

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2007
Currency: EUR



Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	60,731.74 625,111,799.82 60.73%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.3150% 09/17/2007 684.261141 Gross 581.621970 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/17/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	4.6250% 09/17/2007 1,207.638889 Gross 1,026.493056 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.1450% 09/17/2007 1,343.416667 Gross 1,141.904167 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		665,811,799.82	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
		% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
Series A	With optional redemption *	Average life	Years	7.72	6.66	5.81	5.10	4.56	4.09	3.71	3.37
		Final Maturity	Years	03/18/2015	02/24/2014	04/21/2013	08/03/2012	01/18/2012	07/30/2011	03/14/2011	11/11/2010
	Without optional redemption *	Average life	Years	15.72	13.97	12.47	10.97	9.97	8.97	8.22	7.47
		Final Maturity	Years	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014
Series B	With optional redemption *	Average life	Years	8.43	7.36	6.49	5.77	5.17	4.67	4.24	3.88
		Final Maturity	Years	12/01/2015	11/05/2014	12/22/2013	04/04/2013	08/29/2012	02/28/2012	09/25/2011	05/14/2011
	Without optional redemption *	Average life	Years	30.48	30.48	30.48	30.48	30.48	30.48	30.48	30.48
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	9.46	8.17	7.14	6.26	5.59	5.02	4.55	4.14
		Final Maturity	Years	12/10/2016	08/27/2015	08/17/2014	10/01/2013	01/31/2013	07/06/2012	01/16/2012	08/19/2011
	Without optional redemption *	Average life	Years	15.72	13.97	12.47	10.97	9.97	8.97	8.22	7.47
		Final Maturity	Years	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014
Series C	With optional redemption *	Average life	Years	10.35	9.05	7.99	7.11	6.37	5.76	5.23	4.78
		Final Maturity	Years	11/01/2017	07/15/2016	06/23/2015	08/06/2014	11/10/2013	04/01/2013	09/18/2012	04/08/2012
	Without optional redemption *	Average life	Years	30.48	30.48	30.48	30.48	30.48	30.48	30.48	30.48
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	9.44	8.15	7.13	6.25	5.59	5.02	4.54	4.14
		Final Maturity	Years	12/05/2016	08/23/2015	08/13/2014	09/28/2013	01/27/2013	07/03/2012	01/13/2012	08/17/2011
	Without optional redemption *	Average life	Years	15.72	13.97	12.47	10.97	9.97	8.97	8.22	7.47
		Final Maturity	Years	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014
Series C	With optional redemption *	Average life	Years	10.33	9.04	7.98	7.10	6.36	5.75	5.22	4.77
		Final Maturity	Years	10/26/2017	07/09/2016	06/19/2015	08/02/2014	11/06/2013	03/28/2013	09/15/2012	04/06/2012
	Without optional redemption *	Average life	Years	30.48	30.48	30.48	30.48	30.48	30.48	30.48	30.48
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	93.89%	625,111,799.82	8.52%	96.20%	1,029,300,000.00
Series B	3.21%	21,400,000.00	5.31%	2.00%	21,400,000.00
Series C	2.90%	19,300,000.00	2.41%	1.80%	19,300,000.00
Issue of Bonds		665,811,799.82			1,070,000,000.00
Reserve Fund	2.41%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,025,445.05	4.200%
Servicer ppai collect not yet credited		2,428,594.44	
Servicer ints collect not yet credited		928,418.70	
Liabilities		Available	Balance
Subordinated Loan		16,050,000.00	8.850%
Start-up Loan		604,998.60	6.150%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,034	12,377
Principal			
Principal outstanding		659,355,758.93	1,070,001,023.98
Average loan		72,986.03	86,450.76
Minimum		85.34	19,271.74
Maximum		276,759.54	300,000.00
Interest rate			
Weighted average (wac)		4.57%	3.02%
Minimum		3.75%	2.36%
Maximum		6.37%	5.00%
Final maturity			
Weighted average (WARM) (months)		238	272
Minimum		07/01/2007	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.96 6.90	0.31 7.34
10.01 - 20%		4.04 15.77	2.21 15.99
20.01 - 30%		7.59 25.44	5.11 25.68
30.01 - 40%		11.78 35.34	8.44 35.59
40.01 - 50%		15.10 45.23	12.56 45.31
50.01 - 60%		13.60 54.59	16.33 55.28
60.01 - 70%		6.93 65.39	11.61 63.11
70.01 - 80%		24.39 75.55	2.87 78.61
80.01 - 90%		13.72 84.26	29.07 84.37
90.01 - 100%		1.90 91.60	11.48 93.82
Weighted average (WALTV)		57.31	64.29
Minimum		0.03	0.37
Maximum		93.16	99.77

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.68%	0.76%	0.82%	0.82%
Annual Percentage Rate (CPR)	9.23%	7.91%	8.74%	9.41%	9.41%

Geographic distribution		
	Current	At constitution date
Andalucia	8.77%	9.01%
Aragon	1.77%	1.72%
Asturias	1.86%	1.98%
Balearic Islands	1.56%	1.72%
Basque Country	13.58%	12.75%
Canary Islands	2.87%	2.95%
Cantabria	2.57%	2.65%
Castilla-La Mancha	1.97%	1.89%
Castilla-Leon	4.58%	4.31%
Catalonia	18.45%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.32%	3.11%
La Rioja	0.14%	0.17%
Madrid	26.04%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.33%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	231	44,462.17	25,663.66	0.00	70,125.83	33.20	16,065,740.68	16,135,866.51	79.72	46.62
1 to 2 months	43	19,670.90	12,201.35	0.00	31,872.25	15.09	2,408,538.10	2,440,410.35	12.06	41.53
2 to 3 months	11	7,066.82	6,226.92	0.00	13,293.74	6.29	712,965.43	726,259.17	3.59	47.99
3 to 6 months	12	17,637.31	9,857.61	0.00	27,494.92	13.02	543,901.50	571,396.42	2.82	31.92
6 to 12 months	3	6,279.43	5,012.53	0.00	11,291.96	5.35	165,180.11	176,472.07	0.87	47.43
12 to 18 months	2	4,174.19	4,096.78	0.00	8,270.97	3.92	73,372.78	81,643.75	0.40	49.68
18 to 24 months	2	8,797.57	2,720.38	0.00	11,517.95	5.45	32,555.67	44,073.62	0.22	25.81
Over 2 years	2	31,838.46	5,506.85	0.00	37,345.31	17.68	28,473.31	65,818.62	0.33	35.73
Total	306	139,926.85	71,286.08	0.00	211,212.93		20,030,727.58	20,241,940.51		45.30

Each range includes the beginning but not the ending time

Additional information