

BANKINTER 7 Fondo de Titulización Hipotecaria



Brief report

Date: 12/31/2019
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	11,672.04 55,068,684.72 11.67%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 03/26/2020 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0313547012	02/24/2004 130	24,245.23 3,151,879.90 24.25%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.1510% 03/26/2020 9.152574 Gross 7.413585 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	AAAsf Aa3 (sf)	A A2
Series C ES0313547020	02/24/2004 52	24,016.50 1,248,858.00 24.02%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8010% 03/26/2020 48.093041 Gross 38.955363 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf A3 (sf)	BBB Baa3
Total		59,469,422.62	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
Series A	With optional redemption *	Average life	1.37	1.37	1.15	1.15	1.14	1.13	0.93	0.92	
		Final Maturity	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020	
Series B	With optional redemption *	Average life	1.37	1.37	1.15	1.15	1.14	1.13	0.93	0.92	
		Final Maturity	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020	
Series C	With optional redemption *	Average life	1.37	1.37	1.15	1.15	1.14	1.13	0.93	0.92	
		Final Maturity	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.60%	55,068,684.72	15.64%	96.29%	471,800,000.00
Series B	5.30%	3,151,879.90	10.34%	2.65%	13,000,000.00
Series C	2.10%	1,248,858.00	8.24%	1.06%	5,200,000.00
Issue of Bonds		59,469,422.62			490,000,000.00
Reserve Fund	8.24%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	5,300,134.05	-0.619%
Servicer ppal collect not yet credited	208,528.19	
Servicer ints collect not yet credited	3,024.14	
Liabilities	Available	Balance
Subordinated Loan L/T		4,900,000.00
Subordinated Loan S/T		0.00
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,638	4,839	
Principal			
Principal outstanding	59,061,365.45	490,013,794.84	
Average loan	36,057.00	101,263.44	
Minimum	82.83	31,116.85	
Maximum	180,576.30	296,052.94	
Interest rate			
Weighted average (wac)	0.41%	3.00%	
Minimum	0.00%	2.41%	
Maximum	2.37%	4.41%	
Final maturity			
Weighted average (WARM) (months)	130	290	
Minimum	01/05/2020	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.48	6.93	
10.01 - 20%	12.20	16.36	
20.01 - 30%	26.92	0.04	23.23
30.01 - 40%	33.24	0.01	38.44
40.01 - 50%	24.16	0.09	47.42
50.01 - 60%		0.53	56.94
60.01 - 70%		21.53	67.84
70.01 - 80%		77.81	75.21
Weighted average (WALTV)	31.44	73.48	
Minimum	0.10	22.46	
Maximum	48.97	79.79	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Swap

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Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.40%	0.40%	0.38%	0.49%
Annual Percentage Rate (CPR)	8.41%	4.68%	4.72%	4.43%	5.71%

Geographic distribution

	Current	At constitution date
Andalucia	8.05%	8.14%
Aragon	1.76%	2.18%
Asturias	2.29%	2.18%
Balearic Islands	2.13%	1.66%
Basque Country	17.62%	13.03%
Canary Islands	2.79%	3.70%
Cantabria	2.60%	2.31%
Castilla-La Mancha	2.78%	2.45%
Castilla-Leon	5.85%	5.24%
Catalonia	17.55%	17.44%
Extremadura	0.41%	0.60%
Galicia	4.77%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.23%	25.64%
Murcia	1.70%	2.52%
Navarra	0.69%	0.84%
Valencia	5.46%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	23	5,397.25	133.94	0.00	5,531.19	2.04	1,111,258.51	1,116,789.70	45.02	32.42
from > 1 to = 2 months	5	2,921.17	102.01	0.00	3,023.18	1.11	215,786.00	218,809.18	8.82	33.28
from > 2 to = 3 months	6	5,566.63	222.49	0.00	5,789.12	2.13	171,244.14	177,033.26	7.14	28.34
from > 3 to = 6 months	7	12,195.23	506.70	0.00	12,701.93	4.68	274,494.19	287,196.12	11.58	29.00
from > 6 to < 12 months	2	5,598.02	373.21	0.00	5,971.23	2.20	104,799.47	110,770.70	4.47	39.53
from = 12 to < 18 months	2	9,987.86	814.22	0.00	10,802.08	3.98	88,747.01	99,549.09	4.01	40.46
from = 18 to < 24 months	3	19,099.57	568.46	0.00	19,668.03	7.24	32,764.83	52,432.86	2.11	21.27
from ≥ 2 years	9	183,569.79	24,428.73	0.00	207,998.52	76.62	209,948.35	417,946.87	16.85	49.23
Subtotal	57	244,335.52	27,149.76	0.00	271,485.28	100.00	2,209,042.50	2,480,527.78	100.00	33.80
Total	57	244,335.52	27,149.76	0.00	271,485.28		2,209,042.50	2,480,527.78		

Additional information