

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2007
Currency: EUR

Date of constitution

02/18/2004

VAT Reg. no.

G83907055

Management Company

Europea de Titulización S.G.F.T

Originator

Bankinter

Service

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Bankinter

Market

AIAP Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	53,323.60 251,580,744.80 53.32%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.9840% 03/26/2008 664.412056 Gross 564.750248 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2008 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	5.3240% 03/26/2008 1,331.000000 Gross 1,131.350000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.9740% 03/26/2008 1,493.500000 Gross 1,269.475000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A Baa	BBB Baa
Total		269,780,744.80	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
				% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	9.41	8.06	6.95	6.06	5.35	4.78	4.28	5.03		
		Final Maturity	Date	05/26/2017	01/19/2016	12/10/2014	01/20/2014	05/05/2013	10/09/2012	04/10/2012	01/07/2013		
	Without optional redemption *	Average life	Years	10.17	8.82	7.72	6.83	6.09	5.46	4.94	4.50		
		Final Maturity	Date	03/01/2018	10/23/2016	09/19/2015	10/26/2014	01/29/2014	06/16/2013	12/07/2012	06/28/2012		
Series B	With optional redemption *	Average life	Years	10.33	8.85	7.64	6.66	5.88	5.25	4.71	4.26		
		Final Maturity	Date	04/27/2018	11/03/2016	08/17/2015	08/28/2014	11/14/2013	03/31/2013	09/13/2012	04/03/2012		
	Without optional redemption *	Average life	Years	11.18	9.70	8.49	7.51	6.69	6.01	5.44	4.94		
		Final Maturity	Date	03/03/2019	09/08/2017	06/25/2016	07/03/2015	09/07/2014	01/02/2014	06/07/2013	12/07/2012		
Series C	With optional redemption *	Average life	Years	10.25	8.78	7.57	6.61	5.83	5.21	4.66	4.23		
		Final Maturity	Date	03/27/2018	10/09/2016	07/28/2015	08/06/2014	10/28/2013	03/16/2013	08/27/2012	03/22/2012		
	Without optional redemption *	Average life	Years	11.09	9.62	8.42	7.44	6.64	5.96	5.39	4.90		
		Final Maturity	Date	01/28/2019	08/10/2017	05/31/2016	06/09/2015	08/18/2014	12/16/2013	05/19/2013	11/23/2012		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.

Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	93.25%	251,580,744.80	9.47%	96.29%	471,800,000.00
Series B	4.82%	13,000,000.00	4.65%	2.65%	13,000,000.00
Series C	1.93%	5,200,000.00	2.72%	1.06%	5,200,000.00
Issue of Bonds		269,780,744.80			490,000,000.00
Reserve Fund	2.72%	7,350,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		8,402,339.24	4.840%
Service ppal collect not yet credited		1,775,836.63	
Service ints collect not yet credited		449,704.04	
Liabilities		Available	Balance
Subordinated Loan			7,350,000.00
Start-up Loan			251,137.74

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		3,214	4,839
Principal			
Principal outstanding		267,626,655.69	490,013,794.84
Average loan		83,269.03	101,263.44
Minimum		2,262.63	31,116.85
Maximum		275,331.11	296,052.94
Interest rate			
Weighted average (wac)		4.98%	3.00%
Minimum		4.11%	2.41%
Maximum		6.51%	4.41%
Final maturity			
Weighted average (WARM) (months)		241	290
Minimum		05/24/2008	11/22/2009
Maximum		06/14/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	99.99%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.06	7.61
10.01 - 20%		0.29	16.30
20.01 - 30%		0.68	25.66
30.01 - 40%		2.49	35.89
40.01 - 50%		6.05	46.23
50.01 - 60%		20.00	56.39
60.01 - 70%		54.64	65.43
70.01 - 80%		15.79	71.74
Weighted average (WALT)		62.28	73.48
Minimum		1.93	22.46
Maximum		75.44	79.79

Additional information

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Market
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Register of Book Securities
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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.01%	0.96%	0.82%	0.86%	0.84%
Annual Percentage Rate (CPR)	11.44%	10.88%	9.42%	9.82%	9.66%

Geographic distribution		
	Current	At constitution date
Andalucia	8.12%	8.14%
Aragon	2.40%	2.18%
Asturias	2.19%	2.18%
Balearic Islands	1.48%	1.66%
Basque Country	14.08%	13.03%
Canary Islands	3.33%	3.70%
Cantabria	2.15%	2.31%
Castilla-La Mancha	2.66%	2.45%
Castilla-Leon	5.93%	5.24%
Catalonia	17.10%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.73%	4.88%
La Rioja	0.47%	0.36%
Madrid	23.71%	25.64%
Murcia	2.29%	2.52%
Navarra	0.88%	0.84%
Valencia	6.89%	6.82%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		%	% Total debt / Appraisal Value
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	67	11,422.25	7,890.26	0.00	19,312.51	34.77	5,312,834.40	5,332,146.91	69.44
1 to 2 months	18	6,735.27	8,013.39	0.00	14,748.66	26.55	1,489,074.63	1,503,823.29	19.58
2 to 3 months	7	3,167.74	5,104.34	0.00	8,272.08	14.89	528,152.83	536,424.91	6.99
3 to 6 months	3	2,420.74	3,723.36	0.00	6,144.10	11.06	201,038.30	207,182.40	2.70
6 to 12 months	1	4,002.11	3,064.25	0.00	7,066.36	12.72	92,469.89	99,536.25	1.30
Subtotal	96	27,748.11	27,795.60	0.00	55,543.71	100.00	7,623,570.05	7,679,113.76	100.00
Total	96	27,748.11	27,795.60	0.00	55,543.71		7,623,570.05	7,679,113.76	64.15

Each range includes the beginning but not the ending time