

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 08/31/2005
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	83,479.63 859,255,831.59 83.48%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	2.2810% 09/15/2005 486.621314 Gross 413.628117 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	2.5910% 09/15/2005 662.144444 Gross 562.822777 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	3.1110% 09/15/2005 795.033333 Gross 675.778333 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB	Baa3 BBB
Total		899,955,831.59	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0.00	0.70	0.80	0.90	1.00	1.10	1.20	1.30
		% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	10.97	5.81	5.40	5.05	4.73	4.47	4.23	4.00
			Date	08/16/2016	06/22/2011	01/21/2011	09/15/2010	05/22/2010	02/16/2010	11/20/2009	08/31/2009
		Final Maturity	Years	22.55	14.05	13.05	12.30	11.55	11.05	10.55	10.05
			Date	03/15/2028	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
	Without optional redemption *	Average life	Years	11.37	6.30	5.89	5.52	5.20	4.91	4.65	4.41
			Date	01/09/2017	12/15/2011	07/19/2011	03/09/2011	11/10/2010	07/27/2010	04/22/2010	01/25/2010
		Final Maturity	Years	32.31	32.31	32.31	32.31	32.31	32.31	32.31	32.31
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	16.18	8.91	8.28	7.75	7.28	6.88	6.51	6.18
			Date	11/02/2021	07/28/2014	12/08/2013	05/29/2013	12/07/2012	07/14/2012	03/01/2012	11/02/2011
		Final Maturity	Years	22.55	14.05	13.05	12.30	11.55	11.05	10.55	10.05
			Date	03/15/2028	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
	Without optional redemption *	Average life	Years	16.88	9.76	9.13	8.58	8.24	7.85	7.48	7.15
			Date	07/14/2022	05/31/2015	10/16/2014	03/28/2014	10/02/2013	04/21/2013	11/23/2012	07/16/2012
		Final Maturity	Years	32.31	32.31	32.31	32.31	32.31	32.31	32.31	32.31
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	16.17	8.90	8.27	7.74	7.27	6.87	6.50	6.17
			Date	10/27/2021	07/25/2014	12/04/2013	05/26/2013	12/04/2012	07/12/2012	02/28/2012	10/31/2011
		Final Maturity	Years	22.55	14.05	13.05	12.30	11.55	11.05	10.55	10.05
			Date	03/15/2028	09/15/2019	09/15/2018	12/15/2017	03/15/2017	09/15/2016	03/15/2016	09/15/2015
	Without optional redemption *	Average life	Years	16.86	9.74	9.12	8.57	8.23	7.84	7.47	7.14
			Date	07/08/2022	05/27/2015	10/12/2014	03/24/2014	09/28/2013	04/17/2013	11/21/2012	07/12/2012
		Final Maturity	Years	32.31	32.31	32.31	32.31	32.31	32.31	32.31	32.31
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2005
Currency: EUR



Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.85%	0.84%	0.80%	0.76%
Annual equivalente (CPR)	7.15%	9.71%	9.57%	9.16%	8.74%

Geographic distribution		
	Current	At constitution date
Andalucia	8.90%	9.01%
Aragon	1.74%	1.72%
Asturias	1.92%	1.98%
Balearic Islands	1.59%	1.72%
Basque Country	13.17%	12.75%
Canary Islands	2.85%	2.95%
Cantabria	2.59%	2.65%
Castilla-La Mancha	1.92%	1.89%
Castilla-Leon	4.49%	4.31%
Catalonia	17.80%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.25%	3.11%
La Rioja	0.17%	0.17%
Madrid	26.16%	26.23%
Melilla	0.00%	0.00%
Murcia	1.98%	2.03%
Navarra	0.60%	0.59%
Valencia	10.15%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	332	65,460.72	24,083.45	0.00	89,544.17	44.67	25,365,073.49	25,454,617.66	82.48	33.21
1 to 2 months	44	18,933.32	8,610.66	0.00	27,543.98	13.74	2,643,599.01	2,671,142.99	8.65	50.82
2 to 3 months	17	17,289.82	7,666.89	0.00	24,956.71	12.45	1,347,805.83	1,372,762.54	4.45	50.93
3 to 6 months	20	22,934.75	12,119.50	0.00	35,054.25	17.49	1,023,705.67	1,058,759.92	3.43	44.00
6 to 12 months	4	5,521.97	3,940.79	0.00	9,462.76	4.72	153,916.44	163,379.20	0.53	52.77
12 to 18 months	2	9,071.01	4,805.43	0.00	13,876.44	6.92	128,579.90	142,456.34	0.46	51.31
Total	419	139,211.59	61,226.72	0.00	200,438.31		30,662,680.34	30,863,118.65		35.23