

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2019
Currency: EUR



Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	12,157.27 57,357,999.86 12.16%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 12/27/2019 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2019 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0313547012	02/24/2004 130	25,253.15 3,282,909.50 25.25%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.1470% 12/27/2019 9.486767 Gross 7.684281 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAAsf Aa3 (sf)	A A2
Series C ES0313547020	02/24/2004 52	25,014.92 1,300,775.84 25.01%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.7970% 12/27/2019 50.949833 Gross 41.269365 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A3 (sf)	BBB Baa3
Total		61,941,685.20	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	1.58	1.57	1.36	1.35	1.34	1.14	1.13	1.13
		Final Maturity	Years	04/23/2021	04/19/2021	02/02/2021	01/30/2021	01/27/2021	11/14/2020	11/12/2020	11/09/2020
	Without optional redemption *	Average life	Years	4.91	4.69	4.46	4.28	4.11	3.91	3.76	3.62
		Final Maturity	Years	08/20/2024	06/03/2024	03/12/2024	01/04/2024	11/02/2023	08/23/2023	06/28/2023	05/07/2023
Series B	With optional redemption *	Average life	Years	1.58	1.57	1.36	1.35	1.34	1.14	1.13	1.13
		Final Maturity	Years	04/23/2021	04/19/2021	02/02/2021	01/30/2021	01/27/2021	11/14/2020	11/12/2020	11/09/2020
	Without optional redemption *	Average life	Years	11.99	11.55	11.43	11.00	10.59	10.53	10.15	9.79
		Final Maturity	Years	09/19/2031	04/10/2031	02/27/2031	09/23/2030	04/25/2030	04/05/2030	11/17/2029	07/07/2029
Series C	With optional redemption *	Average life	Years	1.58	1.57	1.36	1.35	1.34	1.14	1.13	1.13
		Final Maturity	Years	04/23/2021	04/19/2021	02/02/2021	01/30/2021	01/27/2021	11/14/2020	11/12/2020	11/09/2020
	Without optional redemption *	Average life	Years	14.00	13.68	13.83	13.52	13.19	13.39	13.05	12.71
		Final Maturity	Years	09/20/2033	05/28/2033	07/22/2033	03/29/2033	12/01/2032	02/10/2033	10/11/2032	06/08/2032
				03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	92.60%	57,357,999.86	15.31%	96.29%	471,800,000.00	5.21%
Series B	5.30%	3,282,909.50	10.01%	2.65%	13,000,000.00	2.56%
Series C	2.10%	1,300,775.84	7.91%	1.06%	5,200,000.00	1.50%
Issue of Bonds		61,941,685.20			490,000,000.00	
Reserve Fund	7.91%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,119,532.89	-0.619%	
Service ppal collect not yet credited	214,661.99		
Service ints collect not yet credited	4,016.21		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.100%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
		Current	At constitution date
Count		1,677	4,839
Principal			
Principal outstanding		61,735,803.37	490,013,794.84
Average loan		36,813.24	101,263.44
Minimum		105.32	31,116.85
Maximum		183,027.98	296,052.94
Interest rate			
Weighted average (wac)		0.45%	3.00%
Minimum		0.00%	2.41%
Maximum		2.37%	4.41%
Final maturity			
Weighted average (WARM) (months)		132	290
Minimum		10/01/2019	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.18	6.97		
10.01 - 20%	10.65	16.00		
20.01 - 30%	27.73	25.16	0.04	23.23
30.01 - 40%	32.91	35.65	0.01	38.44
40.01 - 50%	25.54	44.46	0.09	47.42
50.01 - 60%			0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	31.99			73.48
Minimum	0.15			22.46
Maximum	49.63			79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.41%	0.44%	0.38%	0.49%
Annual Percentage Rate (CPR)	5.64%	4.76%	5.10%	4.46%	5.72%

Geographic distribution

	Current	At constitution date
Andalucia	8.14%	8.14%
Aragon	1.75%	2.18%
Asturias	2.30%	2.18%
Balearic Islands	2.10%	1.66%
Basque Country	17.41%	13.03%
Canary Islands	2.79%	3.70%
Cantabria	2.57%	2.31%
Castilla-La Mancha	2.85%	2.45%
Castilla-Leon	5.84%	5.24%
Catalonia	17.54%	17.44%
Extremadura	0.41%	0.60%
Galicia	4.77%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.31%	25.64%
Murcia	1.72%	2.52%
Navarra	0.68%	0.84%
Valencia	5.48%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	43	10,440.98	311.72	0.00	10,752.70	3.60	1,855,962.52	1,866,715.22	59.93	31.56
from > 1 to = 2 months	4	2,952.75	107.62	0.00	3,060.37	1.03	104,742.18	107,802.55	3.46	25.06
from > 2 to = 3 months	8	7,384.27	314.01	0.00	7,698.28	2.58	240,512.82	248,211.10	7.97	25.08
from > 3 to = 6 months	3	4,140.45	276.61	0.00	4,417.06	1.48	168,133.36	172,550.42	5.54	38.11
from > 6 to < 12 months	3	7,621.13	566.87	0.00	8,188.00	2.74	144,425.84	152,613.84	4.90	41.99
from = 12 to < 18 months	2	9,156.39	436.43	0.00	9,592.82	3.21	39,333.30	48,926.12	1.57	25.93
from = 18 to < 24 months	2	12,462.31	520.97	0.00	12,983.28	4.35	33,013.45	45,996.73	1.48	27.73
from ≥ 2 years	10	216,470.63	25,373.19	0.00	241,843.82	81.01	230,235.28	472,079.10	15.16	46.98
Subtotal	75	270,628.91	27,907.42	0.00	298,536.33	100.00	2,816,358.75	3,114,895.08	100.00	32.75
Total	75	270,628.91	27,907.42	0.00	298,536.33		2,816,358.75	3,114,895.08		

Additional information