BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0313548002	03/09/2004 10,293	80,406.37 827,622,766.41 80.41%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	2.3060% 12/15/2005 468.693198 Gross 398.389218 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	2.6160% 12/15/2005 661.266667 Gross 562.076667 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	3.1360% 12/15/2005 792.711111 Gross 673.804444 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		868,322,766.41	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
		% Monthly CPR (SMM)		0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
		% Annual equivalent CPR		0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	11.25	5.99	5.56	5.20	4.87	4.60	4.36	4.77
			Date	02/27/2017	11/25/2011	06/22/2011	02/10/2011	10/13/2010	07/07/2010	04/07/2010	09/04/2010
		Final Maturity	Years	22.05	13.80	12.80	12.05	11.30	10.80	10.30	10.05
			Date	12/15/2027	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	12/15/2015
	Without optional redemption *	Average life	Years	11.70	6.51	6.09	5.72	5.38	5.08	4.81	4.57
			Date	08/10/2017	06/02/2012	01/01/2012	08/18/2011	04/18/2011	12/29/2010	09/22/2010	06/24/2010
		Final Maturity	Years	32.06	32.06	32.06	32.06	32.06	32.06	32.06	32.06
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	15.71	8.65	8.03	7.53	7.05	6.66	6.30	5.98
			Date	08/10/2021	07/24/2014	12/09/2013	06/08/2013	12/17/2012	07/28/2012	03/19/2012	11/22/2011
		Final Maturity	Years	22.05	13.80	12.80	12.05	11.30	10.80	10.30	9.80
			Date	12/15/2027	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
	Without optional redemption *	Average life	Years	16.43	9.49	8.89	8.36	7.88	7.44	7.04	6.70
			Date	05/02/2022	05/26/2015	10/17/2014	04/08/2014	10/13/2013	05/07/2013	12/14/2012	08/08/2012
		Final Maturity	Years	32.06	32.06	32.06	32.06	32.06	32.06	32.06	32.06
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	15.69	8.64	8.02	7.52	7.04	6.66	6.30	5.97
			Date	08/04/2021	07/20/2014	12/05/2013	06/04/2013	12/14/2012	07/25/2012	03/16/2012	11/19/2011
		Final Maturity	Years	22.05	13.80	12.80	12.05	11.30	10.80	10.30	9.80
			Date	12/15/2027	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
	Without optional redemption *	Average life	Years	16.41	9.47	8.87	8.34	7.87	7.43	7.04	6.69
			Date	04/26/2022	05/19/2015	10/13/2014	03/31/2014	10/10/2013	05/04/2013	12/10/2012	08/05/2012
		Final Maturity	Years	32.06	32.06	32.06	32.06	32.06	32.06	32.06	32.06
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	95.31%	827,622,766.41	6.53%	96.20%	1,029,300,000.00	5.30%
Series B	2.46%	21,400,000.00	4.07%	2.00%	21,400,000.00	3.30%
Series C	2.22%	19,300,000.00	1.85%	1.80%	19,300,000.00	1.50%
Issue of Bonds		868,322,766.41			1,070,000,000.00	
Reserve Fund	1.85%	16,050,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		45,798,878.80	2.170%
Servicer ppal collect not yet credited		4,431,652.52	
Servicer ints collect not yet credited		707,616.73	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		16,050,000.00	7.540%
Start-up Loan		1,209,997.19	4.140%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	10,545	12,377
Principal		
Principal outstanding	839,307,347.02	1,070,001,023.98
Average loan	79,592.92	86,450.76
Minimum	268.49	19,271.74
Maximum	284,552.02	300,000.00
Interest rate		
Weighted average (wac)	2.94%	3.02%
Minimum	2.45%	2.36%
Maximum	4.41%	5.00%
Final maturity		
Weighted average (WARM) (months)	254	272
Minimum	12/20/2005	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current % Pool	 % LTV	At constitution date % Pool	 % LTV
0.01 - 10%	0.64	7.31	0.31	7.34
10.01 - 20%	3.01	15.65	2.21	15.99
20.01 - 30%	6.23	25.48	5.11	25.68
30.01 - 40%	10.41	35.38	8.44	35.59
40.01 - 50%	13.79	45.24	12.56	45.31
50.01 - 60%	15.91	55.05	16.33	55.28
60.01 - 70%	5.45	63.10	11.61	63.11
70.01 - 80%	18.33	76.88	2.87	78.61
80.01 - 90%	20.79	84.22	29.07	84.37
90.01 - 100%	5.44	92.46	11.48	93.82
Weighted average (WALTV)		60.86		64.29
Minimum		0.15		0.37
Maximum		96.23		99.77

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Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
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Register of Book Securities
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Fund Auditors
Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	0.77%	0.81%	0.82%	0.76%
Anual equivalente (CPR)	11.61%	8.86%	9.29%	9.42%	8.76%

Geographic distribution

	Current	At constitution date
Andalucia	8.95%	9.01%
Aragon	1.75%	1.72%
Asturias	1.94%	1.98%
Balearic Islands	1.59%	1.72%
Basque Country	13.26%	12.75%
Canary Islands	2.84%	2.95%
Cantabria	2.59%	2.65%
Castilla-La Mancha	1.93%	1.89%
Castilla-Leon	4.50%	4.31%
Catalonia	17.90%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.28%	3.11%
La Rioja	0.17%	0.17%
Madrid	26.04%	26.23%
Melilla	0.00%	0.00%
Murcia	1.96%	2.03%
Navarra	0.60%	0.59%
Valencia	10.00%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	290	60,604.62	22,822.90	0.00	83,427.52	37.87	22,568,436.88	22,651,864.40	76.85	51.50
1 to 2 months	50	25,211.07	14,007.44	0.00	39,218.51	17.80	4,092,261.11	4,131,479.62	14.02	59.26
2 to 3 months	26	22,665.19	8,685.10	0.00	31,350.29	14.23	1,458,238.08	1,489,588.37	5.05	43.12
3 to 6 months	12	20,333.53	10,545.70	0.00	30,879.23	14.02	752,994.89	783,874.12	2.66	39.49
6 to 12 months	6	12,072.12	5,018.29	0.00	17,090.41	7.76	229,434.77	246,525.18	0.84	41.86
12 to 18 months	2	4,697.97	4,512.16	0.00	9,210.13	4.18	121,079.65	130,289.78	0.44	69.30
18 to 24 months	1	6,877.54	2,256.77	0.00	9,134.31	4.15	32,222.31	41,356.62	0.14	33.70
Total	387	152.462,04	67,848.36	0.00	220,310.40		29,254,667.69	29,474,978.09		51.44

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