

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal) Next	Next	Fitch / Moody's Current Original	
Series A ES0313547004	02/24/2004 4,718	10,324.82 48,712,500.76 10.32%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 09/28/2020 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/28/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0313547012	02/24/2004 130	24,245.23 3,151,879.90 24.25%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.1520% 09/28/2020 9.622662 Gross 7.794356 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf Aa1 (sf)	A A2
Series C ES0313547020	02/24/2004 52	24,016.50 1,248,858.00 24.02%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8020% 09/28/2020 50.293219 Gross 40.737507 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A2 (sf)	BBB Baa3
Total		53,113,238.66	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	05/22/2021	03/03/2021	03/02/2021	02/28/2021	02/27/2021	02/25/2021	12/10/2020	12/09/2020
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
	Without optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
		Final Maturity	Years	10/13/2024	07/29/2024	05/20/2024	03/16/2024	01/14/2024	11/19/2023	09/25/2023	08/06/2023
Series B	With optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
	Without optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
		Final Maturity	Years	11/07/2033	06/18/2033	01/28/2033	09/11/2032	04/30/2032	12/23/2031	08/19/2031	04/21/2031
Series C	With optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
	Without optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
		Final Maturity	Years	16.46	16.29	16.10	15.89	15.66	15.42	15.15	14.87

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	91.71%	48,712,500.76	17.44%	96.29%	471,800,000.00
Series B	5.93%	3,151,879.90	11.51%	2.65%	13,000,000.00
Series C	2.35%	1,248,858.00	9.16%	1.06%	5,200,000.00
Issue of Bonds		53,113,238.66			490,000,000.00
Reserve Fund	9.16%	4,865,436.66	1.50%		7,350,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		6,607,981.04	-0.630%
Servicer ppal collect not yet credited		86,690.15	
Servicer ints collect not yet credited		2,142.82	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.110%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,524	4,839	
Principal			
Principal outstanding	51,591,318.08	490,013,794.84	
Average loan	33,852.57	101,263.44	
Minimum	30.96	31,116.85	
Maximum	163,258.35	296,052.94	
Interest rate			
Weighted average (wac)	0.36%	3.00%	
Minimum	0.00%	2.41%	
Maximum	2.24%	4.41%	
Final maturity			
Weighted average (WARM) (months)	125	290	
Minimum	09/08/2020	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.38	6.44		
10.01 - 20%	16.00	15.99		
20.01 - 30%	26.54	24.77	0.04	23.23
30.01 - 40%	35.02	35.02	0.01	38.44
40.01 - 50%	19.05	43.53	0.09	47.42
50.01 - 60%			0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	29.91			73.48
Minimum	0.01			22.46
Maximum	47.21			79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 7 Fondo de Titulación Hipotecaria

Brief report

Date: 08/31/2020

Currency: EUR

Constitution date

02/18/2004

VAT Reg. no.

V83907055

Management Company

Europea de Titulación, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.21%	0.21%	0.31%	0.48%
Annual Percentage Rate (CPR)	3.43%	2.51%	2.50%	3.61%	5.60%

Geographic distribution

	Current	At constitution date
Andalucia	7.99%	8.14%
Aragon	1.65%	2.18%
Asturias	2.15%	2.18%
Balearic Islands	1.88%	1.66%
Basque Country	17.94%	13.03%
Canary Islands	2.66%	3.70%
Cantabria	2.70%	2.31%
Castilla-La Mancha	2.88%	2.45%
Castilla-Leon	5.86%	5.24%
Catalonia	17.72%	17.44%
Extremadura	0.41%	0.60%
Galicia	4.69%	4.88%
La Rioja	0.34%	0.36%
Madrid	23.46%	25.64%
Murcia	1.62%	2.52%
Navarra	0.71%	0.84%
Valencia	5.34%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	22	5,156.36	81.99	0.00	5,238.35	1.77	840,861.35	846,099.70	42.32	25.74
from > 1 to = 2 months	5	2,259.20	123.43	0.00	2,382.63	0.81	210,498.19	212,880.82	10.65	31.50
from > 2 to = 3 months	4	3,107.83	164.98	0.00	3,272.81	1.11	118,121.27	121,394.08	6.07	30.93
from > 3 to = 6 months	4	5,005.13	174.68	0.00	5,179.81	1.75	68,213.03	73,392.84	3.67	20.79
from > 6 to < 12 months	2	6,821.86	236.71	0.00	7,058.57	2.39	66,124.85	73,183.42	3.66	30.08
from = 12 to < 18 months	2	10,025.39	619.06	0.00	10,644.45	3.60	99,346.28	109,990.73	5.50	39.25
from = 18 to < 24 months	2	13,350.64	954.45	0.00	14,305.09	4.84	83,724.66	98,029.75	4.90	39.85
from ≥ 2 years	12	222,264.75	25,250.31	0.00	247,515.06	83.73	216,570.00	464,085.06	23.22	42.36
Subtotal	53	267,991.16	27,605.61	0.00	295,596.77	100.00	1,703,459.63	1,999,056.40	100.00	30.41
Total	53	267,991.16	27,605.61	0.00	295,596.77		1,703,459.63	1,999,056.40		

Additional information