

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 04/30/2007
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale

CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	62,843.46 646,847,733.78 62.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.0590% 06/15/2007 651.875211 Gross 554.093929 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	4.3690% 06/15/2007 1,116.522222 Gross 949.043889 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	4.8890% 06/15/2007 1,249.411111 Gross 1,061.999444 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		687,547,733.78	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
		% Monthly CPR (SMM)		0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84		
		% Annual equivalent CPR		6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00		
Series A	With optional redemption *	Average life	Years	6.61	5.77	5.07	4.49	4.06	3.65	3.35	3.05		
		Final Maturity	Years	12/06/2013	02/03/2013	05/22/2012	10/25/2011	05/21/2011	12/22/2010	09/05/2010	05/19/2010		
	Without optional redemption *	Average life	Years	7.28	6.42	5.71	5.11	4.62	4.19	3.83	3.52		
		Final Maturity	Years	08/08/2014	09/27/2013	01/10/2013	06/08/2012	12/09/2011	07/08/2011	02/25/2011	11/03/2010		
	Series B	With optional redemption *	Average life	Years	8.34	7.29	6.40	5.68	5.14	4.62	4.25	3.86	
			Final Maturity	Years	08/28/2015	08/12/2014	09/21/2013	12/30/2012	06/19/2012	12/09/2011	07/28/2011	03/08/2011	
Series C	Without optional redemption *	Average life	Years	9.22	8.13	7.24	6.49	5.87	5.32	4.87	4.46		
		Final Maturity	Years	07/14/2016	06/16/2015	07/24/2014	10/23/2013	03/10/2013	08/24/2012	03/12/2012	10/15/2011		
	Series A	With optional redemption *	Average life	Years	8.32	7.28	6.39	5.67	5.14	4.61	4.24	3.85	
			Final Maturity	Years	08/24/2015	08/08/2014	09/18/2013	12/27/2012	06/16/2012	12/07/2011	07/26/2011	03/06/2011	
	Series B	Without optional redemption *	Average life	Years	9.20	8.12	7.23	6.48	5.85	5.32	4.86	4.46	
			Final Maturity	Years	07/09/2016	06/11/2015	07/20/2014	10/19/2013	03/02/2013	08/21/2012	03/09/2012	10/12/2011	
				12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	94.08%	646,847,733.78	8.25%	96.20%	1,029,300,000.00
Series B	3.11%	21,400,000.00	5.14%	2.00%	21,400,000.00
Series C	2.81%	19,300,000.00	2.33%	1.80%	19,300,000.00
Issue of Bonds		687,547,733.78			1,070,000,000.00
Reserve Fund	2.33%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	29,782,689.23	3.940%	
Servicer ppai collect not yet credited	3,213,981.13		
Servicer ints collect not yet credited	1,010,049.41		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.690%
Start-up Loan		691,426.97	5.890%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,156	12,377
Principal			
Principal outstanding		673,965,802.82	1,070,001,023.98
Average loan		73,609.20	86,450.76
Minimum		87.66	19,271.74
Maximum		277,440.64	300,000.00
Interest rate			
Weighted average (wac)		4.41%	3.02%
Minimum		3.57%	2.36%
Maximum		6.11%	5.00%
Final maturity			
Weighted average (WARM) (months)		240	272
Minimum		05/10/2007	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.95	7.03
10.01 - 20%		3.88	15.76
20.01 - 30%		7.53	25.48
30.01 - 40%		11.74	35.35
40.01 - 50%		14.89	45.26
50.01 - 60%		13.81	54.57
60.01 - 70%		6.63	65.19
70.01 - 80%		24.28	75.66
80.01 - 90%		14.30	84.35
90.01 - 100%		1.99	91.80
Weighted average (WALT)		57.61	64.29
Minimum		0.03	0.37
Maximum		93.38	99.77

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.75%	0.89%	0.85%	0.83%
Annual Percentage Rate (CPR)	7.07%	8.60%	10.17%	9.77%	9.47%

Geographic distribution		
	Current	At constitution date
Andalucia	8.81%	9.01%
Aragon	1.77%	1.72%
Asturias	1.86%	1.98%
Balearic Islands	1.56%	1.72%
Basque Country	13.53%	12.75%
Canary Islands	2.89%	2.95%
Cantabria	2.56%	2.65%
Castilla-La Mancha	1.96%	1.89%
Castilla-Leon	4.54%	4.31%
Catalonia	18.41%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.31%	3.11%
La Rioja	0.16%	0.17%
Madrid	26.06%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.39%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	284	56,893.11	36,046.64	0.00	92,939.75	38.28	21,275,830.26	21,368,770.01	79.40	46.64
1 to 2 months	56	21,567.14	14,766.16	0.00	36,333.30	14.96	3,490,986.91	3,527,320.21	13.11	43.77
2 to 3 months	17	14,418.74	9,110.61	0.00	23,529.35	9.69	1,035,670.92	1,059,200.27	3.94	42.96
3 to 6 months	11	18,623.84	10,250.38	0.00	28,874.22	11.89	670,709.51	699,583.73	2.60	37.59
6 to 12 months	1	858.13	942.01	0.00	1,800.14	0.74	44,855.99	46,656.13	0.17	35.29
12 to 18 months	4	13,176.60	6,342.47	0.00	19,519.07	8.04	108,655.64	128,174.71	0.48	46.32
18 to 24 months	1	3,773.48	1,087.80	0.00	4,861.28	2.00	14,010.39	18,871.67	0.07	16.94
Over 2 years	2	29,711.66	5,246.31	0.00	34,957.97	14.40	30,600.11	65,558.08	0.24	35.59
Total	376	159,022.70	83,792.38	0.00	242,815.08		26,671,319.73	26,914,134.81		45.69

Each range includes the beginning but not the ending time

Additional information