

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 10/31/2005
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	80,406.37 827,622,766.41 80.41%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	2.3060% 12/15/2005 468.693198 Gross 398.389218 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	2.6160% 12/15/2005 661.266667 Gross 562.076667 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	3.1360% 12/15/2005 792.711111 Gross 673.804444 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		868,322,766.41	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30
		% Annual equivalent CPR		0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53
Series A	With optional redemption *	Average life	Years	11.07	5.87	5.45	5.10	4.78	4.51	4.27	4.05
		Date		11/22/2016	09/13/2011	04/13/2011	12/05/2010	08/09/2010	05/04/2010	02/05/2010	11/15/2009
		Final Maturity	Years	22.39	13.88	12.88	12.13	11.38	10.88	10.38	9.88
	Without optional redemption *	Date		03/15/2028	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
		Average life	Years	11.48	6.38	5.96	5.60	5.27	4.98	4.71	4.47
		Date		04/21/2017	03/15/2012	10/16/2011	06/05/2011	02/05/2011	10/21/2010	07/16/2010	04/19/2010
Series B	With optional redemption *	Final Maturity	Years	32.15	32.15	32.15	32.15	32.15	32.15	32.15	32.15
		Date		12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
		Average life	Years	15.92	8.75	8.13	7.61	7.14	6.74	6.38	6.05
	Without optional redemption *	Date		09/28/2021	07/30/2014	12/17/2013	06/10/2013	12/17/2012	07/27/2012	03/16/2012	11/19/2011
		Final Maturity	Years	22.39	13.88	12.88	12.13	11.38	10.88	10.38	9.88
		Date		03/15/2028	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
Series C	With optional redemption *	Average life	Years	16.61	9.59	8.99	8.45	7.96	7.52	7.12	6.77
		Date		06/06/2022	06/03/2015	10/25/2014	04/11/2014	10/14/2013	05/06/2013	12/11/2012	08/04/2012
		Final Maturity	Years	32.15	32.15	32.15	32.15	32.15	32.15	32.15	32.15
	Without optional redemption *	Date		12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
		Average life	Years	15.91	8.74	8.12	7.61	7.13	6.74	6.37	6.05
		Date		09/22/2021	07/26/2014	12/13/2013	06/07/2013	12/14/2012	07/24/2012	03/14/2012	11/16/2011
	With optional redemption *	Final Maturity	Years	22.39	13.88	12.88	12.13	11.38	10.88	10.38	9.88
		Date		03/15/2028	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
		Average life	Years	16.59	9.58	8.97	8.44	7.95	7.51	7.11	6.76
	Without optional redemption *	Date		05/30/2022	05/29/2015	10/18/2014	04/07/2014	10/11/2013	05/03/2013	12/08/2012	08/01/2012
		Final Maturity	Years	32.15	32.15	32.15	32.15	32.15	32.15	32.15	32.15
		Date		12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		% CE	At issue date	
						% CE
Series A	95.31%	827,622,766.41	6.53%	96.20%	1,029,300,000.00	5.30%
Series B	2.46%	21,400,000.00	4.07%	2.00%	21,400,000.00	3.30%
Series C	2.22%	19,300,000.00	1.85%	1.80%	19,300,000.00	1.50%
Issue of Bonds		868,322,766.41			1,070,000,000.00	
Reserve Fund	1.85%	16,050,000.00		1.50%	16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,802,127.60	2.170%	
Servicer ppal collect not yet credited	3,327,384.45		
Servicer ints collect not yet credited	785,313.52		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	7.540%
Start-up Loan		1,209,997.19	4.140%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		10,649	12,377
Principal			
Principal outstanding		851,255,565.27	1,070,001,023.98
Average loan		79,937.61	86,450.76
Minimum		214.87	19,271.74
Maximum		285,001.76	300,000.00
Interest rate			
Weighted average (wac)		2.94%	3.02%
Minimum		2.45%	
Maximum		4.34%	5.00%
Final maturity			
Weighted average (WARM) (months)		255	272
Minimum		12/22/2005	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (distribution)			
1-year EURIBOR/MIBOR		100.00	100.00

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.62 7.34	0.31 7.34
10.01 - 20%		2.97 15.64	2.21 15.99
20.01 - 30%		6.09 25.48	5.11 25.68
30.01 - 40%		10.21 35.36	8.44 35.59
40.01 - 50%		13.84 45.20	12.56 45.31
50.01 - 60%		15.96 55.08	16.33 55.28
60.01 - 70%		5.54 62.97	11.61 63.11
70.01 - 80%		18.01 76.98	2.87 78.61
80.01 - 90%		21.14 84.25	29.07 84.37
90.01 - 100%		5.62 92.54	11.48 93.82
Weighted average (WALTV)		61.08	64.29
Minimum		0.11	0.37
Maximum		96.48	99.77

Additional information

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 10/31/2005
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Soci t  G n rale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Soci t  G n rale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.63%	0.75%	0.80%	0.75%
Annual equivalente (CPR)	7.02%	7.36%	8.69%	9.17%	8.61%

Geographic distribution		
	Current	At constitution date
Andalucia	8.92%	9.01%
Aragon	1.74%	1.72%
Asturias	1.92%	1.98%
Balearic Islands	1.57%	1.72%
Basque Country	13.23%	12.75%
Canary Islands	2.83%	2.95%
Cantabria	2.58%	2.65%
Castilla-La Mancha	1.92%	1.89%
Castilla-Leon	4.51%	4.31%
Catalonia	17.82%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.27%	3.11%
La Rioja	0.17%	0.17%
Madrid	26.19%	26.23%
Melilla	0.00%	0.00%
Murcia	1.98%	2.03%
Navarra	0.60%	0.59%
Valencia	10.03%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	281	59,165.18	23,477.46	0.00	82,642.64	39.27	21,410,189.92	21,492,832.56	77.59	32.25
1 to 2 months	58	29,602.61	12,007.88	0.00	41,610.49	19.77	3,697,553.48	3,739,163.97	13.50	49.20
2 to 3 months	17	11,438.70	6,238.20	0.00	17,676.90	8.40	999,214.77	1,016,891.67	3.67	59.10
3 to 6 months	16	24,850.84	10,899.30	0.00	35,750.14	16.99	999,111.72	1,034,861.86	3.74	37.78
6 to 12 months	6	10,694.73	4,770.84	0.00	15,465.57	7.35	230,974.33	246,439.90	0.89	41.85
12 to 18 months	2	4,391.34	4,213.59	0.00	8,604.93	4.09	121,386.28	129,991.21	0.47	69.14
18 to 24 months	1	6,532.88	2,155.81	0.00	8,688.69	4.13	32,566.97	41,255.66	0.15	33.62
Total	381	146,676.28	63,763.08	0.00	210,439.36		27,490,997.47	27,701,436.83		34.79

Additional information