BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody's / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	62,843.46 646,847,733.78 62.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	4.0590% 06/15/2007 651.875211 Gross 554.093929 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	4.3690% 06/15/2007 1,116.522222 Gross 949.043889 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	4.8890% 06/15/2007 1,249.411111 Gross 1,061.999444 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		687,547,733.78	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
	% Monthly CPR (SMM)			0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
	% Annual equivalent CPR			6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00
Series A	With optional redemption *	Average life	Years	6.76	5.90	5.18	4.59	4.15	3.74	3.43	3.13
			Date	12/29/2013	02/20/2013	06/02/2012	11/01/2011	05/25/2011	12/23/2010	09/03/2010	05/15/2010
		Final Maturity	Years	14.22	12.72	11.22	9.96	9.22	8.21	7.72	6.96
			Date	06/15/2021	12/15/2019	06/15/2018	03/15/2017	06/15/2016	06/15/2015	12/15/2014	03/15/2014
	Without optional redemption *	Average life	Years	7.43	6.55	5.82	5.22	4.71	4.28	3.91	3.59
			Date	09/02/2014	10/15/2013	01/22/2013	06/16/2012	12/13/2011	07/08/2011	02/23/2011	10/30/2010
		Final Maturity	Years	30.73	30.73	30.73	30.73	30.73	30.73	30.73	30.73
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	8.48	7.41	6.51	5.77	5.23	4.70	4.33	3.93
			Date	09/20/2015	08/26/2014	10/01/2013	01/05/2013	06/22/2012	12/10/2011	07/27/2011	03/04/2011
		Final Maturity	Years	14.22	12.72	11.22	9.96	9.22	8.21	7.72	6.96
			Date	06/15/2021	12/15/2019	06/15/2018	03/15/2017	06/15/2016	06/15/2015	12/15/2014	03/15/2014
	Without optional redemption *	Average life	Years	9.36	8.26	7.35	6.59	5.96	5.41	4.95	4.53
			Date	08/08/2016	07/01/2015	08/03/2014	10/30/2013	03/13/2013	08/24/2012	03/09/2012	10/10/2011
		Final Maturity	Years	30.73	30.73	30.73	30.73	30.73	30.73	30.73	30.73
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	8.47	7.40	6.50	5.77	5.23	4.69	4.32	3.93
			Date	09/15/2015	08/22/2014	09/27/2013	01/02/2013	06/19/2012	12/07/2011	07/25/2011	03/02/2011
		Final Maturity	Years	14.22	12.72	11.22	9.96	9.22	8.21	7.72	6.96
			Date	06/15/2021	12/15/2019	06/15/2018	03/15/2017	06/15/2016	06/15/2015	12/15/2014	03/15/2014
	Without optional redemption *	Average life	Years	9.35	8.25	7.34	6.58	5.95	5.40	4.94	4.53
			Date	08/03/2016	06/27/2015	07/30/2014	10/26/2013	03/10/2013	08/21/2012	03/07/2012	10/07/2011
		Final Maturity	Years	30.73	30.73	30.73	30.73	30.73	30.73	30.73	30.73
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	94.08%	646,847,733.78	8.25%	96.20%	1,029,300,000.00	5.30%
Series B	3.11%	21,400,000.00	5.14%	2.00%	21,400,000.00	3.30%
Series C	2.81%	19,300,000.00	2.33%	1.80%	19,300,000.00	1.50%
Issue of Bonds		687,547,733.78			1,070,000,000.00	
Reserve Fund	2.33%	16,050,000.00		1.50%	16,050,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		22,428,289.71	3.940%
Servicer ppal collect not yet credited		2,844,481.80	
Servicer ints collect not yet credited		820,064.14	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		16,050,000.00	8.690%
Start-up Loan		691,426.97	5.890%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,222	12,377
Principal		
Principal outstanding	680,700,535.22	1,070,001,023.98
Average loan	73,812.68	86,450.76
Minimum	56.43	19,271.74
Maximum	277,779.24	300,000.00
Interest rate		
Weighted average (wac)	4.34%	3.02%
Minimum	3.46%	2.36%
Maximum	6.09%	5.00%
Final maturity		
Weighted average (WARM) (months)	241	272
Minimum	04/03/2007	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.95	7.04	0.31	7.34
10.01 - 20%	3.80	15.74	2.21	15.99
20.01 - 30%	7.40	25.43	5.11	25.68
30.01 - 40%	11.71	35.30	8.44	35.59
40.01 - 50%	14.92	45.25	12.56	45.31
50.01 - 60%	14.00	54.57	16.33	55.28
60.01 - 70%	6.49	65.24	11.61	63.11
70.01 - 80%	23.97	75.71	2.87	78.61
80.01 - 90%	14.70	84.34	29.07	84.37
90.01 - 100%	2.07	91.87	11.48	93.82
Weighted average (WALTV)		57.75		64.29
Minimum		0.03		0.37
Maximum		93.49		99.77

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.83%	0.93%	0.86%	0.83%
Annual Percentage Rate (CPR)	9.80%	9.56%	10.63%	9.89%	9.53%

Geographic distribution

	Current	At constitution date
Andalucia	8.80%	9.01%
Aragon	1.77%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.55%	1.72%
Basque Country	13.50%	12.75%
Canary Islands	2.90%	2.95%
Cantabria	2.57%	2.65%
Castilla-La Mancha	1.96%	1.89%
Castilla-Leon	4.55%	4.31%
Catalonia	18.35%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.32%	3.11%
La Rioja	0.18%	0.17%
Madrid	26.05%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.45%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	217	43,080.52	22,969.70	0.00	66,050.22	31.63	15,445,796.79	15,511,847.01	77.29	46.99
1 to 2 months	40	18,026.83	9,944.61	0.00	27,971.44	13.40	2,141,677.48	2,169,648.92	10.81	42.09
2 to 3 months	21	14,013.43	10,238.28	0.00	24,251.71	11.62	1,359,465.93	1,383,717.64	6.89	45.09
3 to 6 months	12	19,003.34	10,990.11	0.00	29,993.45	14.37	732,045.06	762,038.51	3.80	39.63
12 to 18 months	4	12,405.40	5,919.99	0.00	18,325.39	8.78	109,426.84	127,752.23	0.64	46.17
18 to 24 months	2	19,771.37	2,220.44	0.00	21,991.81	10.53	19,224.42	41,216.23	0.21	23.84
Over 2 years	2	14,022.94	6,186.36	0.00	20,209.30	9.68	52,303.47	72,512.77	0.36	46.54
Total	298	140.323,83	68,469.49	0.00	208,793.32		19,859,939.99	20,068,733.31		45.86

Each range includes the beginning but not the ending time

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com