BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2008
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	52,704.11 542,483,404.23 52.70%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	5.1280% 09/15/2008 683.174098 Gross 560.202760 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	5.4380% 09/15/2008 1,374.605556 Gross 1,127.176556 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.9580% 09/15/2008 1,506.050000 Gross 1,234.961000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB
Total		583,183,404.23	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	8.59	7.31	6.30	5.48	4.83	4.31	3.85	3.52
			Date	04/01/2017	12/21/2015	12/16/2014	02/22/2014	06/29/2013	12/20/2012	07/05/2012	03/09/2012
		Final Maturity	Years	16.55	14.55	12.80	11.30	10.05	9.05	8.05	7.54
			Date	03/15/2025	03/15/2023	06/15/2021	12/15/2019	09/15/2018	09/15/2017	09/15/2016	03/15/2016
	Without optional redemption *	Average life	Years	9.35	8.11	7.11	6.28	5.60	5.03	4.55	4.13
			Date	01/04/2018	10/08/2016	10/07/2015	12/10/2014	04/05/2014	09/09/2013	03/16/2013	10/17/2012
		Final Maturity	Years	29.31	29.31	29.31	29.31	29.31	29.31	29.31	29.31
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	9.40	8.00	6.89	6.01	5.29	4.71	4.21	3.86
			Date	01/20/2018	08/30/2016	07/21/2015	08/31/2014	12/15/2013	05/17/2013	11/15/2012	07/09/2012
		Final Maturity	Years	16.55	14.55	12.80	11.30	10.05	9.05	8.05	7.54
			Date	03/15/2025	03/15/2023	06/15/2021	12/15/2019	09/15/2018	09/15/2017	09/15/2016	03/15/2016
	Without optional redemption *	Average life	Years	10.23	8.88	7.78	6.88	6.14	5.50	4.98	4.53
			Date	11/21/2018	07/16/2017	06/09/2016	07/17/2015	10/18/2014	03/01/2014	08/21/2013	03/10/2013
		Final Maturity	Years	29.31	29.31	29.31	29.31	29.31	29.31	29.31	29.31
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	9.38	7.99	6.88	5.99	5.29	4.71	4.20	3.85
			Date	01/14/2018	08/24/2016	07/16/2015	08/27/2014	12/12/2013	05/14/2013	11/12/2012	07/06/2012
		Final Maturity	Years	16.55	14.55	12.80	11.30	10.05	9.05	8.05	7.54
			Date	03/15/2025	03/15/2023	06/15/2021	12/15/2019	09/15/2018	09/15/2017	09/15/2016	03/15/2016
	Without optional redemption *	Average life	Years	10.21	8.87	7.76	6.87	6.13	5.49	4.97	4.52
			Date	11/14/2018	07/10/2017	06/03/2016	07/12/2015	10/14/2014	02/25/2014	08/18/2013	03/07/2013
		Final Maturity	Years	29.31	29.31	29.31	29.31	29.31	29.31	29.31	29.31
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	93.02%	542,483,404.23	9.73%	96.20%	1,029,300,000.00	5.30%
Series B	3.67%	21,400,000.00	6.06%	2.00%	21,400,000.00	3.30%
Series C	3.31%	19,300,000.00	2.75%	1.80%	19,300,000.00	1.50%
Issue of Bonds		583,183,404.23			1,070,000,000.00	
Reserve Fund	2.75%	16,050,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		39,046,425.04	5.030%
Servicer ppal collect not yet credited		1,601,327.66	
Servicer ints collect not yet credited		935,376.69	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		16,050,000.00	8.450%
Start-up Loan		259,285.12	6.150%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,222	12,377
Principal		
Principal outstanding	564,938,651.99	1,070,001,023.98
Average loan	68,710.61	86,450.76
Minimum	1.00	19,271.74
Maximum	272,041.43	300,000.00
Interest rate		
Weighted average (wac)	5.41%	3.02%
Minimum	4.70%	2.36%
Maximum	7.39%	5.00%
Final maturity		
Weighted average (WARM) (months)	227	272
Minimum	09/02/2008	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.30	7.06	0.31	7.34
10.01 - 20%	4.61	15.72	2.21	15.99
20.01 - 30%	8.83	25.32	5.11	25.68
30.01 - 40%	12.17	35.20	8.44	35.59
40.01 - 50%	15.52	45.08	12.56	45.31
50.01 - 60%	12.58	54.52	16.33	55.28
60.01 - 70%	9.98	65.96	11.61	63.11
70.01 - 80%	23.71	75.01	2.87	78.61
80.01 - 90%	10.46	84.08	29.07	84.37
90.01 - 100%	0.86	90.83	11.48	93.82
Weighted average (WALTV)		55.13		64.29
Minimum		0.00		0.37
Maximum		91.63		99.77

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2008
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.76%	0.73%	0.74%	0.80%
Annual Percentage Rate (CPR)	5.86%	8.79%	8.36%	8.51%	9.14%

Geographic distribution

	Current	At constitution date
Andalucia	8.77%	9.01%
Aragon	1.72%	1.72%
Asturias	1.89%	1.98%
Balearic Islands	1.56%	1.72%
Basque Country	13.81%	12.75%
Canary Islands	2.76%	2.95%
Cantabria	2.61%	2.65%
Castilla-La Mancha	2.09%	1.89%
Castilla-Leon	4.53%	4.31%
Catalonia	18.58%	17.53%
Extremadura	0.73%	0.64%
Galicia	3.41%	3.11%
La Rioja	0.13%	0.17%
Madrid	25.84%	26.23%
Melilla	0.00%	0.00%
Murcia	1.89%	2.03%
Navarra	0.53%	0.59%
Valencia	9.15%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	223	41,059.93	28,671.41	0.00	69,731.34	26.61	15,450,403.24	15,520,134.58	70.86	46.68
from > 1 to ≤ 2 months	57	27,156.89	24,735.00	0.00	51,891.89	19.80	3,699,756.19	3,751,648.08	17.13	45.49
from > 2 to ≤ 3 months	20	16,185.91	16,098.18	0.00	32,284.09	12.32	1,456,923.65	1,489,207.74	6.80	50.91
from > 3 to ≤ 6 months	12	10,517.60	10,470.09	0.00	20,987.69	8.01	598,484.41	619,472.10	2.83	32.24
from > 6 to < 12 months	5	8,132.30	10,380.57	0.00	18,512.87	7.06	266,055.35	284,568.22	1.30	54.27
from ≥ 12 to < 18 months	1	4,024.93	1,748.50	0.00	5,773.43	2.20	24,807.57	30,581.00	0.14	27.21
from ≥ 18 to < 24 months	2	10,655.68	8,908.34	0.00	19,564.02	7.46	80,596.26	100,160.28	0.46	43.99
from ≥ 2 years	3	31,478.47	11,860.00	0.00	43,338.47	16.54	62,839.47	106,177.94	0.48	42.88
Subtotal	323	149,211.71	112,872.09	0.00	262,083.80	100.00	21,639,866.14	21,901,949.94	100.00	46.15
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	323	149,211.71	112,872.09	0.00	262,083.80		21,639,866.14	21,901,949.94		46.15

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com