

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2019
Currency: EUR



Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Service
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	12,665.70 59,756,772.60 12.67%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 09/26/2019 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2019 "Pass-Through"	AAA Aa1	AAA Aaa
Series B ES0313547012	02/24/2004 130	26,309.27 3,420,205.10 26.31%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2070% 09/26/2019 13.917604 Gross 11.273259 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA Aa3	A A2
Series C ES0313547020	02/24/2004 52	26,061.07 1,355,175.64 26.06%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8570% 09/26/2019 57.076639 Gross 46.232078 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf A3	BBB Baa3
Total		64,532,153.34	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	1.78	1.76	1.56	1.55	1.53	1.34	1.33	1.32
		Final Maturity	Date	04/04/2021	03/30/2021	01/14/2021	01/09/2021	01/05/2021	10/26/2020	10/22/2020	10/19/2020
	Without optional redemption *	Average life	Years	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50
		Final Maturity	Date	06/26/2021	06/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	12/26/2020
Series B	With optional redemption *	Average life	Years	5.00	4.78	4.55	4.36	4.18	3.98	3.83	3.68
		Final Maturity	Date	06/22/2024	04/04/2024	01/10/2024	11/02/2023	08/29/2023	06/19/2023	04/23/2023	03/01/2023
	Without optional redemption *	Average life	Years	13.51	13.26	12.76	12.26	12.01	11.26	11.26	11.01
		Final Maturity	Date	12/26/2032	09/26/2032	03/26/2032	09/26/2031	06/26/2031	12/26/2030	09/26/2030	06/26/2030
Series C	With optional redemption *	Average life	Years	1.78	1.76	1.56	1.55	1.53	1.34	1.33	1.32
		Final Maturity	Date	04/04/2021	03/30/2021	01/14/2021	01/09/2021	01/05/2021	10/26/2020	10/22/2020	10/19/2020
	Without optional redemption *	Average life	Years	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50
		Final Maturity	Date	06/26/2021	06/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	12/26/2020
Series C	With optional redemption *	Average life	Years	11.86	11.40	11.26	10.82	10.39	10.31	9.92	9.55
		Final Maturity	Date	05/02/2031	11/15/2030	09/26/2030	04/18/2030	11/13/2029	10/15/2029	05/25/2029	01/09/2029
	Without optional redemption *	Average life	Years	16.51	16.26	16.01	15.76	15.51	15.01	14.51	14.26
		Final Maturity	Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	12/26/2034	06/26/2034	12/26/2033	09/26/2033
Series C	With optional redemption *	Average life	Years	1.78	1.76	1.56	1.55	1.53	1.34	1.33	1.32
		Final Maturity	Date	04/04/2021	03/30/2021	01/14/2021	01/09/2021	01/05/2021	10/26/2020	10/22/2020	10/19/2020
	Without optional redemption *	Average life	Years	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50
		Final Maturity	Date	06/26/2021	06/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020	12/26/2020
Series C	With optional redemption *	Average life	Years	13.78	13.44	13.56	13.22	12.88	13.03	12.68	12.32
		Final Maturity	Date	04/04/2033	12/01/2032	01/12/2033	09/10/2032	05/08/2032	07/03/2032	02/26/2032	10/18/2031
	Without optional redemption *	Average life	Years	18.76	18.76	18.76	18.76	18.76	18.76	18.76	18.76
		Final Maturity	Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	92.60%	59,756,772.60	14.99%	96.29%	471,800,000.00	5.21%
Series B	5.30%	3,420,205.10	9.69%	2.65%	13,000,000.00	2.56%
Series C	2.10%	1,355,175.64	7.59%	1.06%	5,200,000.00	1.50%
Issue of Bonds		64,532,153.34			490,000,000.00	
Reserve Fund	7.59%	4,900,000.00		1.50%	7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,070,701.09	-0.549%	
Service ppal collect not yet credited	120,940.45		
Service ints collect not yet credited	4,275.15		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.160%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
	Current		At constitution date
Count	1,725		4,839
Principal			
Principal outstanding	64,461,365.50		490,013,794.84
Average loan	37,368.91		101,263.44
Minimum	12.20		31,116.85
Maximum	185,466.42		296,052.94
Interest rate			
Weighted average (wac)	0.47%		3.00%
Minimum	0.00%		2.41%
Maximum	3.37%		4.41%
Final maturity			
Weighted average (WARM) (months)	134		290
Minimum	07/01/2019		11/22/2009
Maximum	06/23/2038		06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	3.06	7.05	
10.01 - 20%	9.33	15.65	
20.01 - 30%	27.85	25.33	0.04
30.01 - 40%	31.87	35.70	0.01
40.01 - 50%	27.84	44.68	0.09
50.01 - 60%	0.04	50.27	0.53
60.01 - 70%			21.53
70.01 - 80%			77.81
Weighted average (WALTV)	32.57		73.48
Minimum	0.01		22.46
Maximum	50.27		79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.46%	0.35%	0.33%	0.49%
Annual Percentage Rate (CPR)	4.11%	5.44%	4.14%	3.89%	5.74%

Geographic distribution

	Current	At constitution date
Andalucia	8.08%	8.14%
Aragon	1.76%	2.18%
Asturias	2.29%	2.18%
Balearic Islands	2.12%	1.66%
Basque Country	17.16%	13.03%
Canary Islands	2.83%	3.70%
Cantabria	2.54%	2.31%
Castilla-La Mancha	2.87%	2.45%
Castilla-Leon	5.80%	5.24%
Catalonia	17.37%	17.44%
Extremadura	0.46%	0.60%
Galicia	4.77%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.74%	25.64%
Murcia	1.77%	2.52%
Navarra	0.68%	0.84%
Valencia	5.44%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	43	11,057.40	392.93	0.00	11,450.33	3.93	1,735,325.89	1,746,776.22	60.48	31.88
from > 1 to = 2 months	4	2,666.05	108.60	0.00	2,774.65	0.95	103,380.89	106,155.54	3.68	23.82
from > 2 to = 3 months	3	2,490.55	172.35	0.00	2,662.90	0.91	115,604.18	118,267.08	4.09	37.08
from > 3 to = 6 months	4	8,624.00	408.05	0.00	9,032.05	3.10	202,578.23	211,610.28	7.33	31.41
from > 6 to < 12 months	3	8,588.65	648.31	0.00	9,236.96	3.17	114,559.49	123,796.45	4.29	36.84
from = 12 to < 18 months	3	11,830.78	707.21	0.00	12,537.99	4.30	65,291.14	77,829.13	2.69	29.29
from = 18 to < 24 months	2	13,741.44	817.12	0.00	14,558.56	5.00	66,310.51	80,869.07	2.80	35.20
from ≥ 2 years	9	204,508.21	24,636.82	0.00	229,145.03	78.64	193,863.96	423,008.99	14.65	47.85
Subtotal	71	263,507.08	27,891.39	0.00	291,398.47	100.00	2,596,914.29	2,888,312.76	100.00	33.46
Total	71	263,507.08	27,891.39	0.00	291,398.47		2,596,914.29	2,888,312.76		

Additional information