

Brief report

Date: 04/30/2020
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	11,102.91 52,383,529.38 11.10%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 06/26/2020 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0313547012	02/24/2004 130	24,245.23 3,151,879.90 24.25%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.1770% 06/26/2020 10.966926 Gross 8.883210 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf Aa1 (sf)	A A2
Series C ES0313547020	02/24/2004 52	24,016.50 1,248,858.00 24.02%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8270% 06/26/2020 50.757538 Gross 41.113606 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A2 (sf)	BBB Baa3
Total		56,784,267.28	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
			% Annual equivalent CPR								
			1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	05/22/2021	03/03/2021	03/02/2021	02/28/2021	02/27/2021	02/25/2021	12/10/2020	
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series B	With optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series C	With optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series A	Without optional redemption *	Average life	Years	10/13/2024	07/29/2024	05/20/2024	03/16/2024	01/14/2024	11/19/2023	09/25/2023	
		Final Maturity	Years	12.26	11.76	11.26	11.01	10.78	10.26	10.01	9.76
Series B	Without optional redemption *	Average life	Years	06/26/2032	12/26/2031	06/26/2031	03/26/2031	12/26/2030	06/26/2030	03/26/2030	
		Final Maturity	Years	13.63	13.24	12.85	12.47	12.11	11.75	11.41	11.08
Series C	Without optional redemption *	Average life	Years	11/07/2033	06/18/2033	01/28/2033	09/11/2032	04/30/2032	12/23/2031	08/19/2031	
		Final Maturity	Years	15.51	15.26	15.01	14.51	14.26	13.76	13.51	13.01
Series A	With optional redemption *	Average life	Years	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	09/26/2033	
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series B	With optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series C	With optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	0.75
Series A	Without optional redemption *	Average life	Years	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	
		Final Maturity	Years	16.46	16.29	16.10	15.89	15.66	15.42	15.15	14.87
Series B	Without optional redemption *	Average life	Years	09/06/2036	07/05/2036	04/27/2036	02/10/2036	11/20/2035	08/22/2035	05/17/2035	
		Final Maturity	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01
Series C	Without optional redemption *	Average life	Years	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	
		Final Maturity	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Series A	92.25%	52,383,529.38	16.32%	96.29%	471,800,000.00
Series B	5.55%	3,151,879.90	10.77%	2.65%	13,000,000.00
Series C	2.20%	1,248,858.00	8.57%	1.06%	5,200,000.00
Issue of Bonds		56,784,267.28			490,000,000.00
Reserve Fund	8.57%	4,868,326.64	1.50%		7,350,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	6,704,020.03	-0.619%
Servicer ppal collect not yet credited	142,568.86	
Servicer ints collect not yet credited	1,692.60	
Liabilities	Available	Balance
Subordinated Loan L/T		4,900,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,577	4,839	
Principal			
Principal outstanding	55,036,269.83	490,013,794.84	
Average loan	34,899.35	101,263.44	
Minimum	33.92	31,116.85	
Maximum	166,587.91	296,052.94	
Interest rate			
Weighted average (wac)	0.35%	3.00%	
Minimum	0.00%	2.41%	
Maximum	2.24%	4.41%	
Final maturity			
Weighted average (WARM) (months)	128	290	
Minimum	05/05/2020	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.40	6.55	
10.01 - 20%	14.01	16.19	
20.01 - 30%	27.40	0.04	23.23
30.01 - 40%	34.15	0.01	38.44
40.01 - 50%	21.03	0.09	47.42
50.01 - 60%		0.53	56.94
60.01 - 70%		21.53	67.84
70.01 - 80%		77.81	75.21
Weighted average (WALTV)	30.67	73.48	
Minimum	0.01	22.46	
Maximum	48.09	79.79	

BANKINTER 7 Fondo de Titulación Hipotecaria

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

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Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.08%	0.31%	0.35%	0.48%
Annual Percentage Rate (CPR)	0.50%	0.99%	3.65%	4.17%	5.65%

Geographic distribution

	Current	At constitution date
Andalucia	7.95%	8.14%
Aragon	1.77%	2.18%
Asturias	2.26%	2.18%
Balearic Islands	1.85%	1.66%
Basque Country	17.77%	13.03%
Canary Islands	2.66%	3.70%
Cantabria	2.66%	2.31%
Castilla-La Mancha	2.85%	2.45%
Castilla-Leon	5.79%	5.24%
Catalonia	17.56%	17.44%
Extremadura	0.41%	0.60%
Galicia	4.85%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.35%	25.64%
Murcia	1.71%	2.52%
Navarra	0.70%	0.84%
Valencia	5.53%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	18	3,900.21	99.19	0.00	3,999.40	1.35	663,026.52	667,025.92	30.57	27.71
from > 1 to = 2 months	10	7,135.92	197.17	0.00	7,333.09	2.48	418,877.71	426,210.80	19.53	29.64
from > 2 to = 3 months	4	3,127.82	99.29	0.00	3,227.11	1.09	126,595.22	129,822.33	5.95	30.03
from > 3 to = 6 months	3	3,781.42	182.39	0.00	3,963.81	1.34	94,088.10	98,051.91	4.49	30.45
from > 6 to < 12 months	6	22,318.24	953.95	0.00	23,272.19	7.87	268,271.64	291,543.83	13.36	30.00
from = 18 to < 24 months	4	29,724.89	1,312.61	0.00	31,037.50	10.50	102,900.83	133,938.33	6.14	30.76
from ≥ 2 years	10	197,776.95	25,039.40	0.00	222,816.35	75.37	212,528.80	435,345.15	19.95	48.05
Subtotal	55	267,765.45	27,884.00	0.00	295,649.45	100.00	1,886,288.82	2,181,938.27	100.00	31.56
Total	55	267,765.45	27,884.00	0.00	295,649.45		1,886,288.82	2,181,938.27		

Additional information