

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2020
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	11,672.04 55,068,684.72 11.67%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 03/26/2020 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0313547012	02/24/2004 130	24,245.23 3,151,879.90 24.25%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.1510% 03/26/2020 9.152574 Gross 7.413585 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa1 (sf)	A A2
Series C ES0313547020	02/24/2004 52	24,016.50 1,248,858.00 24.02%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8010% 03/26/2020 48.093041 Gross 38.955363 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A1 (sf)	BBB Baa3
Total		59,469,422.62	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	1.37	1.37	1.15	1.15	1.14	1.13	0.93	0.92
		Final Maturity	Years	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020
	Without optional redemption *	Average life	Years	4.81	4.60	4.38	4.19	4.02	3.83	3.68	3.54
		Final Maturity	Years	10/15/2024	07/31/2024	05/10/2024	03/05/2024	01/03/2024	10/25/2023	08/31/2023	07/11/2023
Series B	With optional redemption *	Average life	Years	1.37	1.37	1.15	1.15	1.14	1.13	0.93	0.92
		Final Maturity	Years	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020
	Without optional redemption *	Average life	Years	12.13	11.71	11.61	11.20	10.79	10.76	10.39	10.04
		Final Maturity	Years	02/10/2032	09/06/2031	08/04/2031	03/05/2031	10/08/2030	09/27/2030	05/15/2030	01/06/2030
Series C	With optional redemption *	Average life	Years	1.37	1.37	1.15	1.15	1.14	1.13	0.93	0.92
		Final Maturity	Years	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020
	Without optional redemption *	Average life	Years	14.21	13.92	14.11	13.82	13.52	13.76	13.44	13.14
		Final Maturity	Years	03/09/2034	11/22/2033	02/01/2034	10/17/2033	06/29/2033	09/24/2033	06/02/2033	02/03/2033
				03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	92.60%	55,068,684.72	15.64%	96.29%	471,800,000.00
Series B	5.30%	3,151,879.90	10.34%	2.65%	13,000,000.00
Series C	2.10%	1,248,858.00	8.24%	1.06%	5,200,000.00
Issue of Bonds		59,469,422.62			490,000,000.00
Reserve Fund	8.24%	4,900,000.00		1.50%	7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,396,660.17	-0.619%	
Service ppal collect not yet credited	107,210.91		
Service ints collect not yet credited	1,339.25		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.100%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		1,625	4,839
Principal			
Principal outstanding		58,078,418.82	490,013,794.84
Average loan		35,740.57	101,263.44
Minimum		75.32	31,116.85
Maximum		179,751.30	296,052.94
Interest rate			
Weighted average (wac)		0.40%	3.00%
Minimum		0.00%	2.41%
Maximum		2.24%	4.41%
Final maturity			
Weighted average (WARM) (months)		130	290
Minimum		02/04/2020	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool % LTV	% Pool	% LTV
0.01 - 10%	3.44	6.82	
10.01 - 20%	12.65	16.30	
20.01 - 30%	27.06	25.08	0.04
30.01 - 40%	33.60	35.44	0.01
40.01 - 50%	23.25	44.15	0.09
50.01 - 60%			0.53
60.01 - 70%			21.53
70.01 - 80%			77.81
Weighted average (WALT)	31.26		73.48
Minimum	0.07		22.46
Maximum	48.75		79.79

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.54%	0.43%	0.41%	0.49%
Annual Percentage Rate (CPR)	7.91%	6.24%	5.06%	4.84%	5.72%

Geographic distribution

	Current	At constitution date
Andalucía	7.98%	8.14%
Aragón	1.75%	2.18%
Asturias	2.30%	2.18%
Balearic Islands	2.15%	1.66%
Basque Country	17.71%	13.03%
Canary Islands	2.79%	3.70%
Cantabria	2.61%	2.31%
Castilla-La Mancha	2.79%	2.45%
Castilla-León	5.86%	5.24%
Catalonia	17.65%	17.44%
Extremadura	0.41%	0.60%
Galicia	4.78%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.03%	25.64%
Murcia	1.70%	2.52%
Navarra	0.69%	0.84%
Valencia	5.47%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	23	5,934.15	211.44	0.00	6,145.59	2.20	918,453.66	924,599.25	40.46
from > 1 to = 2 months	4	2,319.39	109.27	0.00	2,428.66	0.87	134,087.75	136,516.41	5.97
from > 2 to = 3 months	5	4,509.56	161.60	0.00	4,671.16	1.67	161,976.46	166,647.62	7.29
from > 3 to = 6 months	9	15,526.52	737.88	0.00	16,264.40	5.81	356,842.08	373,106.48	16.33
from > 6 to < 12 months	3	7,645.70	428.29	0.00	8,073.99	2.89	106,625.56	114,699.55	5.02
from = 12 to < 18 months	1	5,192.57	371.71	0.00	5,564.28	1.99	52,501.59	58,065.87	2.54
from = 18 to < 24 months	4	25,089.75	1,057.83	0.00	26,147.58	9.34	67,462.74	93,610.32	4.10
from ≥ 2 years	9	186,022.23	24,535.25	0.00	210,557.48	75.24	207,495.91	418,053.39	18.29
Subtotal	58	252,239.87	27,613.27	0.00	279,853.14	100.00	2,005,445.75	2,285,298.89	100.00
Total	58	252,239.87	27,613.27	0.00	279,853.14		2,005,445.75	2,285,298.89	

Additional information