BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 05/31/2007
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption: Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	62,843.46 646,847,733.78 62.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.0590% 06/15/2007 651.875211 Gross 554.093929 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	4.3690% 06/15/2007 1,116.522222 Gross 949.043889 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	4.8890% 06/15/2007 1,249.411111 Gross 1,061.999444 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		687,547,733.78	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	7.83	6.75	5.90	5.17	4.62	4.14	3.76	3.42
			Date	03/27/2015	02/27/2014	04/20/2013	07/30/2012	01/11/2012	07/21/2011	03/03/2011	10/29/2010
		Final Maturity	Years	15.80	14.05	12.55	11.05	10.05	9.05	8.30	7.55
			Date	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014
	Without optional redemption *	Average life	Years	8.54	7.45	6.57	5.84	5.23	4.72	4.29	3.92
			Date	12/10/2015	11/09/2014	12/21/2013	03/30/2013	08/21/2012	02/17/2012	09/12/2011	04/30/2011
		Final Maturity	Years	30.56	30.56	30.56	30.56	30.56	30.56	30.56	30.56
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	9.56	8.26	7.22	6.33	5.66	5.09	4.61	4.20
			Date	12/17/2016	08/30/2015	08/16/2014	09/28/2013	01/25/2013	06/29/2012	01/07/2012	08/09/2011
		Final Maturity	Years	15.80	14.05	12.55	11.05	10.05	9.05	8.30	7.55
			Date	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014
	Without optional redemption *	Average life	Years	10.45	9.14	8.07	7.18	6.43	5.82	5.28	4.83
			Date	11/08/2017	07/17/2016	06/22/2015	08/01/2014	11/03/2013	03/22/2013	09/07/2012	03/27/2012
		Final Maturity	Years	30.56	30.56	30.56	30.56	30.56	30.56	30.56	30.56
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	9.54	8.24	7.21	6.33	5.65	5.08	4.60	4.19
			Date	12/12/2016	08/26/2015	08/12/2014	09/24/2013	01/22/2013	06/26/2012	01/04/2012	08/07/2011
		Final Maturity	Years	15.80	14.05	12.55	11.05	10.05	9.05	8.30	7.55
			Date	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014
	Without optional redemption *	Average life	Years	10.43	9.12	8.05	7.17	6.42	5.81	5.27	4.82
			Date	11/02/2017	07/12/2016	06/17/2015	07/28/2014	10/30/2013	03/19/2013	09/04/2012	03/24/2012
		Final Maturity	Years	30.56	30.56	30.56	30.56	30.56	30.56	30.56	30.56
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	94.08%	646,847,733.78	8.25%	96.20%	1,029,300,000.00	5.30%
Series B	3.11%	21,400,000.00	5.14%	2.00%	21,400,000.00	3.30%
Series C	2.81%	19,300,000.00	2.33%	1.80%	19,300,000.00	1.50%
Issue of Bonds		687,547,733.78			1,070,000,000.00	
Reserve Fund	2.33%	16,050,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		40,445,592.57	3.940%
Servicer ppal collect not yet credited		1,893,099.28	
Servicer ints collect not yet credited		775,655.50	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		16,050,000.00	8.690%
Start-up Loan		691,426.97	5.890%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,103	12,377
Principal		
Principal outstanding	667,354,958.29	1,070,001,023.98
Average loan	73,311.54	86,450.76
Minimum	86.50	19,271.74
Maximum	277,100.74	300,000.00
Interest rate		
Weighted average (wac)	4.48%	3.02%
Minimum	3.61%	2.36%
Maximum	6.25%	5.00%
Final maturity		
Weighted average (WARM) (months)	239	272
Minimum	06/04/2007	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.96	6.98	0.31	7.34
10.01 - 20%	3.95	15.76	2.21	15.99
20.01 - 30%	7.52	25.46	5.11	25.68
30.01 - 40%	11.84	35.32	8.44	35.59
40.01 - 50%	14.92	45.26	12.56	45.31
50.01 - 60%	13.74	54.58	16.33	55.28
60.01 - 70%	6.78	65.32	11.61	63.11
70.01 - 80%	24.38	75.61	2.87	78.61
80.01 - 90%	14.00	84.33	29.07	84.37
90.01 - 100%	1.92	91.72	11.48	93.82
Weighted average (WALTV)		57.46		64.29
Minimum		0.03		0.37
Maximum		93.27		99.77

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.70%	0.86%	0.83%	0.82%
Annual Percentage Rate (CPR)	7.41%	8.10%	9.85%	9.50%	9.41%

Geographic distribution

	Current	At constitution date
Andalucia	8.79%	9.01%
Aragon	1.77%	1.72%
Asturias	1.89%	1.98%
Balearic Islands	1.56%	1.72%
Basque Country	13.55%	12.75%
Canary Islands	2.85%	2.95%
Cantabria	2.56%	2.65%
Castilla-La Mancha	1.97%	1.89%
Castilla-Leon	4.55%	4.31%
Catalonia	18.44%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.31%	3.11%
La Rioja	0.14%	0.17%
Madrid	26.10%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.33%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	241	48,292.27	30,133.67	0.00	78,425.94	35.32	17,716,366.08	17,794,792.02	80.35	47.05
1 to 2 months	46	23,750.15	12,466.00	0.00	36,216.15	16.31	2,640,461.10	2,676,677.25	12.09	45.39
2 to 3 months	14	8,488.51	6,065.82	0.00	14,554.33	6.55	687,123.08	701,677.41	3.17	35.35
3 to 6 months	13	21,785.11	11,442.09	0.00	33,227.20	14.96	665,576.91	698,804.11	3.16	30.47
6 to 12 months	2	2,416.12	1,979.67	0.00	4,395.79	1.98	77,792.82	82,188.61	0.37	40.81
12 to 18 months	2	4,131.69	4,019.78	0.00	8,151.47	3.67	73,604.47	81,755.94	0.37	49.75
18 to 24 months	2	8,361.81	2,565.33	0.00	10,927.14	4.92	32,991.43	43,918.57	0.20	25.72
Over 2 years	2	30,772.62	5,379.02	0.00	36,151.64	16.28	29,539.15	65,690.79	0.30	35.66
Total	322	147.998,28	74,051.38	0.00	222,049.66		21,923,455.04	22,145,504.70		45.46

Each range includes the beginning but not the ending time

Additional information

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