

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 12/31/2006
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425
Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody' s / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	65,808.01 677,361,846.93 65.81%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	3.8440% 03/15/2007 632.414976 Gross 537.552730 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	4.1540% 03/15/2007 1,038.500000 Gross 882.725000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	4.6740% 03/15/2007 1,168.500000 Gross 993.225000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		718,061,846.93	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	10.80	7.71	6.65	5.78	5.11	4.54	4.07	3.70
			Date	10/17/2017	09/12/2014	08/23/2013	10/09/2012	02/07/2012	07/13/2011	01/25/2011	09/09/2010
		Final Maturity	Years	20.72	16.21	14.47	12.72	11.46	10.21	9.21	8.46
	Without optional redemption *	Average life	Years	11.34	8.35	7.28	6.42	5.70	5.11	4.61	4.19
			Date	05/02/2018	04/05/2015	04/10/2014	05/29/2013	09/11/2012	02/08/2012	08/10/2011	03/09/2011
		Final Maturity	Years	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98
Series B	With optional redemption *	Average life	Years	13.87	10.02	8.66	7.54	6.67	5.93	5.32	4.84
			Date	11/10/2020	01/02/2017	08/28/2015	07/14/2014	09/01/2013	12/02/2012	04/24/2012	11/01/2011
		Final Maturity	Years	20.72	16.21	14.47	12.72	11.46	10.21	9.21	8.46
	Without optional redemption *	Average life	Years	14.61	10.89	9.53	8.41	7.49	6.71	6.06	5.52
			Date	08/06/2021	11/19/2017	07/08/2016	05/28/2015	06/25/2014	09/15/2013	01/19/2013	07/05/2012
		Final Maturity	Years	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98
Series C	With optional redemption *	Average life	Years	13.86	10.00	8.65	7.53	6.67	5.92	5.31	4.83
			Date	11/04/2020	12/28/2016	08/23/2015	07/10/2014	08/28/2013	11/29/2012	04/21/2012	10/29/2011
		Final Maturity	Years	20.72	16.21	14.47	12.72	11.46	10.21	9.21	8.46
	Without optional redemption *	Average life	Years	14.59	10.88	9.51	8.40	7.48	6.70	6.05	5.49
			Date	07/30/2021	11/13/2017	07/02/2016	05/23/2015	06/21/2014	09/12/2013	01/16/2013	06/27/2012
		Final Maturity	Years	30.98	30.98	30.98	30.98	30.98	30.98	30.98	30.98

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE		% CE		% CE
Series A	94.33%	677,361,846.93	7.91%	96.20%	1,029,300,000.00
Series B	2.98%	21,400,000.00	4.93%	2.00%	21,400,000.00
Series C	2.69%	19,300,000.00	2.24%	1.80%	19,300,000.00
Issue of Bonds		718,061,846.93			1,070,000,000.00
Reserve Fund	2.24%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,957,410.61	3.730%
Servicer ppal collect not yet credited		6,900,187.16	
Servicer ints collect not yet credited		966,588.49	
Liabilities		Available	Balance
Subordinated Loan		16,050,000.00	8.570%
Start-up Loan		777,855.34	5.670%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		9,463	12,377
Principal			
Principal outstanding		706,161,305.86	1,070,001,023.98
Average loan		74,623.41	86,450.76
Minimum		92.24	19,271.74
Maximum		279,035.94	300,000.00
Interest rate			
Weighted average (wac)		3.97%	3.02%
Minimum		3.06%	2.36%
Maximum		5.86%	5.00%
Final maturity			
Weighted average (WARM) (months)		243	272
Minimum		01/20/2007	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
		Current	At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.93	7.13	0.31	7.34
10.01 - 20%	3.63	15.70	2.21	15.99
20.01 - 30%	7.31	25.48	5.11	25.68
30.01 - 40%	11.48	35.37	8.44	35.59
40.01 - 50%	14.59	45.27	12.56	45.31
50.01 - 60%	14.69	54.72	16.33	55.28
60.01 - 70%	6.04	65.19	11.61	63.11
70.01 - 80%	23.30	75.92	2.87	78.61
80.01 - 90%	15.51	84.30	29.07	84.37
90.01 - 100%	2.54	91.90	11.48	93.82
Weighted average (WALTV)	58.23		64.29	
Minimum	0.03		0.37	
Maximum	93.90		99.77	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.41%	1.03%	0.88%	0.90%	0.83%
Annual Percentage Rate (CPR)	15.68%	11.70%	10.08%	10.32%	9.53%

Geographic distribution		
	Current	At constitution date
Andalucia	8.76%	9.01%
Aragon	1.78%	1.72%
Asturias	1.89%	1.98%
Balearic Islands	1.55%	1.72%
Basque Country	13.43%	12.75%
Canary Islands	2.90%	2.95%
Cantabria	2.65%	2.65%
Castilla-La Mancha	1.97%	1.89%
Castilla-Leon	4.53%	4.31%
Catalonia	18.18%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.31%	3.11%
La Rioja	0.17%	0.17%
Madrid	26.02%	26.23%
Melilla	0.00%	0.00%
Murcia	1.95%	2.03%
Navarra	0.58%	0.59%
Valencia	9.61%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%	
Up to 1 month	215	39,297.51	15,787.26	0.00	55,084.77	24.25	14,684,564.23	14,739,649.00	76.07	46.40
1 to 2 months	40	17,556.87	11,189.09	0.00	28,745.96	12.66	2,700,359.60	2,729,105.56	14.08	53.19
2 to 3 months	19	20,809.65	7,031.23	0.00	27,840.88	12.26	899,033.22	926,874.10	4.78	35.99
3 to 6 months	7	6,897.80	3,932.72	0.00	10,830.52	4.77	319,276.06	330,106.58	1.70	40.16
6 to 12 months	4	12,069.73	4,037.56	0.00	16,107.29	7.09	159,666.23	175,773.52	0.91	20.42
12 to 18 months	5	18,840.03	5,330.32	0.00	24,170.35	10.64	109,071.34	133,241.69	0.69	35.23
18 to 24 months	3	23,704.94	8,212.44	0.00	31,917.38	14.05	132,934.20	164,851.58	0.85	58.10
Over 2 years	3	19,958.89	12,453.75	0.00	32,412.64	14.27	144,918.58	177,331.22	0.92	57.07
Total	296	159,135.42	67,974.37	0.00	227,109.79		19,149,823.46	19,376,933.25		46.00

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