

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 04/30/2006
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank AG
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	73,867.87 760,321,985.91 73.87%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	2.8710% 06/15/2006 541.968562 Gross 460.673278 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2006 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	3.1810% 06/15/2006 812.922222 Gross 690.983889 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	3.7010% 06/15/2006 945.811111 Gross 803.939444 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		801,021,985.91	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.00	0.43	0.51	0.60	0.69	0.78	0.87	0.97
		% Annual equivalent CPR		0.00	5.00	6.00	7.00	8.00	9.00	10.00	11.00
Series A	With optional redemption *	Average life	Years	10.84	7.15	6.67	6.20	5.80	5.44	5.10	4.80
		Date	02/28/2017	06/20/2013	12/26/2012	07/09/2012	02/15/2012	10/06/2011	06/06/2011	02/13/2011	
		Final Maturity	Years	21.64	15.88	15.14	14.14	13.39	12.64	11.88	11.13
	Without optional redemption *	Date	12/15/2027	03/15/2022	06/15/2021	06/15/2020	09/15/2019	12/15/2018	03/15/2018	06/15/2017	
		Average life	Years	11.30	7.72	7.22	6.76	6.35	5.98	5.65	5.34
		Date	08/14/2017	01/16/2014	07/16/2013	02/01/2013	09/04/2012	04/21/2012	12/20/2011	08/30/2011	
Series B	With optional redemption *	Final Maturity	Years	31.65	31.65	31.65	31.65	31.65	31.65	31.65	31.65
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	
		Average life	Years	14.95	10.07	9.41	8.76	8.21	7.70	7.24	6.80
	Without optional redemption *	Date	04/09/2021	05/22/2016	09/23/2015	01/29/2015	07/12/2014	01/07/2014	07/23/2013	02/12/2013	
		Final Maturity	Years	21.64	15.88	15.14	14.14	13.39	12.64	11.88	11.13
		Date	12/15/2027	03/15/2022	06/15/2021	06/15/2020	09/15/2019	12/15/2018	03/15/2018	06/15/2017	
Series C	With optional redemption *	Average life	Years	15.66	10.96	10.26	9.63	9.06	8.54	8.07	7.63
		Date	12/21/2021	04/11/2017	07/29/2016	12/13/2015	05/18/2015	11/09/2014	05/22/2014	12/13/2013	
		Final Maturity	Years	31.65	31.65	31.65	31.65	31.65	31.65	31.65	31.65
	Without optional redemption *	Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	
		Average life	Years	14.94	10.06	9.39	8.75	8.20	7.69	7.23	6.79
		Date	04/03/2021	05/18/2016	09/18/2015	01/25/2015	07/08/2014	01/04/2014	07/19/2013	02/09/2013	
Series D	With optional redemption *	Final Maturity	Years	21.64	15.88	15.14	14.14	13.39	12.64	11.88	11.13
		Date	12/15/2027	03/15/2022	06/15/2021	06/15/2020	09/15/2019	12/15/2018	03/15/2018	06/15/2017	
		Average life	Years	15.64	10.94	10.24	9.62	9.04	8.52	8.06	7.62
	Without optional redemption *	Date	12/15/2021	04/03/2017	07/24/2016	12/08/2015	05/14/2015	11/05/2014	05/18/2014	12/10/2013	
		Final Maturity	Years	31.65	31.65	31.65	31.65	31.65	31.65	31.65	31.65
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
	% CE		% CE		% CE
Series A	94.92%	760,321,985.91	7.08%	96.20%	1,029,300,000.00
Series B	2.67%	21,400,000.00	4.41%	2.00%	21,400,000.00
Series C	2.41%	19,300,000.00	2.00%	1.80%	19,300,000.00
Issue of Bonds		801,021,985.91			1,070,000,000.00
Reserve Fund	2.00%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,152,859.79	2.740%	
Servicer ppal collect not yet credited	3,889,071.71		
Servicer ints collect not yet credited	859,537.27		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	7.900%
Start-up Loan		1,037,140.45	4.700%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		10,069	12,377
Principal			
Principal outstanding		781,916,355.45	1,070,001,023.98
Average loan		77,655.81	86,450.76
Minimum		99.15	19,271.74
Maximum		282,335.32	300,000.00
Interest rate			
Weighted average (wac)		3.19%	3.02%
Minimum		2.45%	2.36%
Maximum		5.11%	5.00%
Final maturity			
Weighted average (WARM) (months)		250	272
Minimum		05/18/2006	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution				
		Current	At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.76	7.33	0.31	7.34
10.01 - 20%	3.20	15.65	2.21	15.99
20.01 - 30%	6.62	25.45	5.11	25.68
30.01 - 40%	10.87	35.38	8.44	35.59
40.01 - 50%	14.03	45.20	12.56	45.31
50.01 - 60%	15.56	54.91	16.33	55.28
60.01 - 70%	5.17	63.73	11.61	63.11
70.01 - 80%	21.11	76.40	2.87	78.61
80.01 - 90%	18.58	84.26	29.07	84.37
90.01 - 100%	4.09	92.18	11.48	93.82
Weighted average (WALT)	59.83		64.29	
Minimum	0.09		0.37	
Maximum	95.01		99.77	

Additional information

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 04/30/2006
Currency: EUR



Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Soci t  G n rale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Soci t  G n rale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.95%	1.03%	0.89%	0.81%
Annual Percentage Rate (CPR)	8.56%	10.78%	11.64%	10.17%	9.32%

Geographic distribution

	Current	At constitution date
Andalucia	8.93%	9.01%
Aragon	1.76%	1.72%
Asturias	1.91%	1.98%
Balearic Islands	1.57%	1.72%
Basque Country	13.40%	12.75%
Canary Islands	2.87%	2.95%
Cantabria	2.62%	2.65%
Castilla-La Mancha	1.96%	1.89%
Castilla-Leon	4.47%	4.31%
Catalonia	17.89%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.32%	3.11%
La Rioja	0.18%	0.17%
Madrid	25.94%	26.23%
Melilla	0.00%	0.00%
Murcia	2.00%	2.03%
Navarra	0.61%	0.59%
Valencia	9.87%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
Up to 1 month	253	51,512.54	19,768.27	0.00	71,280.81	36.86	19,227,176.44	19,298,457.25	79.44	48.90
1 to 2 months	44	19,467.10	9,451.89	0.00	28,918.99	14.95	2,734,783.94	2,763,702.93	11.38	40.05
2 to 3 months	15	12,442.52	7,490.72	0.00	19,933.24	10.31	1,203,835.54	1,223,768.78	5.04	54.73
3 to 6 months	10	8,790.92	5,086.23	0.00	13,877.15	7.18	471,034.14	484,911.29	2.00	44.87
6 to 12 months	6	12,572.12	5,673.21	0.00	18,245.33	9.44	232,974.13	251,219.46	1.03	44.48
12 to 18 months	3	13,847.55	3,643.68	0.00	17,491.23	9.05	79,312.62	96,803.85	0.40	36.27
18 to 24 months	2	6,224.58	6,040.44	0.00	12,265.02	6.34	119,553.04	131,818.06	0.54	70.11
Over 2 years	1	8,616.95	2,745.46	0.00	11,362.41	5.88	30,482.90	41,845.31	0.17	34.10
Total	334	133,474.28	59,899.90	0.00	193,374.18		24,099,152.75	24,292,526.93		47.79

Additional information