.07
from > 6 to < 12 months	9	35,035.05	15,223.84	0.00	50,258.89	14.70	768,392.98	818,651.87	4.37	55.80
from ≥ 12 to < 18 months	5	25,579.32	7,771.80	0.00	33,351.12	9.75	254,724.39	288,075.51	1.54	43.36
from ≥ 18 to < 24 months	5	24,988.23	16,717.86	0.00	41,706.09	12.19	268,495.98	310,202.07	1.66	65.38
from ≥ 2 years	5	47,991.11	35,829.08	0.00	83,820.19	24.51	330,217.86	414,038.05	2.21	56.97
Subtotal	288	242,405.14	99,599.22	0.00	342,004.36	100.00	18,371,733.54	18,713,737.90	100.00	41.98
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	288	242,405.14	99,599.22	0.00	342,004.36		18,371,733.54	18,713,737.90		41.98

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com