BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0313548002	03/09/2004 10,293	68,292.54 702,935,114.22 68.29%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	3.4910% 12/15/2006 602.645622 Gross 512.248779 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	3.8010% 12/15/2006 960.808333 Gross 816.687083 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	4.3210% 12/15/2006 1,092.252778 Gross 928.414861 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		743,635,114.22	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97
			% Annual equivalent CPR	0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00
Series A	With optional redemption *	Average life	Years	10.93	7.22	6.73	6.26	5.85	5.48	5.14	4.86
			Date	09/03/2017	12/17/2013	06/22/2013	12/30/2012	08/05/2012	03/23/2012	11/19/2011	08/09/2011
		Final Maturity	Years	20.97	15.47	14.72	13.72	12.97	12.22	11.46	10.97
			Date	09/15/2027	03/15/2022	06/15/2021	06/15/2020	09/15/2019	12/15/2018	03/15/2018	09/15/2017
	Without optional redemption *	Average life	Years	11.46	7.85	7.34	6.88	6.46	6.09	5.74	5.43
			Date	03/14/2018	08/04/2014	01/30/2014	08/15/2013	03/16/2013	10/29/2012	06/26/2012	03/04/2012
		Final Maturity	Years	31.23	31.23	31.23	31.23	31.23	31.23	31.23	31.23
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	14.32	9.61	8.98	8.35	7.82	7.33	6.88	6.50
			Date	01/20/2021	05/08/2016	09/19/2015	02/02/2015	07/23/2014	01/24/2014	08/14/2013	03/29/2013
		Final Maturity	Years	20.97	15.47	14.72	13.72	12.97	12.22	11.46	10.97
			Date	09/15/2027	03/15/2022	06/15/2021	06/15/2020	09/15/2019	12/15/2018	03/15/2018	09/15/2017
	Without optional redemption *	Average life	Years	15.07	10.51	9.84	9.24	8.69	8.18	7.73	7.31
			Date	10/20/2021	03/31/2017	07/31/2016	12/23/2015	06/05/2015	12/04/2014	06/22/2014	01/20/2014
		Final Maturity	Years	31.23	31.23	31.23	31.23	31.23	31.23	31.23	31.23
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	14.30	9.60	8.97	8.34	7.81	7.32	6.87	6.49
			Date	01/14/2021	05/03/2016	09/15/2015	01/29/2015	07/19/2014	01/21/2014	08/10/2013	03/26/2013
		Final Maturity	Years	20.97	15.47	14.72	13.72	12.97	12.22	11.46	10.97
			Date	09/15/2027	03/15/2022	06/15/2021	06/15/2020	09/15/2019	12/15/2018	03/15/2018	09/15/2017
	Without optional redemption *	Average life	Years	15.05	10.49	9.83	9.22	8.67	8.17	7.72	7.30
			Date	10/13/2021	03/26/2017	07/26/2016	12/18/2015	05/31/2015	11/29/2014	06/18/2014	01/16/2014
		Final Maturity	Years	31.23	31.23	31.23	31.23	31.23	31.23	31.23	31.23
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	94.53%	702,935,114.22	7.64%	96.20%	1,029,300,000.00	5.30%
Series B	2.88%	21,400,000.00	4.76%	2.00%	21,400,000.00	3.30%
Series C	2.60%	19,300,000.00	2.16%	1.80%	19,300,000.00	1.50%
Issue of Bonds		743,635,114.22			1,070,000,000.00	
Reserve Fund	2.16%	16,050,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,457,490.14	3.370%
Servicer ppal collect not yet credited		3,030,806.83	
Servicer ints collect not yet credited		827,024.12	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		16,050,000.00	8.320%
Start-up Loan		864,283.71	5.320%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,701	12,377
Principal		
Principal outstanding	736,722,709.78	1,070,001,023.98
Average loan	75,942.97	86,450.76
Minimum	11.03	19,271.74
Maximum	280,281.99	300,000.00
Interest rate		
Weighted average (wac)	3.65%	3.02%
Minimum	2.57%	2.36%
Maximum	5.62%	5.00%
Final maturity		
Weighted average (WARM) (months)	246	272
Minimum	10/06/2006	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.85	7.21	0.31	7.34
10.01 - 20%	3.46	15.76	2.21	15.99
20.01 - 30%	6.92	25.50	5.11	25.68
30.01 - 40%	11.36	35.37	8.44	35.59
40.01 - 50%	14.07	45.21	12.56	45.31
50.01 - 60%	15.38	54.74	16.33	55.28
60.01 - 70%	5.33	64.60	11.61	63.11
70.01 - 80%	22.80	76.08	2.87	78.61
80.01 - 90%	16.95	84.37	29.07	84.37
90.01 - 100%	2.88	92.14	11.48	93.82
Weighted average (WALTV)		58.91		64.29
Minimum		0.01		0.37
Maximum		94.31		99.77

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.74%	0.80%	0.90%	0.81%
Annual Percentage Rate (CPR)	8.13%	8.53%	9.17%	10.29%	9.32%

Geographic distribution

	Current	At constitution date
Andalucia	8.87%	9.01%
Aragon	1.80%	1.72%
Asturias	1.89%	1.98%
Balearic Islands	1.55%	1.72%
Basque Country	13.50%	12.75%
Canary Islands	2.87%	2.95%
Cantabria	2.62%	2.65%
Castilla-La Mancha	1.99%	1.89%
Castilla-Leon	4.54%	4.31%
Catalonia	18.05%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.33%	3.11%
La Rioja	0.17%	0.17%
Madrid	25.89%	26.23%
Melilla	0.00%	0.00%
Murcia	1.96%	2.03%
Navarra	0.60%	0.59%
Valencia	9.68%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	227	42,668.36	19,333.69	0.00	62,002.05	28.22	15,922,380.60	15,984,382.65	75.15	46.41
1 to 2 months	49	25,474.75	12,539.72	0.00	38,014.47	17.30	3,002,741.65	3,040,756.12	14.30	47.68
2 to 3 months	17	12,153.14	9,519.05	0.00	21,672.19	9.86	1,217,582.82	1,239,255.01	5.83	42.06
3 to 6 months	10	13,129.78	5,194.79	0.00	18,324.57	8.34	431,872.23	450,196.80	2.12	30.57
6 to 12 months	6	14,854.56	5,755.66	0.00	20,610.22	9.38	177,195.83	197,806.05	0.93	49.92
12 to 18 months	4	22,524.93	7,531.85	0.00	30,056.78	13.68	151,898.08	181,954.86	0.86	46.05
18 to 24 months	1	1,276.57	1,697.94	0.00	2,974.51	1.35	25,949.99	28,924.50	0.14	87.40
Over 2 years	2	16,787.12	9,301.21	0.00	26,088.33	11.87	120,863.79	146,952.12	0.69	52.93
Total	316	148.869,21	70,873.91	0.00	219,743.12		21,050,484.99	21,270,228.11		45.90

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