

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 02/28/2007
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale

CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	65,808.01 677,361,846.93 65.81%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	3.8440% 03/15/2007 632.414976 Gross 537.552730 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	4.1540% 03/15/2007 1,038.500000 Gross 882.725000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	4.6740% 03/15/2007 1,168.500000 Gross 993.225000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutential	Baa3 BBB	Baa3 BBB
Total		718,061,846.93	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
			% Monthly CPR (SMM)		0,00	0,87	1,06	1,25	1,44	1,64	1,84	9,06						
			% Annual equivalent CPR		0,00	10,00	12,00	14,00	16,00	18,00	20,00	68,00						
Series A	With optional redemption *	Average life	Years	10.53	4.97	4.41	3.96	3.59	3.26	3.01	0.77							
		Final Maturity	Years	09/06/2017	02/15/2012	07/26/2011	02/10/2011	09/29/2010	06/03/2010	02/28/2010	12/05/2007							
	Without optional redemption *	Average life	Years	20.56	11.30	10.05	9.05	8.30	7.55	7.05	1.80							
		Final Maturity	Years	09/15/2027	06/15/2018	03/15/2017	03/15/2016	06/15/2015	09/15/2014	03/15/2014	12/15/2008							
Series B	With optional redemption *	Average life	Years	11.07	5.57	4.99	4.51	4.09	3.74	3.43	0.87							
		Final Maturity	Years	03/21/2018	09/22/2012	02/24/2012	08/30/2011	04/01/2011	11/23/2010	08/04/2010	01/11/2008							
	Without optional redemption *	Average life	Years	30.82	30.82	30.82	30.82	30.82	30.82	30.82	30.82							
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037							
Series B	With optional redemption *	Average life	Years	13.65	6.54	5.80	5.20	4.73	4.29	3.96	1.03							
		Final Maturity	Years	10/17/2020	09/10/2013	12/15/2012	05/10/2012	11/19/2011	06/13/2011	02/11/2011	03/09/2008							
	Without optional redemption *	Average life	Years	20.56	11.30	10.05	9.05	8.30	7.55	7.05	1.80							
		Final Maturity	Years	09/15/2027	06/15/2018	03/15/2017	03/15/2016	06/15/2015	09/15/2014	03/15/2014	12/15/2008							
Series C	With optional redemption *	Average life	Years	14.38	7.36	6.60	5.96	5.42	4.94	4.55	1.17							
		Final Maturity	Years	07/13/2021	07/08/2014	10/03/2013	02/10/2013	07/29/2012	02/06/2012	09/13/2011	04/29/2008							
	Without optional redemption *	Average life	Years	30.82	30.82	30.82	30.82	30.82	30.82	30.82	30.06							
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	03/15/2037							
Series C	With optional redemption *	Average life	Years	13.63	6.53	5.79	5.19	4.72	4.29	3.95	1.03							
		Final Maturity	Years	10/10/2020	09/06/2013	12/12/2012	05/07/2012	11/17/2011	06/11/2011	02/09/2011	03/09/2008							
	Without optional redemption *	Average life	Years	20.56	11.30	10.05	9.05	8.30	7.55	7.05	1.80							
		Final Maturity	Years	09/15/2027	06/15/2018	03/15/2017	03/15/2016	06/15/2015	09/15/2014	03/15/2014	12/15/2008							
Series C	With optional redemption *	Average life	Years	14.36	7.35	6.59	5.95	5.41	4.94	4.54	1.17							
		Final Maturity	Years	07/06/2021	07/04/2014	09/29/2013	02/07/2013	07/26/2012	02/03/2012	09/11/2011	04/29/2008							
	Without optional redemption *	Average life	Years	30.82	30.82	30.82	30.82	30.82	30.82	30.82	30.06							
		Final Maturity	Years	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	03/15/2037							

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Current			At issue date			
		% CE				% CE
Series A	94.33%	677,361,846.93	7.91%	96.20%	1,029,300,000.00	5.30%
Series B	2.98%	21,400,000.00	4.93%	2.00%	21,400,000.00	3.30%
Series C	2.69%	19,300,000.00	2.24%	1.80%	19,300,000.00	1.50%
Issue of Bonds		718,061,846.93			1,070,000,000.00	
Reserve Fund	2.24%	16,050,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		48,102,165.31	3.730%
Servicer ppal collect not yet credited		2,634,208.35	
Servicer ints collect not yet credited		965,742.04	
Liabilities		Available	Balance
Subordinated Loan		16,050,000.00	8.470%
Start-up Loan		777,855.34	5.670%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,291	12,377
Principal			
Principal outstanding		689,213,607.21	1,070,001,023.98
Average loan		74,180.78	86,450.76
Minimum		39.31	19,271.74
Maximum		278,199.33	300,000.00
Interest rate			
Weighted average (wac)		4.19%	3.02%
Minimum		3.26%	2.36%
Maximum		6.06%	5.00%
Final maturity			
Weighted average (WARM) (months)		242	272
Minimum		03/02/2007	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.94	7.07
10.01 - 20%		3.69	15.74
20.01 - 30%		7.44	25.47
30.01 - 40%		11.55	35.30
40.01 - 50%		14.93	45.28
50.01 - 60%		14.16	54.64
60.01 - 70%		6.32	65.19
70.01 - 80%		23.78	75.78
80.01 - 90%		15.00	84.32
90.01 - 100%		2.19	91.89
Weighted average (WALT)		57.92	64.29
Minimum		0.03	0.37
Maximum		93.63	99.77

Additional information

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CDC IXIS Capital Markets
EBN Banco
Dexia Bank
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Register of Book Securities
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Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	1.01%	0.90%	0.88%	0.83%
Annual Percentage Rate (CPR)	8.66%	11.49%	10.32%	10.11%	9.52%

Geographic distribution

	Current	At constitution date
Andalucia	8.75%	9.01%
Aragon	1.79%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.55%	1.72%
Basque Country	13.47%	12.75%
Canary Islands	2.90%	2.95%
Cantabria	2.57%	2.65%
Castilla-La Mancha	1.98%	1.89%
Castilla-Leon	4.53%	4.31%
Catalonia	18.27%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.31%	3.11%
La Rioja	0.17%	0.17%
Madrid	26.11%	26.23%
Melilla	0.00%	0.00%
Murcia	1.89%	2.03%
Navarra	0.56%	0.59%
Valencia	9.54%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	299	58,323.11	37,570.99	0.00	95,894.10	37.64	23,019,296.83	23,115,190.93	83.50	47.01
1 to 2 months	48	26,836.22	13,858.45	0.00	40,694.67	15.97	2,697,763.30	2,738,457.97	9.89	47.18
2 to 3 months	12	9,470.79	6,517.95	0.00	15,988.74	6.28	828,391.20	844,379.94	3.05	46.10
3 to 6 months	10	9,214.51	7,481.29	0.00	16,695.80	6.55	565,920.46	582,616.26	2.10	49.02
6 to 12 months	1	8,444.51	2,756.00	0.00	11,200.51	4.40	90,088.51	101,289.02	0.37	18.11
12 to 18 months	6	23,603.68	7,270.68	0.00	30,874.36	12.12	135,862.17	166,736.53	0.60	37.57
18 to 24 months	2	20,015.01	3,794.39	0.00	23,809.40	9.35	39,086.11	62,895.51	0.23	40.64
Over 2 years	2	13,624.99	5,976.93	0.00	19,601.92	7.69	52,701.42	72,303.34	0.26	46.40
Total	380	169,532.82	85,226.68	0.00	254,759.50		27,429,110.00	27,683,869.50		46.68

Each range includes the beginning but not the ending time

Additional information